SALE NOTICE

(For sale of assets in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016)

This notice is for sale of assets (shares) held by the **J. V. Strips Limited (under Liquidation)** in the **Upaj Buildcon Private Limited having its registered office at Plot No. 1B1, Twin District Centre, 8th Floor, Kings Mall, Sector-10, Rohini, North Delhi, Delhi – 110085,** forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, New Delhi Bench-Court II, New Delhi *vide* **order dated 18th February 2019.** The Sale will be done by the undersigned through the E-Auction platform: **https://www.eauctions.co.in**

Particulars of the Assets	Block	Reserve Price (In Rs.)	EMD Amount (In Rs.)	Minimum Incremental value (In Rs.)
Fully paid-up 29,49,000 equity shares of Face Value Rs. 10 each of Upaj Buildcon Private Limited bearing CIN: **U45201DL2004PTC129945** having its registered office at ***Plot* No. 1B1, Twin District Centre, Kings Mall, Sector-10, Rohini, North Delhi, Delhi – 110085**	Block 1	57,94,432 /-	2,89,722 /-	1,00,000/-

Date and Timing of the e-auction : 16-12-2021, 12:00 noon to 01:00 PM (with unlimited extension of 5 minutes each)

Contact Details 1. Ms. Aradhana Singh @ +91-8920352845
2. Mr. Ravi Chaudhary@ +91-9711813299

1. **This Sale Notice has been issued for sale of shares held by the Corporate Debtor in pursuance to provisions of Companies Act, 2013 read with the Section 238 of the Insolvency and Bankruptcy Code, 2016.**
2. **This Sale Notice shall be read in conjunction with the complete E-Auction Process Document containing details of the assets, online e-auction bid form, declaration and undertaking forms, general terms and conditions of the e-auction Sale, which may be obtained through the email at LIQUIDATORJVSTRIPS@GMAIL.COM.**
3. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" "WHATEVER IS THERE IS" and "WITHOUT RECOURSE BASIS" basis through approved service provider **Linkstar Infosys Private Limited.**
4. The intending bidders, prior to submitting their bid, shall make their independent inquiries regarding the title of assets, remaining life etc., if any, and inspect the properties **at their own expenses.**
5. The intending bidders, prior to submitting their bid, **shall satisfy themselves in every possible manner; and thereafter the Liquidator cannot be held liable to bear/reimburse any expense, loss or damage incurred, if any,** in any manner, to the intending/ prospective bidders in the process. The assets mentioned above can be verified by the prospective bidders at the site with prior appointment, by contacting **Ms. Aradhana Singh or Mr. Ravi Chaudhary.**
6. The intending bidders, subject to Point No.3 & 4 of important terms and condition of this sale notice, should submit self-attested copies of **i)** Bid Application Form along with proof of deposit of EMD; **ii)** Affidavit and Undertaking; **iii)** Declaration by Bidder **iv)** PAN Card **v)** Proof of Identity and Proof of Address (Current); **vi)** Valid e-mail ID; **vii)** Landline and Mobile Number. The formats of these Annexures can be taken from the Complete E-Auction Process Document.

   These documents should reach the office of the Liquidator on or before sharp 02:00 PM on 14th December, 2021, either electronically (e-mail at LIQUIDATORJVSTRIPS@GMAIL.COM), or physically at the office of the Liquidator address as mentioned below.
7. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount on or before 14th **December, 2021** through Cash/ or through Cheque/ or NEFT/ or RTGS, in the bank account detailed hereunder; or through DD drawn on any Scheduled Bank **in the name of J.V. STRIPS LIMITED - IN LIQUIDATION.**

   Details of Bank Account : Bank Name and Branch: YES Bank, Shakarpur, Delhi
   Name of Account: J.V. STRIPS LIMITED IN LIQUIDATION
   Account Number: 010763300001328 | IFSC Code: YESB0000107
8. The Names of the Eligible Bidders will be identified by the Liquidator to participate in E-Auction on the portal **https://www.eauctions.co.in**. The E-Auction Service Provider will provide User ID and Password through E-mail to all the Eligible Bidders.
9. The Liquidator has absolute right to accept or reject any or all bids or adjourn/ postpone/ cancel the E-Auction or withdraw any property or portion thereof from the E-Auction at any stage without assigning any reason thereof.
10. Declaration of successful bidder by the Liquidator and Finalization of Sale is subject to the final approval by the Adjudicating Authority.

Sd/-

Debashis Nanda
Insolvency Professional
IBBI Regn. No.: IBBI/IPA-003/IP-N00040/2017-18/10316
Liquidator in the matter of J. V. Strips Limited- In Liquidation
Add.: CS-14, C Floor, Ansal Plaza, Vaishali, Ghaziabad, Uttar Pradesh
Email ID: liquidatorjvstrips@gmail.com, dnanda.cma@gmail.com

Date: 11.12.2021
Place: New Delhi