

PUBLIC ANNOUNCEMENT

**INVITATION FOR PARTICIPATING IN THE ELECTRONIC AUCTION SALE PROCESS UNDER
THE INSOLVENCY AND BANKRUPTCY CODE, 2016
EMCO LIMITED (UNDER LIQUIDATION)**

EMCO Limited ("**EMCO**") is currently undergoing liquidation proceedings in accordance with the provisions of the Insolvency and Bankruptcy Code 2016 ("**IBC**") pursuant to order of the Hon'ble National Company Law Tribunal, Mumbai bench dated 09 August 2021 (written order received on 23 September 2021) and Mr. Sundaresh Bhat has been appointed as its liquidator ("**Liquidator**").
Notice is hereby given to persons interesting in participating in the electronic auction sale process ("**E-Auction Process**") for the purchase of EMCO / its assets as per the following categories:

following categories:

Category A: EMCO Limited as a whole including the legal entity and financial assets; OR
Category B: Assets of EMCO Limited as a whole, excluding the legal entity and financial assets; OR

Category B: Assets of EMCO Limited as a whole, excluding the legal entity and financial assets; OR
Category C: Assets of EMCO Limited on a standalone basis, (excluding financial assets),
the purchase price shall be the minimum reserve price, the bid shall be an "as is where is basis", as is what is basis", whatever there is basis" without any
recourse basis, without any representation, warranty, or indemnity by the Liquidator of EMCO, in accordance with the IBC and on the terms and conditions mentioned in the
E-Auction Process document which may be viewed at <https://www.emco.co.in/> ("E-Auction Process Document").

Asset	Asset	Indicative description (Read with applicable exclusions)	Reserve Price (INR)
A.	EMCO Limited as a whole with the legal entity and financial assets	EMCO Limited's assets as a whole including its legal entity, brand name and its financial assets	@ See note below
B.	EMCO Limited as a whole excluding the legal entity, intangible assets, financial assets and brand name	EMCO Limited's assets as a whole excluding its legal entity, brand name and its financial assets	150,90,00,000/-
C.	EMCO Limited's assets on a standalone basis, excluding financial assets, intangible assets and brand name.	EMCO Limited's assets on a standalone basis as described in the table below, category wise, excluding the legal entity, brand name, intangible assets and its financial assets. # (Kindly refer table below for the details of the assets proposed to be sold on a standalone basis)	

@ For Category A- Upon receipt of EOI from the interested persons in accordance with the E-Auction Process Document, the reserve price and other terms and conditions of the sale shall be conveyed. The interested bidder at this stage is only required to submit the EOI for this option.
Details of the assets proposed to be sold by way of e-auction under Category C:

Category	Asset	Indicative description (Read with applicable exclusions \$)	Reserve Price (INR)
C.1.	Thane Transformer manufacturing plant	The transformer manufacturing facilities of EMCO Limited located at Thane including its leasehold land, buildings, metal sheds and warehouses, office equipment, electrical fittings and equipment, furniture and fixtures, plant and machineries, inventories, work in progress, situated at Plot No. F-5, Thane Industrial Estate, Road No.28, Wagle Estate, Thane West, Maharashtra Exclusions: Any third-party assets lying in company premises, vehicles, and ICICI Bank ATM machine installed in the plant, etc. Kindly refer detailed list made available in the E-auction process document	93,50,00,000/-
C.2.	Jalgaon I Transformer manufacturing plant	The transformer manufacturing facilities of EMCO Limited located at M.I.D.C. Jalgaon, Dist. Jalgaon, Maharashtra including its leasehold land, buildings, metal sheds and warehouses, office equipment, electrical fittings and equipment, furniture and fixtures, plant and machineries, inventories, work in progress, situated at Plot No. N104 MIDC Internal Road, Jalgaon Industrial Area, Ajantha Road, Jalgaon 425003 Exclusions: Any third-party assets lying in company premises, and vehicles	13,58,00,000/-
C.3.	Jalgaon II, III Transformer manufacturing plant	The transformer manufacturing facilities of EMCO Limited located at Village Umala, Dist. Jalgaon, Maharashtra including its land, buildings, electrical fittings and equipment, metal sheds and warehouses, office equipment, furniture and fixtures, plant and machineries, inventories, work in progress, situated at Gut No. 113,114,115, Village Umala, Jalgaon, Maharashtra-425003 Exclusions: Any third-party assets lying in company premises, and vehicles	13,73,00,000/-
C.4.	Vadodara plant	The tower part manufacturing facilities of EMCO Limited located at Village Asoj, Dist. Vadodara, Gujarat including its land, buildings, metal sheds and warehouses, electrical fittings and equipment, office equipment, furniture and fixtures, plant and machineries, inventories, work in progress, situated at Survey No. 519, 520, 521, Village Asoj, Dist. Vadodara, Gujarat -Asoj Factory Land. Exclusions: Any third-party assets lying in company premises, and vehicles	13,46,00,000/-
C.5.	Commercial Office in New Delhi	Commercial office including office furniture, fixtures, electrical fitting and equipment, having 1,470 square feet super built-up area, Unit No. 401,411, 412, Devika Tower, Nehru Place, New Delhi	1,43,00,000/-
C.6.	Helicopter Bell 427	EMCO's 16.68% stake / interest in Helicopter Bell 427 (16.68% stake in the Helicopter) Situated at Airport Authority of India, Opp. Nanawati Hospital, Vile Parle (w), Mumbai, Maharashtra	1,36,00,000/-
C.7.	Commercial Office in Kolkata	Commercial office including office furniture, fixtures, electrical fitting and equipment, having 868 square feet super built-up area, Unit No. 203, Om Tower, Chowringhee Road, Kolkata, West Bengal	99,00,000/-
C.8.	Jalgaon Mehrun plot and building in Jalgaon	Residential use plot admeasuring 6,000 Sq. feet along with concrete Building structure situated at Plot No.15 & 16, Gut No. 413, Mehrun, Jalgaon, Maharashtra.	1,39,00,000/-
C.9.	Nagpur Land	Land parcel admeasuring 25.48 Hectares bearing Survey No. 10,59,61/1,61/2,62 Mouza Chimmazari, Tahsil Nagpur (Rural), District Nagpur, Patwari Halka No. 84, Nagpur, Maharashtra.	10,64,00,000/-
C.10.	Rajkot Land	Land parcel admeasuring 3 Acres, bearing Survey No. 774, Meravader, Rajkot, Gujarat.	10,00,000/-
C.11.	Silvassa Land	Land parcel admeasuring 6700 square metres, bearing survey NO. 207,208 Village Umarkui, U.T of Dadra and Nagar Haveli.	2,16,00,000/-
C.12.	Fiat No. 1203 in Raheja Garden, Thane	Fiat No.1203, admeasuring 1,763 square feet on 12th Floor, Ascot Building, Raheja Gardens, L. B. S. Marg, Thane, Maharashtra	1,92,00,000/-
C.13.	Fiat No. 1204 in Raheja Garden, Thane	Fiat No.1204, admeasuring 1,163 square feet on 12th Floor, Ascot Building, Raheja Gardens, L. B. S. Marg, Thane, Maharashtra	1,68,00,000/-
C.14.	Fiat No. T1-301 in Saket Tower, Thane	Fiat No. T1-301, admeasuring 665 square feet, 3rd floor, Saket Tower, Majiwada, Thane, Maharashtra	81,00,000/-
C.15.	Fiat No. T1-303 in Saket Tower, Thane	Fiat No. T1-303, admeasuring 450 square feet, 3rd floor, Saket Tower, Majiwada, Thane, Maharashtra	53,00,000/-
C.16.	Fiat No. T1-404 in Saket Tower, Thane	Fiat No. T1-404, admeasuring 666 square feet, 4th floor, Saket Tower, Majiwada, Thane, Maharashtra	78,00,000/-
C.17.	Fiat No. T1-603 in Saket Tower, Thane	Fiat No. T1-603, admeasuring 450 square feet, 6th floor, Saket Tower, Majiwada, Thane, Maharashtra	53,00,000/-
C.18.	Fiat No. T2-604 in Saket Tower, Thane	Fiat No. T2-604, admeasuring 649 square feet, 6th floor, Saket Tower, Majiwada, Thane, Maharashtra	76,00,000/-
C.19.	Fiat No. T2-804 in Saket Tower, Thane	Fiat No. T2-804, admeasuring 649 square feet, 6th floor, Saket Tower, Majiwada, Thane, Maharashtra	76,00,000/-
C.20.	Fiat No. B7-203 in Saket Co-Operative Society, Thane	Fiat No. B7-203, 2nd floor, admeasuring 638 square feet, Saket Co-Operative Society, Majiwada, Thane, Maharashtra	68,00,000/-
C.21.	Fiat No. B8-304 in Saket Co-Operative Society, Thane	Fiat No. B8-304, 3rd floor, admeasuring 638 square feet, Saket Co-Operative Society, Majiwada, Thane, Maharashtra	68,00,000/-
C.22.	Fiat No. A1-404 in Saket Co-Operative Society, Thane	Fiat No. A1-404, 4th floor, admeasuring 638 square feet, Saket Co-Operative Society, Majiwada, Thane, Maharashtra	68,00,000/-
C.23.	Fiat No. B4-404 in Saket Co-Operative Society, Thane	Fiat No. B4-404, 4th floor, admeasuring 638 square feet, Saket Co-Operative Society, Majiwada, Thane, Maharashtra	68,00,000/-
C.24.	Fiat No. A4-504, in Saket Co-Operative Society, Thane	Fiat No. A4-504, 5th floor, admeasuring 638 square feet, Saket Co-Operative Society, Majiwada, Thane, Maharashtra	68,00,000/-
C.25.	Fiat No. B7-601, in Saket Co-Operative Society, Thane	Fiat No B7-601, 6th floor, admeasuring 439 square feet, Saket Co-Operative Society, Majiwada, Thane, Maharashtra	50,00,000/-
C.26.	Fiat No. B7-701, in Saket Co-Operative Society, Thane	Fiat No B7-701, 7th floor, admeasuring 575 square feet, Saket Co-Operative Society, Majiwada, Thane, Maharashtra	52,00,000/-
C.27.	Fiat No. C1-704, in Tripura society, Lok Dhara Kalyan	Fiat No. C1-704, 7th floor, admeasuring 429 Square feet, Tripura Society, Lok Dhara, Kalyan (E), Maharashtra	32,00,000/-
C.28.	Fiat No. C2-702, in Tripura society, Lok Dhara Kalyan	Fiat No. C2-702, 7th floor, admeasuring 429 Square feet, Tripura Society, Lok Dhara, Kalyan (E), Maharashtra	32,00,000/-
C.29.	Fiat No. C2-705, in Tripura society, Lok Dhara Kalyan	Fiat No. C2-705, 7th floor, admeasuring 429 Square feet, Tripura Society, Lok Dhara, Kalyan (E), Maharashtra	32,00,000/-
C.30.	Fiat No. C2-706, in Tripura society, Lok Dhara Kalyan	Fiat No. C2-706, 7th floor, admeasuring 429 Square feet, Tripura Society, Lok Dhara, Kalyan (E), Maharashtra	32,00,000/-
C.31.	Fiat No. C3-701, in Tripura society, Lok Dhara Kalyan	Fiat No. C3-701, 7th floor, admeasuring 429 Square feet, Tripura Society, Lok Dhara, Kalyan (E), Maharashtra	32,00,000/-
C.32.	Fiat No. C3-706, in Tripura society, Lok Dhara Kalyan	Fiat No. C3-706, 7th floor, admeasuring 429 Square feet, Tripura Society, Lok Dhara, Kalyan (E), Maharashtra	32,00,000/-
C.33.	Fiat No. C4-701, in Nandi society, Lok Dhara Kalyan	Fiat No. C4-701, 7th floor, admeasuring 429 Square feet, Nandi Society, Lok Dhara, Kalyan (E), Maharashtra	32,00,000/-
C.34.	Fiat No. C4-703, in Nandi society, Lok Dhara Kalyan	Fiat No. C4-703, 7th floor, admeasuring 429 Square feet, Nandi Society, Lok Dhara, Kalyan (E), Maharashtra	32,00,000/-
C.35.	Audi Q7 Vehicle at Thane Plant	Bearing registration number MH-19-AS-1111, YOM 2010 lying at Plot no. F-5, Thane Industrial Estate, Road No.28, Wagle Industrial Estate, Thane West, Maharashtra	8,00,000/-
C.36.	Toyota Fortuner Vehicle at Thane Plant	Bearing registration number MH-19-BU-9933, YOM 2015 lying at Plot no. F-5, Thane Industrial Estate, Road No.28, Wagle Industrial Estate, Thane West, Maharashtra	8,00,000/-
C.37.	Honda City Vehicle at Thane Plant	Bearing registration number MH-19-BU-2826, YOM 2014 lying at Plot no. F-5, Thane Industrial Estate, Road No.28, Wagle Industrial Estate, Thane West, Maharashtra	4,00,000/-
C.38.	Honda Civic Vehicle at Thane Plant	Bearing registration number MH-19-AX-0029, YOM 2010 lying at Plot no. F-5, Thane Industrial Estate, Road No.28, Wagle Industrial Estate, Thane West, Maharashtra	2,00,000/-
C.39.	Toyota Innova Vehicle at Thane Plant	Bearing registration number MH-19-BU-0023, YOM 2014 lying at Plot no. F-5, Thane Industrial Estate, Road No.28, Wagle Industrial Estate, Thane West, Maharashtra	2,50,000/-
C.40.	Renault Duster Vehicle at Thane Plant	Bearing registration number MH-19-BU-0221, YOM 2014 lying at Plot no. F-5, Thane Industrial Estate, Road No.28, Wagle Industrial Estate, Thane West, Maharashtra	2,17,000/-
C.41.	Toyota Innova Vehicle at Thane Plant	Bearing registration number MH-19-BU-2496, YOM 2014 lying at Plot no. F-5, Thane Industrial Estate, Road No.28, Wagle Industrial Estate, Thane West, Maharashtra	3,50,000/-
C.42.	4 Nos. bikes -vehicles at Thane Plant	Bearing registration number MH-15-AN-2964, MH-04-BL-1614, CG-04-CD-3363 and MH-05-BF-882 lying at Plot no. F-5, Thane Industrial Estate, Road No.28, Wagle Industrial Estate, Thane West, Maharashtra	23,000/-
C.43.	Mahindra Xylo Vehicle at Vadodara Plant	Bearing registration number GJ-6-DB-7150 lying at Survey No. 519, 520, 521, Village Asoj, Dist. Vadodara, Gujarat -Asoj Factory Land.	1,10,000/-
C.44.	Tata Ace Vehicle at Vadodara Plant	Bearing registration number GJ-6-Z-9715 lying at Survey No. 519, 520, 521, Village Asoj, Dist. Vadodara, Gujarat -Asoj Factory Land.	1,00,000/-
C.45.	Tata Sumo Vehicle at Jalgaon J1 Plant	TATA SUMO bearing registration number MH-19-AX-5631, YOM 2011 lying at Plot No. N104 MIDC Internal Road, Jalgaon Industrial Area, Ajantha Road, Jalgaon 425003	1,30,000/-
C.46.	2 Nos. bikes - vehicles at Jalgaon J1 Plant	Bearing registration number MH-19-H-5389 and MH-19-D-7074 lying at Plot No. N104 MIDC Internal Road, Jalgaon Industrial Area, Ajantha Road, Jalgaon 425003	10,000/-
C.47.	Toyota Fortuner at Jalgaon J2 Plant	Bearing registration number MH-19-CF-0333 YOM 2016 lying at Gut No. 113,114,115, Village Umala, Jalgaon, Maharashtra-425003	10,00,000/-
C.48.	Toyota Innova Vehicle at Jalgaon J2 Plant	Bearing registration number MH-19-AP-4974 YOM 2010 lying at Gut No. 113,114,115, Village Umala, Jalgaon, Maharashtra-425003	2,00,000/-
C.49.	Inventories, equipment at Aligarh site	Miscellaneous inventories, scrap items, used equipment lying at Etah sikohabad Highway, Near sakit Road, Chapral Village, Etah UP – 207001	15,00,000/-
C.50.	Inventories, equipment at Bihar site	Miscellaneous inventories, scrap items, used equipment lying at Mouza Karigaon, Thana No.558, Anchal Mohaniya, Dist. Kaimur, Bihar	2,10,000/-
C.51.	Inventories, equipment at Jangaon site	Miscellaneous inventories, scrap items, used equipment lying at 35, Pembarthi, Jangaon, M.D., Dist. Jangaon, Telangana, 505167	19,10,000/-
C.52.	Inventories, equipment at Merrut site	Miscellaneous inventories, scrap items, used equipment lying at Kithore Road, Hasanpur Chunoi, Merrut – 250106, Uttar Pradesh	2,00,000/-

\$ Exclusions: Any third-party assets lying in the custody / premises of M/s EMCO Limited are excluded from sale from all the above locations mentioned

RELEVANT PARTICULARS		
1.	Name of Corporate Debtor	EMCO Limited
2.	Date of Incorporation of Corporate Debtor	19 September 1964
3.	Corporate Identification number of Corporate Debtor	L31102MH1964PLC013011
4.	Registered office of Corporate Debtor	N-104, MIDC Area, Jalgaon Maharashtra 425003
5.	Website	https://www.emco.co.in/
6.	Liquidation Commencement Date	09 August 2021 (Copy of written order passed by the NCLT was made available on 23 September 2021)
7.	Date of invitation for participating in the E-Auction Process	10 December 2021 The detailed E-Auction Process Document is available at EMCO's website https://www.emco.co.in/
8.	EOI Submission Date	17 December 2021 The detailed E-Auction Process Document is available at EMCO's website https://www.emco.co.in/
9.	Eligibility Criteria for participating in the E-Auction Process.	Any person participating in the E-Auction Process pursuant to this invitation shall not be a person ineligible in terms of Section 29A of IBC. An affidavit confirming eligibility in this regard will be required to be submitted by interested bidders and shall meet the criteria set out in the E-Auction Process Document. Please refer to the same for further details.
10.	Mode of Sale	Electronic auction sale process (as per its meaning under the IBC)
11.	Terms of Sale	As per the terms and conditions set out under the E-Auction Process Document available at https://www.emco.co.in/
12.	Refundable/Adjustable Earnest Money Deposit ("EMD")	10% of the Reserve Price mentioned against the category of the asset(s) the bidders are interested in before bidding. For details kindly refer the E-Auction Process Document
13.	Late date of Submission of EMD	7 January 2022 (Unless intimated otherwise on the website of the Corporate Debtor, kindly refer E-Auction Process Document for details)
14.	Date of E-Auction	11 January 2022 (Unless intimated otherwise on the website of the Corporate Debtor, kindly refer E-Auction Process Document for details)
15.	Incremental Bid Amount	Kindly refer to E-Auction Process Document for details
16.	Name, address, and email address of Liquidator	Name: Sundaresh Bhat IBBI Registration no.: IBBI/IPA-001/IP-P00077/2017-18/10162; IBBI Registered Email: sundareshbhat@bdo.in IBBI Registered Address: BDO Restructuring Advisory LLP Level 9, The Ruby, North-West Wing, Senapati Bapat Road, Dadar (W), Mumbai 400028, INDIA; Correspondence Email Address: LQEMCO@bdo.in Helpline: 099700 13234 / 98216 22052

Notes: The mode of sale contemplated hereunder is 'electronic auction sale' as per its meaning under IBC and applicable Insolvency and Bankruptcy Board of India (Liquidation Process)

a. A bidder (eligible and confirmed by Liquidator) may participate in the E-Auction Process for any of the categories set out herein in accordance with the E-Auction Process Document

b. It is clarified that no extension/ concessions will be awarded on account of incomplete due diligence. The information and documents available with the Liquidator shall be provided by the

c. EMD will be mandatorily required to be deposited by the interested persons to be entitled to participate in the E-Auction Process. EMD adjustment and refund mechanism shall be as move

c. EMD will be mandatorily required to be deposited by the interested persons to be entitled to participate in the E-Auction Process. EMD adjustment and refund mechanism shall be as more specifically set out under the E-Auction Process Document.

e. The Liquidator reserves the right to request any interested party to demonstrate sources of funds at any stage of the E-Auction Process. It is clarified that this advertisement does not create any kind of binding obligation on the part of the Liquidator or EMCO to effectuate the sale of the assets of EMCO. For avoidance of any doubts, it is hereby clarified that this is not an offer document. All taxes (including any Customs, Excise, TDS, TCS, GST and any other duties, taxes, levies, transfer charges etc.) will be borne by the buyer.

f. Notwithstanding anything contained herein, the terms and conditions for inviting any bid/ EoI from interested parties, including eligibility criteria shall be determined as per IBC and by the Liquidator of EMCQ and may be changed / amended or modified at any stage.

g. Liquidator of EMCO reserves the right to alter / suspend / abandon / cancel / extend / resize parcels / amend categories of sale or modify the process / payment terms and of the present

advertisements or e-auction and/or reject or disqualify any interested party/prospective bidder /bid/ offer at any stage of process, without assigning any reason, in the best interest of the stakeholders, with a view to maximise recovery. The Liquidator further has the right to make sales in accordance with the provisions of IRC, without any liability and does not bear any

stakeholders, with a view to maximise recovery. The Liquidator further has the right to make sales in accordance with the provisions of IBC, without any liability and does not bear any obligation to keep the interested parties informed.

h. This advertisement is subject to the provisions of the IBC and the regulations thereunder including but not limited to Sections 52 and 53 of the IBC. The prospective bidders should make their own independent enquiries / due diligence regarding the extent, measurement, nature, type, classifications, encumbrances, litigations, attachments, acquisition liabilities of the

their own independent enquiries / due diligence regarding the extent, measurement, nature, type, classifications, encumbrances, litigations, attachments, acquisition liabilities of the assets and claim/rights/dues etc. in respect of the assets put on auction, prior to submitting their bid.

i. This advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the Liquidator / EMCO.
Any extension, intimation / modification in the content of this advertisement will not necessarily be carried out through another advertisement, but may be notified directly on the website.

Any extension in timelines / modification in the content of this advertisement will not necessarily be carried out through another advertisement, but may be notified directly on the website of EMCO <https://www.emco.co.in/>

Sd/-
SUNDARESH BHAT
LIQUIDATOR OF EMCO LIMITED
Registration no.: IBB/PA-001/IP-PC0077/2017-18/1016262
Registered Address: BDO Restructuring Advisory LLP The Ruby – Level 9,
NW Wing, Senapati Bapat Marg, Dadar (West), Mumbai 400028, Maharashtra, India.
Contact No: 9820979777
Registered Email Address: sundareshbhat@bdo.in
Process Email Address: LOEMCO@bdo.in