

SALE NOTICE

Invitation for bids for auction of assets of M/s. Suwarnsparsh Gems & Jewellery Limited (in Liquidation) under the provisions of Insolvency and Bankruptcy Code, 2016 (Code) by an order of Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench dated **15th February, 2021**. Sale of assets owned by M/s. Suwarnsparsh Gems & Jewellery Limited (In Liquidation) forming part of Liquidation Estate offered by the Liquidator appointed by the Hon'ble NCLT Bench Mumbai vide order dated 15-02-2021. The sale will be done by the undersigned through e-auction platform at the web portal of <https://ncltauction.auctiontiger.net>, **Date of E-Auction is 02nd November, 2021 from 11:00 a.m. to 01:00 p.m** with unlimited extension of five minutes.

Sr. No.	Description	Remarks
1.	Event Type	Auction under Liquidation Process
2.	Property Details	Class 1: Gem Stones, Class 2: 1 gm Jewellery
3.	Corporate Debtor Name	M/s. Suwarnsparsh Gems & Jewellery Limited
4.	Auction Start date & Time	02-11-2021 from 11:00AM
5.	Auction End date & Time	02-11-2021 up to 02:00 PM (auto extension of 5 mins each)
6.	e-Auction website	https://ncltauction.auctiontiger.net
7.	Reserve Price	For Class 1: Gem Stones: Rs. 2,50,00,000/- (Rs. Two Crores & Fifty Lakhs Only) For Class 2: 1 gm Jewellery: Rs. 10,00,000/- (Rs. Ten Lakhs Only)
8.	Increment Value	For Class 1: Gem Stones: Rs. 1,00,000/- (Rs. One Lakh Only) For Class 2: 1 gm Jewellery: Rs. 25,000/- (Rs. Twenty-Five Thousand Only)
9.	Inspection of Property	26-10-2021 to 30-10-2021 (Daily from 11.00 AM to 5.00 PM)
10.	EMD	For Class 1: Gem Stones: Rs. 25,00,000/- (Rs. Twenty-Five Lakhs Only) For Class 2: 1 gm Jewellery: Rs. 1,00,000/- (Rs. One Lakh Only)
11.	EMD Payable in favor of & Payable at:	By way of NEFT/DD/RTGS: Account Name: M/s. Suwarnsparsh Gems & Jewellery Limited Bank Name: Bharat Co-Operative Bank (Mumbai) Limited Branch: Goregaon (East), Account No: 000312100124231, IFSC Code: BCBM0000004
12.	Name and Registration Number of Liquidator	Mr. Birendra Kumar Agrawal Reg. No.: IBBI/IPA-001/IP-P00564/2017-18/11040
13.	Address for correspondence with Liquidator	402, Corporate Annex, Sonawala Road, Near Udyog Bhavan, Goregaon (East). Mumbai: 400063. Maharashtra.
14.	Address where the Assets to be E Auctioned are located	10th Floor, Parekh Market 39, Jagannath Shankar Seth Road, Opera House. Mumbai: 400004. Maharashtra.

To know more or to participate into the E Auction please contact or Email to E-procurement Technology Limited. Mr. Roman Surani: E-mail: egold@auctiontiger.net Mobile: 6351896640/6359575998; For Assets Related Issue please contact or mail to Mr. Abhishek Singh : Email: abhishek@bkacompany.com, Mobile: 8446692980, Mr. Aasif Bhatti: Email: aasif@bhamaconsulting.com, Mobile: 8286241561

Size 8 x 15 Cm