

NOTICE FOR E-AUCTION SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016				
Date and Time of Auction : 15 th November, 2021 from 10.30 A.M to 11.30 A.M		Last Date of Submission of EMD along with Bid and Declaration Forms: On or Before 11 th November, 2021		
Site Visit and Inspection: 16th October, 2021 to 11th November, 2021				
Sale of assets owned by M/s.Vajram Spinning Mills Private Limited (in Liquidation) forming part of the Liquidation Estate by the Liquidator appointed by the Hon'ble NCLT Bench Chennai vide in its order No. IA/931/2020 filed in IBA/763/2019 dated 20 th April, 2021, empowered under section 35(1)(f) of Insolvency and Bankruptcy Code, 2016 read with Regulation 33 of IBBI (Liquidation Process) Regulations, 2016. The sale will be done by the undersigned through e-auction platform at the web portal of https://ncltauction.auctiontiger.net				
S. No	Particulars of the Property	Description of the Property	Reserve Price	Earnest Money Deposit
1	Entire LandandBuilding (*BidincrementalValue:INR 1,00,000)	ItemNo.1: LandandBuilding The property at Door No. 491, 491/1, 491/2, & 491/3 IdayankulamPanchayat, Mamsapuram Village, SrivilliputhurTaluk, Virudhunagar District in the Name of M/s Vajram Spinning Mills Private Limited. Extent of Land admeasuring 4.09 Acre Approximately & Building 45245sqft Approximately	4,05,00,000/-	40,50,000/-
The Sale will be done through public e-auction at https://ncltauction.auctiontiger.net on 15th November, 2021 from 10.30 A.M. to 11.30 A.M with unlimited extension of 5 minutes each and increase in bid amount in multiples of Rs. 100,000/- each. The E-Auction will be conducted on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS, "WHATEVER THERE IS BASIS" and "WITH OUT RECOURSE BASIS" through approved E Auction service provider e-procurement Technologies Ltd(Auctiontiger). E Auction Sale Notice and E- Auction tender document containing onlinee-auction bid form, Declaration, General Terms and conditions of online auction sale are available on website https://ncltauction.auctiontiger.net (Ongoing to the link, www.auctiontiger.net, interested bidders will have to search for the mentioned company by using either one of the two options, (i) Company's name (Vajram Spinning Mills Private Limited), or by, (ii) State and property type. Contact Mr.Praveen Kumar Thevar at +91-9722778828, 07940005422, e.mail : Praveen.thevar@auctiontiger.net The Liquidator has the absolute right to accept or reject any or all offer (s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof. The Property, assets, business and other affairs of M/s Vajram Spinning Mills Private Limited (In Liquidation) are being managed by the Liquidator, Shri. S. Muthuraju who acts as agent of M/s Vajram Spinning Mills Private Limited duly appointed by Hon'ble NCLT, Chennai Bench without any personal liability. For Further information/clarification, please contact the undersigned on 11th November 2021 or before or write to smrajunaidu@gmail.com <i>The timeline for payment of final sale consideration may be extended at the sole discretion of Liquidator, to the extent permissible under the applicable laws and regulations. In case the final sale consideration is not paid within the timeline, the Liquidator shall forfeit EMD.</i> -Sd/- S. Muthuraju Liquidator, Vajram Spinning Mills Private Limited (IBBI.Regn.No. IBBI/PA-002/IP-N00009/2016-2017/10013) Mobile – 99941-03021 Place : Coimbatore Date : 16.10.2021				


S. MUTHU RAJU B.Sc., F.C.A., A.C.S.,
 INSOLVENCY PROFESSIONAL
 INSOLVENCY AND BANKRUPTCY BOARD OF INDIA
 Regn.No: IBBI/PA-002/IP-N00009/2016-2017/10013
 No.3, Sundaram Brothers Layout
 Opp to All India Radio, Trichy Road
 Ramanathapuram, Coimbatore - 641 045
 Mobile: 9994103021
 E-mail: smrajunaidu@gmail.com
smrajunaidu@rediffmail.com