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11.10.2021

NOTICE FOR E-AUCTION SALE OF ASSETS UNDER INSOLVENCY & BANKRUPTCY CODE 2016

Date and Time of e- Auction: **15.10.2021**
at 3.00 pm

Last date for Submission of EMD alongwith Bid
& Declaration Forms : On or before **14.10.2021**

Site visit and Inspection :
12.10.2021 to 13.10.2021
Subject to Covid 19 restrictions

Sale of assets owned by **M/s.Prabhat Resources Ltd** (formerly known as **Shinago Infrastructure Pvt Ltd**) (in liquidation) forming part of the liquidation estate by the Liquidator appointed by the Hon'ble NCLT, Chennai vide its Order No.IA/1124(CHE)/2020 in IBA/546/2019

Filed in (IB) 2017 empowered under Section 35(1)(f) of IBC,2016 read with Regulation 33 of IBBI (Liquidation Process) Regulation 2016. The sale will be done by the undersigned through e-auction platform at the web portal of <https://ncltauction.auctiontiger.net>.

S.No.	Particulars / Description of Properties	Reserve Price (in Rs.)	EMD Amount (in Rs.)
1.	Front end loader	6,00,000	60,000
2.	Steel Container – 1 No @Rs.1,10,000 per container	1,10,000	11,000
3.	weighing machine 1 No.	2,25,000	22,500
4.	Miscellaneous items	1,50,000	15,000
5.	Electrical Control Panel	1,50,000	15,000

The sale will be done through public e-auction at <https://ncltauction.auctiontiger.net> on **15.10.2021 at 3.00 pm** with unlimited extension of 5 minutes each and increase in bid amount in multiples details of which is available in Process Memorandum document for outbidding.

The e-auction will be conducted on "AS IS WHERE IS BASIS" "AS IS WHAT IS BASIS" "WHATEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS" through approved e-auction service provider – eProcurement Technologies Ltd (Auction Tiger). E-auction Sale notice and E-auction Tender documents containing on-line bid form, Declaration, General Terms & Conditions of online auction sale is available on website <https://ncltauction.auctiontiger.net>. Interested bidders will have to search for the mentioned Company by using either of the two options:

1. Company Name : Prabhat Resources Ltd or by state and property type. Contact Mr.Pravin Kumar Thevar at + 91 9722778828, 079 40005422. Email Praveen.thevar@auctiontiger.net

The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn, postpone / cancel the e-auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.

The property, assets business and other affairs of **Prabhat Resources Ltd (in liquidation)** are being managed by the Liquidator Mr.Ramachandran Subramanian who acts as agent of Prabhat Resources Ltd., duly appointed by Hon'ble NCLT Chennai without any personal liability.

For further information, please contact the undersigned on or before 14.10.2021 or write to subraman267@yahoo.com.

The successful bidder has to remit the entire bid amount after adjusting the EMD already paid within 15 days i.e. on or before 9/10/2021. The timeline for payment of final sale consideration maybe extended at the sole discretion of the Liquidator to the extent permissible under the applicable laws and regulations. In case the final sale consideration is not paid within the timeline, the Liquidator shall forfeit the EMD..

Place : Chennai
Date : 12.10.2021

Ramachandran Subramanian, Liquidator Prabhat Resources Ltd
As per Order of Hon'ble NCLT, Chennai
IBBI/IPA-001/IP/P-01440/2018-19/12136