

ASSIGNMENT OF NOT READILY REALISABLE ASSETS ("NRRA") UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 ("CODE") READ WITH REGULATION 37A OF IBBI (LIQUIDATION PROCESS) REGULATIONS, 2016

AUCTION NOTICE

BEML Midwest Limited (In Liquidation)

CIN: U13204AP2007PLC053653

Notice is hereby given to the public in general under the provisions of Insolvency and Bankruptcy Code, 2016 read with Regulation 37A of IBBI (Liquidation Process) Regulations, 2016 ("Liquidation Regulations") that the bids are invited from the interested parties for the assignment of Not Readily Realisable Assets ("NRRA") of BEML Midwest Limited through public auction to be held on April 22, 2026.

S. No.	Brief Description	Reserve Price (INR)	EMD (INR)	Incremental Bid (INR)
01.	Assignment of all the rights in the avoidance applications under Sections 43, 45, 50 and 66 of the Insolvency and Bankruptcy Code, 2016, filed and pending adjudication before the Hon'ble NCLT, Hyderabad Bench, vide IA No. 751/2025 and the rights in Comp App (AT) (CH) (Ins) No 428/2025 pending before Hon'ble NCLAT, Chennai Bench, on "as is where is", "as is what is", "whatever there is" and "no recourse basis".	18,77,07,054	1,87,70,705	1,00,000

Notes:

1. This sale is being proposed to be sold on "AS IS WHERE IS AND WHATEVER THERE IS AND NO RECOURSE BASIS", through an e-auction platform: Baanknet (formerly eBKray).
2. Details of the terms and conditions of e-auction including important timelines, eligibility criteria etc. are available at: <https://ibbi.baanknet.com/eauction-ibbi>
3. The Prospective Bidders shall be eligible to participate in the bidding process subject to submission of Bid Application Form along with supporting annexures and deposit of Earnest Money Deposit on or before April 20, 2026.
4. The Prospective Bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
5. The Liquidator holds the right to cancel, modify or extend the terms of this E-Auction at any time.



V. Priyanka

Reg. No.: IBBI/PA-002/IP-N00980-/2020-2021/13143
Email: liquidator.bemlmidwest@gmail.com

Place: Hyderabad
Date: April 08, 2026

Sd/-
Padma Priyanka Vangala
Liquidator of
BEML Midwest Limited