E-AUCTION SALE NOTICE

KOTAK URJA PVT LTD - IN LIQUIDATION

(The Company was ordered into Liquidation vide NCLT Mumbai Order dated 3 October 2022)
CIN: U40100MH1997PTC110591 , Established 10 September 1997

Registered Address: #311, Lotus House, 33 A.V. Thakersey Marg (New Marine Lines), Mumbai, Maharashtra, India - 400020

Expression of Interest ('EOI') is invited from bidders for acquiring the Company as a 'going concern' under Regulation 32 (e) and 32A and for assignment of 'Not Readily Realisable Assets' under Regulation 37A, of the IBBI (Liquidation Process) Regulations, 2016. The sale shall be conducted through e-auction platform without any kind of warranties and indemnities for the Asset-parcels as stated, as per below timelines given in the table, through the online e-auction service provider at ***https://eauctions.co.in***

Last date for Submission of Bid documents, Forms, Affidavits, Declaration etc. with EOI	14 July 2024 (upto 5 PM IST)
Last Date for depositing EMD	29 July 2024 (upto 5 PM IST)
Date and Time of E-Auction	31 July 2024 (11 AM to 1 PM IST)

Asset Parcels being auctioned:

SN	Particulars of Assets	Reserve Price in Rs.	EMD in Rs.	Incremental Bid Amount in Rs.
	Asset-Parcel A: Sale of Corporate Debtor as a Going Concern as per Regulation 32 (e), 32A and 37A of IBBI (Liquidation Process) Regulations 2016 including NRRA			
1	Sale of Corporate Debtor as a Going Concern as per Regulation 32 (e) and 32A of IBBI (Liquidation Process) Regulations 2016 including NRRA, but **excluding** Fixed Deposits/ Bank Balances/ PUFE outcome/ Income-tax refund. Also excluded are assets and receivables which are not part of the Liquidation Estate.	1,00,00,000 (INR One Crore)	10,00,000 (INR Ten Lakhs)	1,00,000 (INR One Lakh)
	Asset-Parcel B: Assignment of Not Readily Realisable Assets as per Regulation 37A of IBBI (Liquidation Process) Regulations 2016			
2	Debtor's outstandings including Loans & Advances, and Retention Amounts	4,00,000 (INR Four Lakhs)	40,000 (INR Forty Thousand)	10,000 (INR Ten Thousand)
3	Trademarks Kotak Urja and KotakSun	3,00,000 (INR Three Lakhs)	30,000 (INR Thirty Thousand)	10,000 (INR Ten Thousand)

Important Terms of the Auction Process:

1) The E-Auction will be conducted on "**AS IS WHERE IS BASIS''**, "**AS IS WHAT IS BASIS**, "**WHATEVER THERE IS BASIS'' and "WITHOUT RECOURSE BASIS"**
2) The e- auction is only in respect of the balance assets of the CD in the Liquidation estate, after sale of assets already carried out, realised and substantially distributed.
3) The Invitation to the prospective bidders does not create any binding obligation on the part of the Liquidator or Corporate Debtor to effectuate the sale. The Liquidator reserves the right to cancel and/or modify the process and/or to accept or not accept any Bid, and/or to disqualify any interested party/ bidder without assigning any reason and without any liability.
4) The Bidders will be bound by the Terms and Conditions as explicitly carried in the Process Memorandum, which has been uploaded on www.eauctions.co.in, and while submitting EOI documents there should not be any changes, and if any changes are made in these terms & conditions by an interested party/ bidder while submitting the EOI/ Bid Documents, then such changes without the explicit permission of the Liquidator will lead to disqualification of the Bidder/s.
5) The non–interest bearing EMD to be paid through Demand Draft in the name of Kotak Urja Pvt Ltd In Liquidation payable at Mumbai, or through RTGS / NEFT to:

Account Number	41333668500
Type of Account	Current Account
Beneficiary Name	Kotak Urja Pvt Ltd In Liquidation
Bank Name	State Bank of India
Branch	Mumbai Samachar Marg, Fort, Mumbai - 400023
IFSC Code	SBIN000 4205

Sale Notice Issued by :

Devarajan Raman
Liquidator
Kotak Urja P Ltd. - In Liquidation
IBBI/IPA-002/IP-N00323/2017-18/10928, AFA Valid upto 10 Dec, 2024
Address: Off no 9, 22 Rajabahadur Mansion,
Mumbai Samachar Marg, Fort, Mumbai – 400001
Email: ip.kotakurja@gmail.com
Tel: (022)-22701565/ 49613264

Date: 29 June 2024

Place: Mumbai