

**E-AUCTION NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016****HANDUM INDUSTRIES LIMITED (IN LIQUIDATION)**

(CIN: L27109TG1986PLC039625)

Regd Office: Survey No.296/7/7,8 & 11, Sheri Bollaram, Jinnaram Mandal,  
Sangareddy District, Hyderabad, Telangana – 502 319, India.  
Liquidator's Address: Unit #A3, First Floor, Vaishnavi@36, Plot No. 645,  
Road No. 36, Jubilee Hills, Hyderabad - 500 033, Telangana.  
Contact: +91 93906 83383; E-mail: liq.handum@gmail.com

**INVITATION FOR EXPRESSION OF INTEREST UNDER INSOLVENCY  
AND BANKRUPTCY CODE, 2016 FOR ASSIGNMENT OF NOT READILY  
REALISABLE ASSET (NRA) OF HANDUM INDUSTRIES LIMITED (IN  
LIQUIDATION) PURSUANT TO REGULATION 37A OF IBBI  
(LIQUIDATION PROCESS) REGULATIONS, 2016.**

Notice is hereby given to the public in general for the invitation of expression of interest in connection with Assignment/Transfer of Not Readily Realizable Asset (NRA) of the company, M/s. Handum Industries Limited (In Liquidation) ("Company"), as per Regulation 37A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, on "AS IS WHERE IS" "AS IS WHAT IS" "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" and as such said proposition for disposition is without any kind of warranties and indemnities.

1	Last date for submission of EOI Documents	13th July, 2026
2	Site Visit & Due Diligence of Asset	22nd June 2026 to 13th July, 2026
3	Last date of submission of EMD	13th July, 2026
4	Date and Time of E-Auction	16th July 2026 From 02.00 to 03.00 PM With unlimited extension of "5 minutes" i.e. the end time of the e-auction will be extended by 5 minutes each time if bid is made within the last 5 minutes before closure of auction.

Asset Baanknet Asset ID: 1225	Reserve Price Rs. Lakhs	EMD Amount Rs. Lakhs	Incremental Value Rs. Lakhs
"Factory Land of an extent Acre 1-31.82 Guntas & Buildings situated at Survey No.296/7/8/9 and 11 in Bollaram Village, Jinnaram Mandal, Sangareddy District, Telangana, Hyderabad 502 319 including Plant and Machinery situated therein".	1106.00	110.60	10.00

- The title and encumbrance status of the Asset are presently the subject matter of ongoing litigation before the Hon'ble NCLAT. The Hon'ble NCLT, Hyderabad, vide order dated 03.12.2025, held that the charge created over the Asset continues to subsist and remains undischarged. Appeals preferred by the Liquidator against the said order of the Hon'ble NCLT, Hyderabad, are presently pending before the Hon'ble NCLAT, Chennai. Detailed numbers of the IAs before the Hon'ble NCLT and detailed numbers of the Appeals filed before the Hon'ble NCLAT are mentioned in the E-auction Process document. Prospective bidders are advised to conduct their own independent due diligence in this regard.
- The Original Title Deeds to the Asset are not in possession of the Liquidator. The land admeasuring Acre 1-31.82 Guntas pertaining to the Corporate Debtor was carved out from the larger extent of Acre 9-17.93 Guntas. However, the original title deeds relating to the said extent have not been segregated from those pertaining to the larger extent and are not in the custody of the Liquidator due to subsisting charges/encumbrances.
- The physical possession of the asset is with the Liquidator.
- The prospective bidder must be fully aware of this legal risk before submitting the bid or offer. The Liquidator does not assume any responsibility for any shortfall or defect or encumbrance in the Asset affecting the title. Notwithstanding the steps taken by the liquidator before the Hon'ble NCLT and the Hon'ble NCLAT, the liquidator does not take any responsibility for the title of the assets of the Corporate Debtor mentioned herein.
- The auction is being conducted on "AS IS WHERE IS" "AS IS WHAT IS" "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" basis i.e., without any recourse to the Liquidator in case of any adverse orders or otherwise that may arise from the pending litigations. The Assignment/Transfer does not entail transfer of any other title, except the title which the Company had on its assets as on date of transfer.
- The Liquidator does not represent or warrant the completeness, validity, or marketability of the title documents. Bidders are advised to conduct independent due diligence, including verification of title, inspection of the asset, examination of encumbrances, review of litigation, and verification of municipal permissions or endowment claims. Participation in the auction shall be deemed to constitute confirmation that the bidder has independently verified and satisfied itself regarding all aspects of the asset and has read the e-auction process document, and no claim shall lie against the Liquidator for any error, omission, or misstatement in the information provided.
- Bidders must note that the aforementioned e-auction process is being conducted in accordance with the Insolvency and Bankruptcy Code, 2016 ("Code") and the relevant regulations thereunder. The liquidator reserves the right, without giving reasons, at any time and in any respect, to amend and/or annul this invitation.
- Bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the Baanknet auction platform.
- Bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform.
- Bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
- Interested bidders are advised to submit their expression of interest and participate after reading and agreeing to the relevant terms and conditions mentioned in the e-auction process document uploaded on the website of <https://ibbi.baanknet.com>. For further clarifications, please contact the undersigned.
- Participation in the e-auction process shall be deemed to constitute confirmation that the bidder has read, understood, and accepted all disclosures contained in the E-Auction Process Document and agrees to bear all risks associated with the asset without any recourse against the Liquidator.

Sd/-  
CA. Kambhammettu Sri Vamsi  
Liquidator

Date: 22-06-2026

IBBI Reg. No.: IBBI/IPA-001/IP-P00664/2017-2018/11141

Place: Hyderabad

AFA Valid up to: 30-06-2027



KAMBHAM  
METTU  
SRINIVASA  
SUBBARAYA  
SRI VAMSI

Digitally signed by  
KAMBHAMMETTU  
SRINIVASA  
SUBBARAYA SRI  
VAMSI  
Date: 2025.06.22  
10:47:55 +05'30'

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Liquidator

in the matter of Handum Industries Limited

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