

Nippon Alloy Limited (Formerly Narayani Ispat Limited)**(In Liquidation)**

Regd. Off.: 23A, N S Road, 7th Floor, Room No- 31, Kolkata - 700 001, West Bengal

E-Auction

Sale of Assets under the Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 11th January, 2022 at 11:00 AM to 02:00PM**(With unlimited extension of 10 minutes each)****Sale Notice**

Sale of Assets and Properties owned by M/s **Nippon Alloy Limited (in Liquidation)** forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Kolkata Bench *vide* order dated 8th December, 2020. The Sale will be done by the undersigned through the E-Auction platform: <https://nclt.auctiontiger.net>

Asset	Block	Reserve Price Rs in lacs	EMD Amount Rs in Lacs
Receivable from Avoidance of Transactions, if any	Lot- 1	88.58	8.85
One Flat at Bangalore (Disputed) Residential flat bearing No. 703 Municipal No. 1555/209/3, 7th Floor, Freesia Block, Kodigehalli Village, Yelahanka, Hobli, Bangalore North Taluk	Lot- 2	22.17	2.21
Sales of 4,00,000 Shares (unquoted) of Hari Equipment Pvt Ltd	Lot-3	14.77	1.47
Electricity Deposit	Lot-4	2.18	0.21

The sale shall be subject to the Terms and Conditions prescribed in the E-Auction Process Document available at <https://nclt.auctiontiger.net> and www.nipponalloy.com. and to the following conditions:

1. Liquidator of Nippon Alloy Limited reserves the right to suspend/abandon/cancel/extend or modify process terms and/or reject or disqualify any prospective bidder/bid/offer at any stage of the e-auction process without assigning any reason and without any liability.
2. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NO RECOURSE" basis through approved service provider, M/s. e-Procurement Technologies Limited (Auction Tiger)
3. **These document details and EMD payment details should reach the office of the Liquidator physically or by E-mail at the address given below before 06:00 PM on 8th January, 2021. Inspection date-26th December, 2021 to 4th January, 2022.**
4. Any modification in timelines and/or in the e-auction process document including terms and conditions will be notified in the website of the Corporate Debtor i.e www.nipponalloy.com.
5. For any query, contact Mr Subodh Kumar Agrawal, mob- 9830022848, mail id- cirp.nippon@gmail.com or **Contact: Mr. Praveen Kumar Thevar 9722778828 - 079 6813 6854/55/51; Email ID: praveen.thevar@auctiontiger.net**

Subodh Kumar Agrawal
Liquidator

Nippon Alloy Limited- In liquidation
IBBI Regn No.: IBBI/IPA-001/IP-P00087/2017-18/10183
1, Ganesh Chandra Avenue, 3rd Floor, Room No-301, Kolkata- 700013

Date: 22.12.2021

Place: Kolkata

cirp.nippon@gmail.com / subodhka@gmail.com