

## SALE NOTICE

### **Ess Dee Aluminium Limited in Liquidation**

**(In Liquidation)**

**Liquidator: Mrs. Deepika Bhugra Prasad**

Liquidator Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048

Email: assetsale2@aaainsolvency.in, assetsale1@aaainsolvency.in

[deepika.bhugra@gmail.com](mailto:deepika.bhugra@gmail.com), [essdee@aaainsolvency.com](mailto:essdee@aaainsolvency.com)

Mob.- 8800865284 (Mr. Puneet Sachdeva & Mr. Wasim)

### **E-Auction**

Sale of Assets under Insolvency and Bankruptcy Code, 2016

**Date and Time of E-Auction: 29<sup>th</sup> July, 2022 at 12.00 noon to 2.00 pm**

**Last Date of EMD submission: 27<sup>th</sup> July, 2022**

(With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by Ess Dee Aluminium Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Bench, Kolkata vide order dated 08<sup>th</sup> October, 2021. The sale will be done by the undersigned through the E-Auction platform <https://aaa.auctiontiger.net>.

| Asset                                                                                                            | Block | Reserve Price (INR) | Initial EMD Amount (INR) | Incremental Value (INR) |
|------------------------------------------------------------------------------------------------------------------|-------|---------------------|--------------------------|-------------------------|
| To sell the Company as Going Concern under <b>Regulation 32A</b> of IBBI (Liquidation Process) Regulation 2016** | A     | 100.00 Crores       | 5 Crores                 | 20 Lacs                 |

*Note: \*\*-The area of the land forming part of this going concern is based on the documents provided by the stakeholders and the same has to be verified by the bidders/buyers by themselves. In case of extra piece of land, the Liquidator holds/reserves the right to realize the same in the manner provided in the terms and conditions mentioned in the E-Auction process document*

### **Terms and Condition of the E-auction are as under**

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS and “WITHOUT RECOURSE BASIS” through approved service provider M/S e-procurement Technologies Limited (Auction Tiger). Subject to additional terms and condition if any and subject to list of assets mentioned in the detailed E-Auction document.
2. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
3. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at

the site with prior appointment, contacting Mr. Wasim - 8800865284. The interested bidder should match the list of items forming part of any block mentioned above, with the details mentioned in the auction documents.

4. All the terms and conditions are to be mandatorily referred from the website of AAA Insolvency Professionals LLP i.e. <https://insolvencyandbankruptcy.in/public-announcement/essdee-aluminium-limited/> and from the E-Auction Process Document, prior to submission of EMD and participation in the process. The Liquidator can be contact on [essdee@aaainsolvency.com](mailto:essdee@aaainsolvency.com).

**Deepika Bhugra Prasad**

Liquidator in the matter ESSDEE Aluminium Limited

IBBI (Regn. No-IBBI/IPA-003/IP-N000110/2017-2018/11186)

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[deepika.bhugra@gmail.com](mailto:deepika.bhugra@gmail.com), [essdee@aaainsolvency.com](mailto:essdee@aaainsolvency.com)

**Contact Person:** Puneet Sachdeva & Mr. Wasim : +91-8800865284 / 011-46664619

Date: 12/07/2022

Place: New Delhi