

● RESPONSE TO MODI DOCUMENTARY

Content rules quite strict in India: Musk

REUTERS
Bengaluru, April 12

ELON MUSK SAID on Wednesday that he did not know "what exactly happened" when Twitter took down content related to a documentary critical of Prime Minister Narendra Modi earlier this year, adding that some rules related to social media content were "quite strict" in India.

In January, India ordered the blocking of a BBC documentary which questioned Modi's leadership during the 2002 Gujarat riots, saying that even sharing of any clips via social media was barred.

The government had issued orders to Twitter to block over 50 tweets linking to the video of the documentary, Kanchan Gupta, an adviser to the government, had said.

While the BBC had not aired the documentary in India, the video was uploaded on some YouTube channels, Gupta had said.

"I am not aware of this particular situation... don't know what exactly happened with some content situation in India," Musk said in an interview with the BBC broadcast live on

Twitter Spaces, when asked if the site took down some content at the behest of the Indian government.

"The rules in India for what

I am not aware of this particular situation... don't know what exactly happened with some content situation in India

ELON MUSK
CEO, TWITTER



CEO says Twitter roughly breaking even

TWITTER CEO Elon Musk said on Wednesday the social media company is "roughly breaking even," as most of its advertisers have returned and its aggressive cost-cutting efforts have started bearing fruit after massive layoffs.

Musk, in an interview with BBC broadcast live on Twitter Spaces, said Twitter has about 1,500 employees now, a sharp decline from "just under 8,000 staff

members" it had before he took it over in October. Twitter has been marked by chaos and uncertainty since the \$44 billion acquisition by Musk, as its layoffs have also included many engineers responsible for fixing and preventing service outages, sources told Reuters. Last week, Twitter suffered a bug that prevented thousands of users from accessing links, its sixth major outage since the beginning of

the year, according to internet watchdog group Net-Blocks. Musk acknowledged some glitches, including recent outages, but said they have not lasted very long. He says Twitter was in a \$3 billion negative cash flow situation and had to take drastic actions, referring to its large-scale layoffs. Twitter has been hit by a massive decline in advertising since his acquisition.

—REUTERS

India retains rating by US aviation body

FE BUREAU
New Delhi, April 12

INDIA HAS RETAINED the US FAA (Federal Aviation Administration) IASA (International Aviation Safety Assessment) 'Category 1' status, the country's Directorate General of Civil Aviation said on Wednesday.

Notably, air carriers of 'Category 1' countries are permitted to operate or expand their services to destinations in the US and codeshare with US air carriers. Under the IASA programme, the FAA determines whether a country's oversight of its air carriers that operate, or seek to operate, into the US, or codeshare with a US air carrier, complies with safety standards established by the International Civil Aviation Organisation (ICAO).

The US FAA, under its IASA programme, had conducted an audit of DGCA in the areas covering aircraft operations, airworthiness and personnel licensing. Subsequently, the IASA assessment was followed by final consultations in April 2022 and further review by the FAA in July 2022 and September 2022.

"Based on the positive outcomes of the assessment and follow-ups, FAA has informed

Air traffic rose 60% in FY23

THE DOMESTIC aviation industry continues to witness recovery with air passenger traffic logging around 60% growth at 136 million in FY23 annually, Ica said on Wednesday. Despite this, domestic air passenger traffic remained around 4% below the pre-pandemic (FY20) volume of 141.5 million, the credit rating agency said. — PTI

DGCA on April 12, 2023, that India meets the international standards for aviation safety oversight of the Chicago Convention & its Annexes and continues to retain FAA IASA 'Category 1' status, which was last assessed in July 2018," the DGCA said in a statement.

"FAA has stated that DGCA has demonstrated a commitment towards ensuring an effective safety oversight of India's aviation system and appreciated the positive manner in which DGCA has worked with them."

Daily Covid cases may peak in next 10-12 days

FE BUREAU
Pune, April 12

INDIA'S COVID-19 CASELOAD crossed the 40,000 mark on Wednesday with 7,830 new infections, the highest in the last seven months.

Health ministry sources have indicated that Covid could be moving towards the endemic stage with the daily new cases expected to peak in the next 10-12 days.

Active cases in the country were at 40,215 with 16 deaths on Wednesday. The daily positivity stood at 3.65% while weekly positivity was at 3.83%.

Covishield production resumes at Serum Serum Institute of India CEO Adar Poonawalla on Wednesday said the company has restarted manufacturing of Covishield amid rising numbers of Covid cases.

— PTI

● BRACING FOR 2024 POLLS



Congress president Mallikarjun Kharge (left) and party leader Rahul Gandhi with Bihar chief minister Nitish Kumar in New Delhi on Wednesday

PTI

IN THE NEWS



PTI

PM Modi flags off Ajmer-Delhi Vande Bharat

PM NARENDRA MODI on Wednesday flagged off Rajasthan's first and the country's 15th Vande Bharat Express train via video conferencing. Addressing the launch event, Modi said the Vande Bharat Express enriches the spirit of 'India First, Always First'.

PTI

Ukraine allows exams for Indians from home

INDIAN STUDENTS, WHO returned home from Ukraine, will be allowed to take a key examination from India.

PTI

EXPLAINER

PREDICTING MONSOON STRENGTH

Private sector weather forecasting company Skymet stated that monsoon will be below normal this year, in its April projection. But the India Meteorological Department (IMD) said monsoon will be normal in the first of its two-phase estimate. IMD and Skymet have often differed in their monsoon calls. **Sarthak Ray** takes a look at probable reasons



The calls on Monsoon 2023

IMD EXPECTS a normal monsoon this year. On Tuesday, the government weather forecaster said that the southwest monsoon (June to September) will be 96%, with a model error of $\pm 5\%$, of the Long Period Average (1971-2020) of 87 cm.

Skymet, on the other hand, says it will be 94% ($\pm 5\%$ error), predicting a below-normal monsoon. In India, <90% of the LPA is 'deficient' rainfall, 90-95% 'below normal', 96-104% 'normal', 105-110% 'above normal', and >110% 'excess' rainfall.

The calls may seem very different, perhaps because of the terminology, but a Skymet blog post says: "The difference between the two amounts to ... just 2 days of rainfall ... There can hardly be any better consensus ... between any two independent weather agencies."

El Nino IMPACT THIS YEAR— CONTRARY CALLS BY IMD & SKYMET

MME IMD USES MULTI-MODEL ENSEMBLE FORECASTING

Poor record OF IMD IN PREDICTING DEFICIENT MONSOON (2002, 2004, 2009 & 2014)

IMD revised CALL DOWNWARDS IN EL NINO YEARS

Why monsoon calls are critical

THE MONSOON irrigates around 60% of net sown area in the country. So, Indian agriculture's fortunes are tied with its strength. Farmers, therefore, need accurate forecasts to take important decisions. In a bad monsoon year, for instance, a near-accurate forecast would help them pare down investment in commodities like seeds and fertilisers if they decide to scale back sowing.

There are knock on effects of a bad monsoon year for the rural economy (depressed farm wages, lower demand). Jefferies, in a recent research note, says demand outlook is something to watch out for this year given the prediction of a weak monsoon (Skymet).

In drought years, the government also has to import many crops and agri-products, with implications for inflation. A near-accurate monsoon prediction could help plan for this.

How are monsoon forecasts made? Why do Skymet and IMD sometimes differ?

IMD GENERATES its long-term predictions using the multi-model ensemble (MME) forecasting system. MME derives its forecast from coupled global climate models (CGCMs). India is a member of the World Meteorological Organisation and thus accesses a wide trove of weather related data. IMD's forecasting is based on,

among other things, monitoring of surface and upper air observations, real-time monitoring of monsoon with satellites and radars, analysis of different meteorological charts, and "guidance from various national and international weather forecasting models." Skymet gets similar data from various sources. The difference, according to

experts, could lie in the weightage assigned to certain kinds of data rather than any sharp differences in the overall data pool. For instance, one sharp point of difference this year between the two is how they view the likely El Nino effect. IMD acknowledges its likelihood, but says not all El Nino years are bad monsoon years, relying on positive

Indian Ocean Dipole as well as low snow cover in the northern hemisphere. However, a Skymet blog says: "Scare of El Nino this year is real and the 2nd half of the season is likely to be impacted strongly." Meanwhile, Jefferies said: "... in prior El Nino years, IMD had to sharply revise its forecast downward from its April estimates.

Not going ahead with division of units: EY India

ASHLEY COUTINHO
Mumbai, April 12

EY INDIA SAID on Wednesday that it was stopping work on Project Everest, which entailed dividing the firm's auditing and consulting divisions.

"We have been informed that the US executive committee has decided not to move forward with the design of Project Everest. Given the strategic importance of the US member firm to Project Everest, we are stopping work on the project," EY India said.

The firm said it acknowledged the challenges that came with separating some of its businesses and recognised

that more time was needed to make the necessary investments to prepare the businesses for a separation.

"The global executive along with the US executive committee and other member firms, in consultation with the global governance council, will begin taking actions based on what we have learned over the past year, actions that will benefit our businesses today and better prepare us for a new transaction. In parallel, we will also consider how a future organisational separation will serve the interests of all of our businesses," it said in a statement.

E Auction - Empee Power Company (India) Limited

(In Liquidation) Sale of assets of the Company in Standalone under the Insolvency and Bankruptcy Code, 2016

Liquidator's Address: Flat F, Hanumanthpuri Apartments, No.2, Bharathi Colony, Thirunagar, Valasaravakkam, Chennai - 600 087.

Empee Power Company (India) Limited (In Liquidation), forming part of Liquidation Estate are sale by the Liquidator. The sale was done through the E-Auction platform "Auction Tiger" via website: <https://ncltauction.auctiontiger.net> of the service provider E-Procurement Technologies Ltd. (with unlimited extension of five minutes each). Detailed list containing the assets put up for auction are as follows: **Lot1.:** Plant & Machinery in lease hold land at Naidupet, Andhra Pradesh **Reserve Price:** Rs. 18.24 Crores / **EMD:** Rs. 1.82 Crores / **Incremental Bid:** Rs. 10 Lacs. **Lot1b:** The land at Thootukudi, **Reserve Price:** Rs. 16.00 Lacs / **EMD:** Rs. 1.60 Lacs / **Incremental Bid:** Rs. 10 Thousand.

E-Auction Timing is from 11.30 A.M to 12.30 P.M on 02nd May 2023, Tuesday

(1). Interested applicants may refer to E-Auction Process memorandum document containing Complete Auction information and terms and conditions including EMD requirement ect, available on: <https://ncltauction.auctiontiger.net> or may request through email to laitharaca@gmail.com. (2). The Liquidator has a right to accept or cancel or extend or modify any terms and conditions of the E-Auction or cancel E-Auction at any time. The Liquidator has right to reject any bids without assigning any reasons. (3). Details for Payment of EMD (10% of the reserve price and the document submission is 5 P.M on 29th April 2023). (4). Auction will be conducted on "As is where is", "As is what is", "whatever there is" and "No Complaint" basis only.

R.Laitha Liquidator

13.04.2023 **IBBI/IPA-001/IP-P00779/2017-2018/11352**

ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ **punjab national bank**
ਪੰਜਾਬ ਨੈਸ਼ਨਲ ਬੈਂਕ

Share Department, Board & Co-ordination Division
Plot No. 4, Dwarka Sector-10, New Delhi-110075
Email Id: hosd@pnb.co.in, Tel.: 011-28044857

PUBLIC NOTICE

Notice is hereby given that Share Certificate(s) of the Bank mentioned below have been reported lost/misplaced/stolen and the registered holders thereof / claimants thereto have requested for issue of duplicate share certificate(s):

Sr. No.	Name of Shareholder (s)	Share No.	Share Certificate No.	Distinctive No. of Shares	No. of Shares
1.	Dimak Chand Dehariya	1065944	013663	6738008275-6738008389	115
2.	Renu Vaid	0059240	003925	3275001-3276500	1500

In case any person has any claim in respect of the said shares/any objection(s) for the issuance of duplicate certificate(s) in favour of the above stated shareholders/ claimants, he/she/they should lodge their claim or objection within 15 days of the date of publication of this Notice. If within 15 days from the date hereof no claim is received by the Bank in respect of the said certificate(s), duplicate share certificate(s)/letter(s) of confirmation will be issued. The public is hereby cautioned against dealing in any way with the above mentioned certificate(s).

Date: 11.04.2023
Place: New Delhi

For Punjab National Bank (Ekta Pasricha)
Company Secretary