

**E- AUCTION – ADDINATH RUBBERS PRIVATE LIMITED
(IN LIQUIDATION)**

CIN:U25199HP2007PTC030819

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Sale of Assets owned by **Addinath Rubbers Private limited-** In Liquidation (Corporate Debtor) being in possession of the Liquidator appointed by the Honorable National Company Law Tribunal, Chandigarh vide its order dated 06.10.2021. The said Assets will be sold on **"AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" BASIS AND "NO RECOURSE BASIS"** under Insolvency and Bankruptcy Code, 2016 and Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.

The E- Auction will be done by the Service Provider **Linkstar Infosys Private Limited**, via its website www.eauctions.co.in

Asset Category	RESERVE PRICE (INR)	EARNEST MONEY DEPOSIT (INR)	INCREMENTAL VALUE (INR)
A. Land and Building comprising an area of 5,269 sqm. having a built up area of 2,895 sqm.	1.27 Crore	12 Lakhs	3 Lakhs
B. Plant & Machinery for footwear and sole manufacturing.	41.50 Lakhs	3 Lakhs	50,000/-
C. Inventory and Financial Assets.	86,000/-	5,000/-	1,000/-
Date and time of auction	April 4, 2022 from 12:00 PM to 06:00 PM		
Period of submission of EOI and Bid	Upto April 1, 2022		
Inspection date and time	Upto April 1, 2022		

Notes:

1. This Sale Notice shall be read with the complete E- Auction Process Document Containing details of the Asset, eligibility, E- Auction Bid form, updates about e-auction etc. which is available at www.eauctions.co.in, <https://ibbi.gov.in/liquidation-auction-notices/lists> or can contact liquidator at Email: addinath.lqd@gmail.com, cma.sschug@gmail.com or e-auction personnel Dixit Prajapati 7874138237/9870099713.
2. The liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, without giving any reason, at any time and in any respect. Any such amendment in the invitation, including the aforementioned timeline, shall be notified on the website of the Board <https://ibbi.gov.in/liquidation-auction-notices/lists>.
3. Nothing contained herein shall constitute a binding offer or a commitment to sell the Corporate Debtor as a going concern or any of its assets. The Liquidator also has a right to reject any bid without assigning any reason.

Sd/-

Sawinder Singh Chug

Liquidator- Addinath Rubbers Private Limited

IBBI Regn No. IBBI/PA-003/IP-N000133/2017-2018/11459

Communication Address: 44-B, Jawahar Market, Nangal Dam,

Distt. Rupnagar, Punjab-140125

Email: addinath.lqd@gmail.com, cma.sschug@gmail.com

Contact: +91-9417038006

Date : 20.03.2022

Place: Nangal