SALE NOTICE

SIXTH DIMENSION PROJECT SOLUTIONS LIMITED- IN LIQUIDATION

Liquidator: Mr. Santanu T. Ray

Liquidator's Correspondence Address: 301, A Wing, BSEL Tech Park, Sector 30A, Opposite Vashi Railway Station, Vashi, Navi Mumbai, Maharashtra - 400 705.

Email ID: **assetsale1@aaainsolvency.in; santanutray@aaainsolvency.com; sixthdimension@aaainsolvency.com**

Contact No.: 8800865284 (Mr. Puneet Sachdeva), 9987400988 (Adv. Jigar Patel)

E-Auction Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction: 31st January, 2022 at 3.00 pm to 5.00 pm
(With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by **Sixth Dimension Project Solutions Limited (in Liquidation)** forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 01st March, 2021. The sale will be done by the undersigned through the e-auction platform **https://www.eauctions.co.in/**

INR

Asset	Reserve Price*	EMD Amount	Increments Value
Commercial office No. T-461/561 (Built-up Area 16,545 Sq. Feet and carpet area is 13,300 Sq. Feet) on the 6th Floor situated in 'ITC Park', Tower No. 7, Sector No. 11, CBD Belapur, Belapur Railway Station Complex, above CBD Belapur Railway Station, Navi Mumbai, Dist- Thane.	11,84,26,050/-	10 lakhs	2 Lakhs

*** The liquidator has a right to accept or reject the final bid. The bidders have no right to claim or enforce acceptance of any bid.**

****The part of Property being 'Commercial office No. T-461/561 on the 6th Floor situated in 'ITC Park', Tower No. 7, Sector No. 11, CBD Belapur, Belapur Railway Station Complex, above CBD Belapur Railway Station, Navi Mumbai, Dist.- Thane' having Built up area of 16,545 square feet' and 'carpet area is 13,300 square feet'. The Furniture, Fixtures and other interiors lying at 'T-461/561' are the subject matter of the auction.**

TERMS AND CONDITION OF THE E-AUCTION ARE AS UNDER

1. E-Auction will be conducted on **"AS IS WHERE IS", "AS IS WHAT IS"** and **"WHATEVER THERE IS BASIS"** through approved service provider **M/S Linkstar Infosys Private Limited.**

2. The Complete E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website **https://www.eauctions.co.in/. Contact: Mr. Dixit Prajapati at +91-7874138237/ 9870099713 admin@eauctions.co.in (Ongoing to the link https://www.eauctions.co.in/** interested bidders will have to search for the mentioned Company by using either one of the two options, (i) Company's name (Sixth Dimension Project Solutions Limited), or by, (ii) State and property type).

3. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The property mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting **Mr. Puneet Sachdeva: +91-8800865284 and Mr. Jigar Patel: 9987400988.**

4. For the purpose of participating in the auction, the intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through NEFT/RTGS in the Account of "Sixth Dimension Project Solution Limited – In Liquidation", Account No. 3734698102, IFSC Code: CBIN0281217, Central Bank of India, Branch – Washi Turbhe, Mumbai-400703, or through DD drawn on any Scheduled Bank in the name of **"SIXTH DIMENSION PROJECT SOLUTIONS LIMITED – IN LIQUIDATION"**

5. The intending bidder should submit the evidence for EMD Deposit and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification, (2) Current Address-Proof, (3) PAN card, (4) Valid e-mail ID, (5) Landline and Mobile Phone number, (6) Affidavit and Undertaking, as per Annexure 1, (7) Bid Application Form as per Annexure II, (8) Declaration by Bidder, as per Annexure III, the formats of these Annexures can be taken from the Complete E-Auction process document. **These documents should reach the office of the liquidator or by E-mail, at the address given below before 5:00 PM of 25th January, 2022.**

6. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e- auction on the portal **https://www.eauctions.co.in/.** The e-auction service provider **Linkstar Infosys Private Limited** will provide User id and password by email to eligible bidders.

7. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.

8. The initial EMD of the Successful Bidder shall be retained; the bidder shall be required to further **deposit 10% of the bid amount within 4 working days of the declaration of successful bidder. Failure to deposit such amount shall result in the forfeiture of amount deposited as initial EMD as per Point 4 and the bidder with the 2nd highest bid in value shall be declared as the successful bidder thereafter. The process shall continue until the payment of further deposit by the bidder. The second highest bidder in such case will be called on to deposit 10% of his bid amount as EMD within 4 working days of such intimation.** The initial EMDs paid by the remaining bidders shall be refunded within a period of 10 working days from the date of e-auction. **The EMD shall not bear any interest.**

9. Subsequent to payment of the 10% of the bid amount, the Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit theBalance amount (Successful Bid Amount – EMD Amount) within 30 days on issuance of the LOI by the Liquidator. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.

10. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the property put on auction.

11. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.

12. After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.

13. The sale shall be subject to provisions of Insolvency and bankruptcy code, 2016 and regulations made thereunder.

14. If in case, not more than one bidder deposits the EMD, then in that case the Liquidator will have the absolute power to cancel the auction process after the consultation with the stakeholders.

15. The interested Bidder(s) shall be provided access to the data room ("Data Room") established and maintained by the Company acting through the Liquidator in order to conduct a due diligence of the business and operations of the Company. The interested bidder(s) shall be provided access to the information in the Data Room until the E- Auction Date. The access to, and usage of the information in the Data Room by the interested bidder(s) shall be in accordance with the rules as may be set forth by the Liquidator from time to time.

16. E-Auction date & Time: **31st January, 2022 from 3.00 p.m. to 5.00 p.m.** (with unlimited extension of 5min).

Date: 19th January, 2022.
Place: Mumbai

Sd/-
Santanu T. Ray
Liquidator Sixth Dimension Project Solutions Limited
IBBI Regn. No.: IBBI/IPA-002/IP-N00360/2017-2018/11055
Address: 301, A Wing, B S E L Tech Park, Sector 30 A,
Opposite Vashi Railway Station Vashi, Thane, Navi Mumbai, Maharashtra-400705
Email ID:santanutray@aaainsolvency.com; assetsale1@aaainsolvency.in, sixthdimension@aaainsolvency.com
Contact No. 8800865284 (Mr. Puneet Sachdeva), 9987400988 (Jigar Patel).