Business Standard

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E-AUCTION

M/s BETA INFRATECH (P) LTD (in Liquidation)

B4, 45, Safdarjung Enclave, B-7/Extension, Block B7, Arjun Nagar, Safdarjung Enclave, New Delhi, Delhi-110029.

SALE AS 'GOING CONCERN' UNDER IBC 2016

Date and Time of Auction Thursday, 27.01.2022 at 3:00 pm

Sale of assets of **M/S BETA INFRATECH (P) LTD (In Liquidation)** located at Nand Nagar, Mahuakheraganj, Kashipur, Uttarakhand, a 225 MW Gas Based Power Plant CCPP, forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble NCLT, Hyderabad Bench, under Sec 35(f) of and IBC 2016 read with Regulation 33 of Liquidation Process. The sale will be done by the undersigned through e-auction at **https://bankauctions.in**.

Sl.No.	Description of Asset	Rs. in Crores		
		RESERVE PRICE	EMD	BID ENHANCEMENT
01	**Land admeasuring Ac.41.28Gts * and Buildings there on.**	30	3	0.1
02	**Plant and Machinery** (75MWx2 Gas Frame 6GE make Turbines, 74MW GE Steam Turbine, Thermax make Boiler,ABB elec.)	250	25	1
03	**Whole Unit (Going Concern)**	280	28	1

*Ac 5 owned by SOMA ENERGY LTD is also included as per MOU.

Terms & Conditions: **1.** The E-Auction will be conducted on **"AS IS WHERE IS" / 'AS IS WHAT IS' / 'WHATEVER THERE IS BASIS'** only. **2.** The auction will be conducted through the E-Auction service provider **M/S. 4 CLOSURE.** **3.** The EMD Shall be payable through DD /RTGS / remittance through **Punjab National Bank / LCB Branch,** vide Account No. **4437002100001350, IFSC Code: PUNB0443700. 4.** Bids shall be submitted through online mode only in the format prescribed. The Bid Form can be downloaded from the website of **www.betainfra.com. 5.** Last date and time of submission of EMD & Tender documents is **4 PM, 25th January 2022. 6.** The Date and Time of e- Auction is **Thursday 27th January 2022 at 3:00 pm.** (open for one hour). **7.** If any offer is received within the last 5 minutes of closure time, the bidding time will get extended automatically by another 5 minutes and if no higher bid is received within the extended 5 minutes, the auction will automatically get closed at the extended 5 minutes. (No extra time will be permitted beyond **3:00 p.m. on Thursday 27th January 2022). 8.** The intended bidder who has deposited EMD and require assistance in creating login ID and password may contact the Liquidator office on phone **7011677675** through email at **pratikshajain@betainfra.com** or **CA Saraswathi 9182823873. info@bankauctions.in** . For technical support, you can contact to **Mr. U.Subbarao, 8142000061/66. 9.** The EMD amount of unsuccessful Bidders will be refunded. **10.** The Bidder who submits highest offer (More than Reserve Price) on closure of online auction shall be declared Successful Bidder subject to approval by the Liquidator. The Liquidator reserves his Right to reject any or all of the offers or accept the offer for one or more properties received without assigning any reasons whatsoever at any stage. **11.** Upon confirmation of sale, the Purchaser shall deposit 25% of Sale Consideration (including EMD) immediately and the balance Sale Consideration of 75% shall be paid within 15 days from the date of approval of sale. If the purchaser fails to pay amounts in-time, the amounts so far deposited will be forfeited.

Date: 07 January 2022
Place: Hyderabad

T.S.N. Raja
Liquidator