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| **Monotona Tyres Limited in Liquidation**<br>**(In Liquidation)**<br>Liquidator: Mr. Sanjay Mehra Liquidator<br>Reg No. IBBI/IPA-001/IP-P-01818/2019 -2020/12784<br>Email: rp.monotonatyres@gmail.com, sanjay.mehra64@gmail.com<br>Mob.- +91 9871692592 |
| **E-Auction**<br>Sale of Assets under Insolvency and Bankruptcy Code, 2016<br>**Date and Time of E-Auction: 16th November, 2023 at 3.00 pm to 5.00 pm**<br>**Last date for Prospective bidder to submit documents 03rd November 2023**<br>**Last Date of EMD submission: 14th November, 2022**<br>(With unlimited extension of 5 minutes each) |

Sale of Assets and Properties owned by Monotona Tyres Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator subject to pending litigation, appointed by the Hon'ble National Company Law Tribunal, Bench, Mumbai Bench vide order dated 23rd June, 2023 (A copy of the order was served on 26th June 2023). The sale will be done by the undersigned through the E-Auction platform https://nbid.nesl.co.in/app/login.

| Asset | Block | Reserve Price (INR) | Initial EMD Amount (INR) | Incremental Value (INR) |
|---|---|---|---|---|
| ALL ASSETS COMBINED including land, building with plant and machinery situated at Gut No. 279,286 & 287, Village Dakivali, Bhiwandi Wada Road, Near Tansa River, Taluka Wad a, Distt. Palghar-421312. | A | 17.00 Cr | 1.7 Crore | 5 Lacs |

***NOTES: -*** *A slump sale agreement that has been execute between the corporate debtor and between Devamata Commercials Private limited in the year 2018-19. The said agreement was challenged by IRP/RP/Liquidator before Hon'ble NCLT and a favorable order was passed dated 18/10/2019. However, on the direction of NCLAT the matter was restored before NCLT and the same is still pending. The above assets are in the custody of liquidator and the said sale is subject to pending litigation. In case the litigation is not resolved or a favorable order is not received in such situation the sale will stands cancel and the EMD with any other amount paid will be refunded. For details kindly refer to E-Auction document.*

**<u>Terms and Condition of the E-auction are as under</u>**

1. The E-Auction will be conducted strictly on "AS IS WHERE IS'', "AS IS WHAT IS" and "WHATEVER THERE IS BASIS'' through approved service provider National E-Governance Services Ltd. (NeSL), All the terms and conditions of the auction are mentioned in a detailed document available at the website of IBBI or can be accessed from athttps://drive.google.com/drive/folders/1pDaaSubYf6YktlXAdJ69SsJ6Wg33Pghr?usp=sharing
2. The bidding will start from a Reserve price, in case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount on closure of E-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
3. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges,

maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment by sending an intimation on the official mail ID. The interested bidder should match the list of items forming part of any block mentioned above, with the details mentioned in the auction documents.

4. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Liquidation Account of in the name of Monotona Tyres Limited.
5. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party/potential investor/bidder without assigning any reason and without any liability.
6. In the event, an expression of interest or bid documents is submitted by an eligible bidder along with deposit of the earnest money in such a situation, it will be considered as submission of bid at published reserve price. In the event there is only one qualified bidder participating in the auction for a specific block or blocks, and the sole qualified bidder does not put any bid on the E-auction portal for the specific block or blocks for which the bidder has submitted EMD, then the sole qualified bidder who submitted the requisite bid documents and earnest money deposit would be declared as successful bidder and that bidder would be issued letter of intent for deposit of the balance bid amount.
7. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting the liquidator on 9871692592. The interested bidder should match the list of items forming part of any block mentioned above, with the details mentioned in the auction documents
8. The Name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal (https://nbid.nesl.co.in/app/login). The e-auction service provider will provide User id and password by email to eligible bidders.
9. The EMD of the Successful Bidder shall be retained towards part sale consideration and The EMD of unsuccessful bidders shall be refunded. **The EMD shall not bear any interest**. The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount – EMD Amount) within 30 days on issuance of the LOI by the Liquidator subject to pending litigation. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.
10. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the property put on auction.
11. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
12. After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
13. The Liquidator has absolute right to accept or reject any or all bids or adjourn/postpone/cancel the E-Auction or withdraw any property or portion thereof from the E-Auction at any stage without assigning any reason thereof.

14. The sale shall be subject to provisions of Insolvency and bankruptcy code, 2016 and regulations made thereunder.
15. If in case, not more than one bidder deposits the EMD, then in that case the Liquidator will have the absolute power to cancel the auction process after the consultation with the stakeholders.
16. E- Auction date & Time: **16th November, 2023** from 3.00 p.m. to 5.00 p.m. (with unlimited extension of 5 Min).


**Mr. Sanjay Mehra Liquidator in the matter of**
**Monotona Tyres Limited--In Liquidation**
**Reg No. IBBI/IPA-001/IP-P-01818/2019 -2020/12784**
**Address:** B-11, Third Floor, Geetanjali Enclave, Opp Aurobindo College, New Delhi,110017
**Email:** rp.monotonatyres@gmail.com, Sanjay.mehra64@gmail.com,
**Contact Person:** Mr. Sanjay Mehra


Date: 17/10/2023
Place: New Delhi