

E-AUCTION SALE NOTICE
MUKTAR INFRASTRUCTURE (INDIA) PRIVATE LIMITED (IN LIQUIDATION)
(CIN: U74930GA2010PTC006256)

Registered office: Plot No. B-2/B-3, Phase I Verna Industrial Estate, Verna, Goa- 403722, India.

Sale of Assets owned by MUKTAR INFRASTRUCTURE (INDIA) PRIVATE LIMITED (In Liquidation) forming part of Liquidation Estate under sec 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations, offered by the Liquidator appointed by the Hon'ble NCLT, Mumbai Bench vide order dated September 21, 2022 in I.A. 1938 of 2022 in C.P. (IB) No. 971/2020 under The Insolvency and Bankruptcy Code, 2016 ("Code").

The bidding shall take place through online e-auction service provider NeSL at <https://nbid.nesl.co.in/app/login>; Email Id: araventhans@nesl.co.in, gunjann@nesl.co.in; Mobile No.: +91 93846 76709, +91 84470 18554.

Particulars of Asset	Reserve Price (Amt. in INR.)	Initial Earnest Money Deposit (Amt. in INR.)	Incremental Value (Amt.in INR.)
OPTION A			
Sale of Corporate Debtor as a Going Concern in terms of clause (e) of regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.			
Date and Time of Auction: 30th April 2024 (Tuesday) at 12:00 P.M. to 1:00 P.M. (with unlimited extension of 5 minutes till 05:00 P.M.)			
Sale of Corporate Debtor, Muktar Infrastructure (India) Private Limited, as a going concern registered office situated at Plot No. B-2/B-3, Phase I Verna Industrial Estate, Verna, Goa- 403722, India.	INR. 25,00,00,000 /-	INR. 50,00,000/-	INR. 10,00,000/-
OPTION B			
Sale of Assets of the Corporate Debtor in standalone basis/parcels in terms of clause (a) & (c) of regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.			
Date and Time of Auction: 30th April 2024 (Tuesday) at 02:00 P.M. to 3:00 P.M. (with unlimited extension of 5 minutes till 05:00 P.M.)			
Land and Building being Survey No. 139/1-A, 139/2A & 139/2B, Village-Cortalim, Taluka & Sub-District Mormugao, District - South Goa. (5,722.04 SMT)	INR. 15,81,73,679/-	INR. 40,00,000/-	INR. 6,32,700/-
Only Building belonging to the Corporate Debtor situated at Survey No.120/1, Village-Sao Jose de Areal, Taluka and Sub District Salcete, District South Goa. <i>(The Land in which this building is situated is being sold by Muktar Minerals Pvt. Ltd.- in Liquidation at its e-auction to be held on 30-04-2024. Any bidder bidding in Lot No. 1 in the present auction shall mandatorily bid for Lot No. 4 in the e-auction of Muktar Minerals Pvt. Ltd.)</i>	INR. 1,80,28,864/-	INR. 5,00,000/-	INR. 72,100/-
Plant & Machinery	INR. 1,16,42,045/-	INR. 3,00,000/-	INR. 46,600/-
Sale of the Company along with Securities & Financial Assets only	INR. 6,21,55,412/-	INR. 16,00,000/-	INR. 2,48,600/-

Important Notes:

- Bidding in both the options shall be allowed on submission of EMD for each Option/lot.
- If Highest bidder under Option A offers bid value as mentioned above, H1 bidder under Option A shall be declared as the successful bidder and E-auction under Option B shall automatically stand cancelled/withdrawn. Else the Highest bidders in respective lots under Option B shall be declared as the successful bidders.
- The sale shall be on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER IT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" and as such, the sale shall be without any kind of warranties and indemnities.
- The present Sale Notice must be read along with the E-Auction Process Documents wherein details of the process and timelines for submission of eligibility documents, access to VDR, site visit, due diligence etc. are outlined. The said E-Auction Process Document will be available on the website of e-auction service provider National e-Governance Services Ltd. (NeSL) website: <https://nesl.co.in/auction-notices-under-ibc/> from April 02nd, 2024.
- Interested bidders shall participate after mandatorily reading and agreeing to the relevant terms and conditions as

prescribed in the E-Auction Process Document and accordingly, submit their expression of interest by 17-04-2024 in the manner prescribed in the E-Auction Process Document.

6. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modify/terminate the e-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
7. As per proviso to sub-clause (f) of clause (1) of section 35 of the Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).
8. If the balance sale consideration is not made by the Successful Bidder within 30 days of such demand, interest at the rate of 12% p.a. shall be levied till date of actual payment and if payments are not made within 90 days from date of initial demand made by Liquidator the sale shall stand cancelled.
9. For any queries kindly contact at the Correspondence Address being Suite-1B, 1st Floor, 22/28A Manoharpukur Road of Deshpriya Park, Kolkata-700029, West Bengal, India or mail at Project specific email id: muktarinfra.sipl@gmail.com

Date and Place: April 02nd, 2024, Kolkata

Sd/-

Anup Kumar Singh

IBBI/IPA-001/IP-P00153/2017-18/10322

Liquidator of Muktar Infrastructure (India)

Private Limited

AFA valid till 23rd December 2024

Reg. Address: 4th Floor, Flat 4A, Bidyaraj Niket,

22/28A, Manohar Pukur Road, Near

Deshapriya Park, Kolkata -700029, West Bengal.

Reg. email id: anup_singh@stellarinsolvency.com

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Particulars of Asset	Reserve Price (Amt. in INR.)	Initial Earnest Money Deposit (Amt. in INR.)	Incremental Value (Amt. in INR.)
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Sd/- Anup Kumar Singh ISBI/PA-001/NP-P06153/2017-18/0322 Liquidator of Muktar Infrastructure (India) Private Limited AFA valid till 23rd December 2024 Reg. Address: 4th Floor, Flat 4A, Bidyaroj Niket, 22/28A, Manohar Pukur Road, Near Deshpriya Park, Kolkata -700029, West Bengal. Reg. email id: anup_singh@stellarinvolucency.com			
Date and Place: April 02 nd , 2024, Kolkata			

