

NOTICE FOR E-AUCTION SALE OF ASSETS UNDER INSOLVENCY & BANKRUPTCY CODE 2016			
Date & Time of e-auction 02/12/2025 between 3.00 p.m. to 4.00 p.m.		Last date for Submission of EMD along with Bid & Declaration Forms : 01/12/2025 upto 5.00 p.m.	
Inspection of Assets 25/11/2025 to 01/12/2025 up to 2.00 p.m.			
Sale of assets owned by M/s.LARE FIBC & Energies Pvt Ltd (In Liquidation) forming part of the liquidation estate by the Liquidator appointed by the Hon'ble NCLT, Chennai vide its Order No. IA/IBC(LIQ)/37(CHE)2024 in CP(IBC)/120(CHE)/2023 dated 22.04.2025, empowered under Section 35(1)(f) of IBC, 2016, read with Regulation 33 of IBBI (Liquidation Process) Regulation 2016.			
Sl.	Description of Properties (Movable)	Reserve Price Rs.	Earnest Money Deposit
1)	L Jumbo bags making Plant & Machinery unit as contained inside the premises	Rs.5,50,00,000/-	Rs.55,00,000/-
Bid Increment Rs. Rs.1,00,000/-			
The sale will be done through public e-auction at https://ibbi.baanknet.com/eauction-ibbi/home on 02.12.2025 from 3.00 PM to 4.00 PM with unlimited extension of 5 minutes each and increase in bid amount in multiples details of which is available in Process Memorandum document for outbidding. The e-auction will be conducted on "As is Where is Basis" "As is What is Basis" "Whatever There is Basis" and "Without Recourse Basis" through approved e-auction service provider BAANKNET. E-auction Sale notice and E-auction Tender documents containing on-line bid form, Declaration, General Terms & Conditions of online auction sale is available on website https://ibbi.baanknet.com/eauction-ibbi/home Interested bidders will have to search for the mentioned Company by using Company Name : LARE FIBC & Energies Pvt Ltd. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn, postpone / cancel the e- auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof. The property, assets business and other affairs of LARE FIBC & Energies Pvt Ltd (in liquidation) are being managed by the Liquidator Mr.Ramachandran Subramanian who acts as agent of LARE FIBC & Energies Pvt Ltd., duly appointed by Hon'ble NCLT, Chennai Bench, without any personal liability. For further information, please contact the undersigned on or before 01.12.2025 or write to subraman267@yahoo.com or larefibccirp@gmail.com The successful bidder has to remit the entire bid amount after adjusting the EMD already paid within 15 days i.e. on or before 17.12.2025. The timeline for payment of final sale consideration maybe extended at the sole discretion of the Liquidator to the extent permissible under the applicable laws and regulations. In case the final sale consideration is not paid within the timeline, the Liquidator shall forfeit the EMD.. - sd/- Ramachandran Subramanian, Liquidator, M/s.LARE FIBC & Energies Pvt Ltd As per Order of Hon'ble NCLT, Chennai. IBBI/IPA-001/IP/P-01440/2018-19/12136 Mobile : 9790721417, 9025120271			
Date : 25.11.2025 Place : Chennai			

RAMACHANDRAN
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SUBRAMANIAN

Digitally signed by RAMACHANDRAN SUBRAMANIAN
DN: c=IN, o=PERSONAL, title=1792,
pseudoym=859c89394c74b238c9039a8c2f9cb90,
2.5.4.20=021ae6b239d55f5d831ee2d661e522c1645d
9921802f81b990cfe4066f23759, postalCode=600033,
st=Tamil Nadu,
serialNumber=182d6bd7f54e3091132cb008d8e96c76
7fc0629d473a9c10dfff13a6f871a9,
cn=RAMACHANDRAN SUBRAMANIAN
Date: 2025.11.25 12:31:08 +05'30'