

PSL Limited in Liquidation

SALE NOTICE

Liquidator: Mr. Nitin Jain

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nitinjain@ichinencapitalservices.com

Mob.- 8800865284 (Mr. Puneet Sachdeva & Raj Kumar)/
011-46664627 (Mr. Saurabh Harjani)

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 17th June, 2022 at 3.00 pm to 5.00 pm

Last Date of EMD submission: 14th June, 2022

(With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by PSL Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Bench, Ahmedabad vide order dated 11th September, 2020. The sale will be done by the undersigned through the E-Auction platform <https://aaa.auctiontiger.net>.

The Delhi High Court vide order dated 02.05.2022 has permitted the Liquidator to sell out the un-attached asset (including scrap) of PSL Limited. The copy of order shall form part of the E-Auction document.

Asset	Block	Reserve Price (Rs. Lacs)	Initial EMD Amount (Rs. Lacs)	Incremental Value (Rs. Lacs)
Plant and Machinery including vehicles situated at P.B. No. 25, Kachigam, Daman (UT)- 396210	A	90.00	9.00	0.50
Scrap Material at Chennai, No. 22, Vaiyoor Village, Vedathangal Road, Maduranthagam, Kanchipuram District, Chengalpattu - 603308, Tamil Nadu, India	B	111.15	11.12	0.50
Scrap Material at PSL Jaipur Plant, Khasra No. 46, 48, 73, 82 - Village-Gaduda Tehsil, Phagi, Jaipur - 303005.	C	9.78	0.98	0.25
Skoda Fabia (MH 02 CB 5382), Year of manufacture- 2011, Petrol, Make - Skoda	D 1	1.80	0.18	0.05
Toyota Fortuner (GJ 12 BF 4060), Year of manufacture- 2012, Diesel Make - Toyota	D 2	9.10	0.91	0.05
Maruti Swift Dzire (DD 03 F 2867), Variant VXI, Year of manufacture-2011, Diesel, Make - Maruti	D 3	1.70	0.17	0.02
Maruti Ritz (MH 02 BT 6592), Year of manufacture- 2010, Diesel, Make - Maruti	D 4	1.40	0.14	0.02
Maruti Zen Estilo (MH 02 BD 9474), Year of manufacture- 2007, Petrol, Make - Maruti	D 5	0.56	0.056	0.02
Honda CRV (MH 02 BG 2477), Year of manufacture- 2008, Petrol, Make - Honda	D 6	2.60	0.26	0.02
Honda Accord (MH 02 AP 4851), Year of manufacture- 2005, Petrol, Make - Honda	D 7	0.20	0.02	0.02

Notes:

- The quantity of the scrap material in Block B and C will be based upon the actual weight as weighed at the time of loading the material and the same has to be verified by the bidders/buyers and PSL Limited. For any quantity of the scrap greater than the average of quantity provided by the registered valuers, the buyer shall pay for the incremental quantity on a proportionate basis as per the bid price. Also, any charges pertaining to cutting, loading and transportation of scrap material shall be borne by the buyer.
- The vehicles forming part of Block A and Block D1 to D7 are sold on 'As is where is', 'As Is What Is' And 'Whatever There Is Basis And 'Without Recourse Basis' and any charges for transfer including pending RTO tax for the vehicles sold shall be borne by the buyer. It shall be the sole responsibility of buyer to get it the vehicle transferred in his/her name by obtaining NOC from the RTO for which the liquidator's team shall extend co-operation.

For detailed terms and conditions kindly refer to the website of AAA Insolvency Professionals LLP i.e. <https://insolvencyandbankruptcy.in/public-announcement/psl-limited/> and the E-Auction Process Document uploaded on the aforementioned link, prior to submission of EMD and participation in the process.

Date : 03/06/2022

Place : New Delhi

Nitin Jain

Liquidator in the matter PSL Limited

IBBI (Regn. No- IBBI/PA-001/IP-P-01562/2019-2020/12462

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Liquidator Address: E- E-337, Ground Floor, G.K-1, New Delhi - 110048

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