

JOINT E-AUCTION SALE NOTICE

E-auction Sale Notice for sale under the Insolvency and Bankruptcy Code, 2016 (Regulation 32 of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations,2016) together with sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Act,2002 (SARFAESI ACT) read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules,2002.

HVR PROJECTS PRIVATE LIMITED (IN LIQUIDATION) (herein mentioned as “borrower” and “ corporate debtor” also) CIN: U70102WB2012PTC189246

(A company under liquidation process vide Hon'ble NCLT Kolkata order dated 4th January 2022)
Regd. Office of the company: 103/20, Foreshore Road, Near Jain Hospital Bus Stop, Howrah West Bengal-711102
Liquidator: Sabir Kanti Mazumder, IBBI Reg. No: IBBI/IPA-001/IP-P01161/2018-19/11903, AFA valid upto:03.11.2023
Contact: Mobile No.91.9433679591; Email Id: liq.hvrppl@gmail.com
Liquidator's Address: Address: 155/A, Unique Park, Behala, Kolkata, West Bengal PIN: 700034
Registered Email ID with IBBI: sabirk01@gmail.com.

E-auction Sale Notice is hereby given to the public in general including corporate debtor and guarantors of HVR Projects Private Limited for sale of assets of HVR Projects Private Limited In Liquidation forming part of the liquidation estate under Section 35(f) of Insolvency and Bankruptcy Code,2016(IBC) read with Regulation 33 of the Insolvency and Bankruptcy Board of India(Liquidation Process) Regulations,2016 (Liquidation Regulations), and Regulation 32 of the Insolvency and Bankruptcy Board of India(Liquidation Process) Regulations,2016 jointly with the land of the guarantor of the Corporate debtor mortgaged with the Secured Creditor forming integral part of the Factory, Office and other constructions of HVR Projects Private Limited In Liquidation under SARFAESI ACT,2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules,2002 on "AS IS WHERE IS BASIS" , " AS IS WHAT IS BASIS" , "WHATEVER THERE IS BASIS" " And "NO RECOURSE BASIS". The details are mentioned herein below:

Contact details of the Lender's Representative and the Liquidator:
Name: Mr. Rahul Phonde
Email Id: Rahul.phonde@axisbank.com , **Mobile No.** 8451832131
Liquidator: Name: Mr. Sabir Kanti Mazumder
Email Id: sabirk01@gmail.com , **Mobile No.** 9433679591

Particulars	Total Reserve Price in Rs.	EMD in Rs.	Incremental bid amount in	Remarks
Sale of Assets of Corporate debtor consisting of Factory Sheds, Office Building, Time Office, Security Room ,Sheds for labour, Toilet Block and Other Constructions of HVR Projects Private Limited jointly with the land of guarantor Mr. Rajan Dhaddha, S/o Manohar Lal Dhaddha, mortgaged to the Axis Bank Limited, Under the Provisions and Regulations of Insolvency and Bankruptcy Code,2016 and SARFAESI Act, 2002. a) Under SARFAESI ACT, 2002 Land bearing Khasra No.87/1.admeasuring 2.29 hectares (22,900 Sq. Metres)and land bearing Khasra No.88/1.admeasuring 0.48 hectares(4800 sq.meters) both lands jointly admeasuring 2.77 hectares(27,700 Sq.meters) with occupant class I Bhumi Swami Right situated at Mouza Nimji,P.H. No.23, Tehsil Kalmeshwar, District Nagpur mortgaged to Axis Bank Limited and owned by Mr. Rajan Dhaddha S/o Manohar Lal Dhaddha, erstwhile director of HVR Projects Private Limited and guarantor of credit facilities provided by Axis Bank Limited to HVR Projects Private Limited. 0.09 hectares of land of Khasra No.88/1 has been acquisitioned by the Deputy Collector Land Acquisition (General), Nagpur by order dated 24th July 2020 for National Highway No.547-E. b) Under IBC, 2016. Assets of HVR Projects Private Limited consisting of office building, factory sheds ,sheds for labour, toilet block, Time Office, Security Room and other constructions of HVR Projects Private Limited, constructed on the above mentioned land mentioned in a). The liabilities of the Corporate Debtor as on the Liquidation Commencement date i.e. 4th January 2022 shall be dealt/ settled by the Liquidator under Section/ 35(1) of IBC, 2016.	12,05,86,090/-	1,20,58,609/-	Rs.5,00,000/-	The assets of HVR Projects Private Limited are being sold jointly with the land owned by Mr. Rajan Dhaddha mortgaged to Axis Bank Limited in order to maximize the sale of assets of HVR Projects Private Limited In Liquidation. The Reserve Price of Rs.12,05,86,090/- has been arrived at by adding the Reserve Price of land at Rs.9,41,74,740/- mortgaged to Axis Bank Limited and the Reserve Price of the Factory sheds, Office building, Time Office, labour sheds, security Room, Toilet block and other constructions of HVR Projects Private Limited In Liquidation kept at Rs.2,64,11,350/-.

A single auction will be undertaken for both the properties of (a) and (b) for a combined reserve price of Rs.12,05,86,090/-. The Sale Certificate of the land will be issued by the Authorised Officer of the Axis Bank Limited and the Sale Certificate of the assets of the Corporate Debtor will be issued by the Liquidator of HVR Projects Private Limited In Liquidation.

Last date of submission of eligibility documents: 7th October 2023
Last date of Site Visits: 18th October 2023
Last date of Information Sharing and Discussion Meeting: 19th October 2023
Last date for EMD submission: 23rd October 2023
Date and time of E-auction: 26th October 2023 from 10:30 AM to 4:30 PM

- a) The detailed terms & conditions, E-auction Bid documents, declaration & other details of online e-auction are available on <https://www.eauctions.co.in> and website of secured lender Axis Bank <https://www.axisbank.com/auction-notices>.
b) In case of any dispute, regarding the contract, the decision of the liquidator shall be final and binding. NCLT shall have exclusive Jurisdiction to deal with any disputes.
c) During the e-auction bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of Rs. 5 lakh to the last highest bid of the bidders.
d) All statutory dues/ attendant cares, stamp duty, taxes etc. have to be borne by the bidder.
f) The Axis Bank Limited has taken possession of the above land under SARFAESI Act,2002 vide possession notice dated 02.03.2023 for recovery of Rs.10,04,42,757.13 (Rupees Ten crore four lakh forty two thousand seven hundred fifty seven and paise thirteen) as on January 31,2020 together with further interest thereon and charges thereon.

In case of any clarifications, please contact the undersigned at liq.hvrppl@gmail.com
Email id of Axis Bank: Rahul.phonde@axisbank.com.

Sd/
Sabir Kanti Mazumder
Liquidator
HVR Projects Private Limited In Liquidation
IBBI Reg. No. IBBI/IPA-001/IP-P01161/2018-19/11903
AFA valid up to 03.11.2023

Sd/
Mr. Rahul Phonde
Authorised Officer
Axis Bank Limited

Kolkata
Date:23rd September 2023