

SPECK SYSTEMS LIMITED (IN LIQUIDATION) 1ST E-AUCTION NOTICE

Notice is hereby given to the public at large for inviting bids for Sale of the Assets of Corporate Debtor **M/s Speck Systems Limited (in Liquidation)** CIN No. U29309TG1985PLC005246 having its registered office at B-49, Electronics Complex, Kushaiguda, Hyderabad, Telangana 500 062 in the following Lot by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Hyderabad Bench vide order dated December 20, 2023.

Sl No	Description	Date and Time of auction	Reserve Price	EMD (Refundable)	Bid Increment Amount (Rs.)
1	Corporate Debtor Speck Systems Limited as a whole (as a going concern basis)	22.04.2024 Monday IST from 11.00 AM to 1.00 PM	Rs. 37.41 cr	Rs. 1.88 cr	10 lakhs

- 1) The sale will be done by the undersigned through e auction platform <https://www.bankeauctions.com> (with unlimited extension of 5 minutes each)
- 2) The sale is on "as is where is", "as is what is", "whatever there is" and "without recourse" basis.
- 3) For detailed terms and conditions of e-auction sale, and particulars of assets offered, refer complete E auction Process Document available on <https://www.bankeauctions.com> and can also be obtained by sending an email to the Liquidator at specksystems.liquidation@gmail.com and Mob. No. 9061640003
- 4) For E auction details and participation, contact Mr Dharani Krishna, Phone No. 9948182222 E Mail: telangana@c1india.com
- 5) The last date and time for submission of Expression of Interest (EOI) by the interested bidders is IST 8 PM on 08.04.2024
- 6) The last date and time for payment of EMD and other forms only by qualified bidders is IST 8 PM on 19.04.2024
- 7) Interested bidders are requested to visit the above mentioned website and submit their bids.
- 8) The liquidator has the right to accept or cancel or extend or modify any terms and conditions of the e-auction
- 9) Any addendum / clarifications and modification in the e-auction notice or the process document to this e-auction notice will be uploaded in the website of the e-auction agency (www.bankeauctions.com). No public announcement or paper publication or any other mode will be made.

Date : 25-03-2024

Place : Hyderabad

**K Vatsa Kumar
Liquidator**

Reg. No. IBBI/PA-002/IP-N00922/2019-2020/12980

AFA No: AA2/12980/02/030524/202738 valid till 03.05.2024

E-Mail: specksystems.liquidation@gmail.com Mobile No. 9061640003


**K VATSA KUMAR
LIQUIDATOR**

**SPECK SYSTEMS LIMITED
IBBI Regn. No: IBBI/PA-002/
IP-N00922/2019-2020/12980**