

● FOCUS NOW MORE ON PENETRATION, PREMIUMISATION

The new & improved Udaan

RISHI RAJ & SHOBHANA SUBRAMANIAN
February 4

FAST AND FURIOUS. That would describe the pace of growth at Udaan in its first few years. By March, 2021, the e-B2B player had cornered a big chunk of the market, built up a network of over 3 million users and on-boarded over 25,000 sellers across 1,000 towns and cities. In FY21, the company's revenues jumped more than 500% to nearly ₹6,000 crore and it boasted a valuation of \$3.2billion.

But even the best laid plans can go awry. For all the growth, the business wasn't making money. Analysts estimate the operating loss in FY21 was ₹2,823 crore on the back of a near ₹2,700 crore loss in the previous year.

The cash burn forced "a different rhythm" for the company, as co-founder Vaibhav Gupta puts it, compelling it to work on a profitable model. Udaan's turnaround strategy has been a four-pronged one: enhance customer service, increase penetration, push private brands and improve cost efficiencies.

"We are now making sure customers have a strong value proposition, we give them competitive pricing and the facility to order in small bulks," Gupta told *FE* adding, "we make sure any complaint is handled in 24 hours, that's new for us." Given how repeat orders are critical in a B2B business, it's been a big focus area for the company says Gupta and one where he believes his competitors have failed.

Udaan is also driving penetration rather than walking into every town and city. The scaling down of the footprint from 1,000 cities resulted in gross revenues falling sharply to ₹5,629 crore FY23 from ₹9,900 crore in FY22. "Unless you build density in a city, you will never be able to get the profitability," says Gupta. Udaan rolled out its IoTa plan to get more penetration. In its key market of Bengaluru, it now reaches 70,000 of the 100,000 outlets and the goal is to hit 90,000. Moreover, it wants to get 90% of them to make repeat purchases every month.

In the rest of the country, Udaan's penetration is far less deep. Of the 50 clusters that it works with, it is present in only 15 and the pen-



BIG PICTURE

VAIBHAV GUPTA
CO-FOUNDER, UDAAN

“UNLESS YOU BUILD DENSITY IN A CITY, YOU WILL NEVER BE ABLE TO GET THE PROFITABILITY

IN THE MASS MARKET, YOU CAN ONLY PROVIDE VALUE TO CUSTOMERS IF YOU ARE SUPERIOR ON COSTS

UDAAN'S COSTS ARE DOWN BY 70%, AS A SHARE OF SALES, IN THE LAST TWO YEARS. EBITDA BURN IS DOWN BY ABOUT 85% OR ABOUT 1,600 BPS OF GMV

etration is just about one-third of that in Bengaluru. The potential to grow across the country is enormous—analysts at Bernstein believe a compounded annual growth of 40% is possible which would take the e-B2B space to \$100 billion in the next decade. But, Gupta says he has learnt how important density is to control costs. "We can't simply

acquire 10% of the outlets because the costs will be too high," he says.

At the same time, scaling up is critical. Experts point out the power of the e-B2B model is amplified in less prosperous geographies where distribution chains are less efficient. In fact, the shopkeeper base that Udaan caters for is largely in the smaller towns: of the 20 million kiranas in the

country, the top 30 cities account for less than 1-1.5million. Gupta points out that Udaan's customer adoption, for FMCG products, is stronger in smaller towns because the distribution there is weaker. "Our core business is working in the mid-market and markets like Varanasi, Azampur, Jaunpur or Baliya as they are big growing clusters for us", he says adding the

Captain Harvest brand has done equally well in these towns so prices have not been an issue.

In fact, Udaan is betting big on its premiumisation strategy. Currently, close to 80-85% of the products—cereals, poultry, dairy, or even garments—that shopkeepers buy and sell are unbranded. Udaan is attempting to aggregate the demand from the shopkeepers, build a sticky base and sell them branded products. "We are able to assure them quality consistently. Our Captain Harvest private brand is seeing a good pick-up and has helped us to double our gross margins to about 6-6.5%, Gupta says. Experts believe steady state gross margins in this business could be bigger at about 10%.

In fact, they explain the reason large FMCG players have failed to make it in food products is because their models are based on a higher sales and distribution cost base and gross margins of 40% or so. In Udaan's case, the model envisages a total distribution, sales and credit costs of just 2.5% and gross margins of 6-7%.

The company is also working hard to get a grip on costs. Gupta feels cost is a competitive advantage that Udaan must have. "In the mass market segment, you can only provide value to customers if you are superior on costs," he says. Udaan's costs would already have come down by 70%, as a percentage of sales, in the last two years but that's not good enough. "We definitely match the benchmarks of the offline markets in terms of delivery and supply chain costs. But we are three-fourths of the journey away," Gupta says. He believes some of the efficiencies will come from scale but "some has to be deliberate work on costs". Udaan's hoping to bring costs down by another 25%, in about a year making it superior to anyone on costs.

Already, over the past 18 months, the Ebitda burn has come down by about 85% or about 1,600 basis points of Gross Merchandise Value (GMV). Last month Udaan raised \$340 million but at a valuation of about \$1.8 billion. With revenues estimated to grow at 45-50% annually for the next five years, Gupta believes the firm can become ebitda profitable around September 2025. That would make it more eligible for a market listing.

Ambani second globally in Brand Guardianship Index 2024

ANOTHER FEATHER IN THE CAP

■ **Ambani is ranked ahead of Satya Nadella, Sundar Pichai, Tim Cook and Elon Musk**

■ Tencent's Huateng Ma claims the number one position



■ **Tata Sons chairman N Chandrasekaran is ranked five**, followed by Anish Shah of M&M at No.6 and Infosys' Salil Parekh at No.16

■ This year's analysis reveals that ESG has become the single-most important driving force in determining CEO reputation



PRESS TRUST OF INDIA
New Delhi, February 4

BILLIONAIRE MUKESH AMBANI has been ranked first among all Indians and second globally in the Brand Guardianship Index 2024 compiled by Brand Finance.

The chairman and managing director of Reliance Industries has overtaken the likes of Microsoft's Satya Nadella and Google's Sundar Pichai to be ranked No.2 globally, only behind Tencent's Huateng Ma. According to the publication, the Brand Guardianship Index is a global recognition of CEOs, who are building business value in a sustainable manner, by balancing the needs of all stakeholders — employees, investors, and the wider society.

Tata Sons chairman N Chandrasekaran is ranked at No.5, up from No.8 in the 2023 ranking. He is followed by Anish Shah of Mahindra & Mahindra at No.6 and Infosys' Salil Parekh at No.16. In the 2023 ranking as well, Ambani was placed at No.2 position globally.

This year he was ranked No.1 in Brand Guardianship Index 2024 among the 'Diversified' conglomerates.

Ambani was ranked ahead

of global majors like Satya Nadella of Microsoft, Google's Sundar Pichai, Apple's Tim Cook and Tesla's Elon Musk.

Brand Finance's survey gave Ambani a BGI score of 80.3, just below 81.6 of Huateng Ma of China-based Tencent.

Brand Finance constructs a balanced scorecard of measures designed to identify the factors that best capture the ability of CEOs to act as a steward of their company's brand and steward long-term value.

This year's analysis reveals that ESG has become the single most important driving force in determining CEO reputation. Being regarded as 'a sustainability champion' accounts for 14% of variation in reputation scores, ahead of factors such as perceived trustworthiness (12.5%), having 'a strong strategy and vision' and global recognition.

According to Brand Finance, the role of a brand guardian is to build brand and business value. It is a global recognition of the CEOs, who forge win-win partnerships to build a sustainable future, redefining the role of a CEO from ultra-competitive entrepreneur to collaborative diplomat.

NMDC Steel Limited
NMDC Iron & Steel Plant
Post-Nagarnar (Bastar) C.G. PIN-494001
CIN:U27310CT2015GOI001618. Email: csn@nmdc.co.in ; gajendrasethiya@nmdc.co.in ; nsicontracts@nmdc.co.in

OPEN TENDER ENQUIRY
NMDC Steel Limited, Nagarnar, invites sealed tenders in two bid system with last date & Time for submission of offers as **20-02-2024 by 02.30 PM** for the following:
Name of Work: Repair and rewinding of 33KV, 11200 KVA, ZnO, Volt Amp make Earthing Transformer of Power Distribution System Department. **Tender No & Date:** NSL/CONTRACTS/CON/427/Repair & Rewinding/2024/401 Dated 05-02-2024
Tender documents can be downloaded from websites www.nmdc.co.in or www.eprocure.gov.in in tender section.
HOD (Contracts)

PANDHARI MILK PRIVATE LIMITED - IN LIQUIDATION
CIN: U74999PN2014PTC151510
Regd. Add: A/P, Maruti Mandir, Jath, Tal Jath, Sangli Maharashtra 416404
E-Auction Notice
Sale of a set of assets under the Insolvency and Bankruptcy Code, 2016
Date and Time of E-Auction: 4th March, 2024 at 11:00 AM to 02:00 PM
(With the unlimited extension of 10 minutes each)
Sale of assets of the Corporate Debtor by the Liquidator under the Insolvency and Bankruptcy Code, 2016. The sale will be done by the undersigned through the E-auction platform <https://eauctions.co.in> (Linkstar Infosys Private Limited)

Details of Assets
1. Land and building at Gonerwadi, Gat No. 553/1, Jath, Taluka-Mangalwedha, District-Solapur- (11100 Sqmt)
2. Plant and Machinery of the Corporate Debtor
3. Open Land at Tuljapur, Gat No. 177, Village-Sindphal, Taluka-Tuljapur, District-Osmanabad (16119.23Sqmt)
4. Open Land at Village-Telamargar, Taluka-Tuljapur, Gat 47/1(P)/rehkankan/1399 (9615.29 Sqmt)

Reserve Price	Earnest Money Deposit	Incremental Value
₹ 8,67,31,171.00	₹ 86,00,000.00	₹ 2,00,000.

1. Land and building at Gonerwadi, Gat No. 553/1, Jath, Taluka-Mangalwedha, District-Solapur- (11100 Sqmt)
2. Plant and Machinery of the Corporate Debtor

Reserve Price	Earnest Money Deposit	Incremental Value
₹ 8,23,73,355.00	₹ 82,00,000.00	₹ 2,00,000.

1. Open Land at Tuljapur, Gat No. 177, Village-Sindphal, Taluka-Tuljapur, District-Osmanabad (16119.23Sqmt)
2. Open Land at Village-Telamargar, Taluka-Tuljapur, Gat 47/1(P)/rehkankan/1399 9615.29 Sqmt)

Reserve Price	Earnest Money Deposit	Incremental Value
₹ 43,57,816.00	₹ 4,35,000.00	₹ 2,00,000.

Open Land at Tuljapur, Gat No. 177, Village-Sindphal, Taluka-Tuljapur, District-Osmanabad (16119.23 Sq. mt)

Reserve Price	Earnest Money Deposit	Incremental Value
₹ 26,57,205.00	₹ 2,65,000.00	₹ 2,00,000.

Open Land at Village-Telamargar, Taluka-Tuljapur, Gat 47/1(P)/rehkankan/1399 (9615.29 Sqmt)

Reserve Price	Earnest Money Deposit	Incremental Value
₹ 17,00,611.00	₹ 1,70,000.00	₹ 2,00,000.

Last date of submission of Eligibility Documents
Declaration of Eligible Bidders
Inspection of Assets of Corporate Debtor
Last Date for submission of Earnest Money Deposit
Date and time of E-Auction for qualified bidders

Terms & Conditions of the sale is as under:
1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" AND "NO RECOURSE BASIS" as such sale is without any kind of warranties and indemnities through approved service provider Linkstar Infosys Private Limited Contact person on behalf of E-Auction Agency (Linkstar)-Contact person: Mr. Dixit Prajapati Email id-admin@eauctions.co.in, Mobile No. : +91 9870099713
2. The priority for the Auction process will be as follows:
a. Block A will have an overriding preference over all other blocks.
b. Block C will have an overriding preference over Block B & E.
3. Eligibility Documents shall be submitted to Liquidator through email and hard copy in the format prescribed in the detailed E-auction Process Document on or before 19th February, 2024 before 5 P.M. The bid form along with detailed terms & conditions of the complete E-auction process can be downloaded from the website <https://eauctions.co.in>.
4. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor/bidder without assigning any reason and without any liability.
5. All the terms and conditions are to be mandatorily referred from the detailed E-Auction Process Document, prior to submission of EMD and participation in the process. The Liquidator can be contacted at liq.pandhari@gmail.com

Sd/- CA Prashant Jain, Liquidator – Pandhari Milk Private Limited
IBBI Reg. No: IBBI/PA-001/IP-P01368/2018-2019/12131
Email ID: ipprashantjain@gmail.com; liq.pandhari@gmail.com
Correspondence Address: SSARVI Resolution Services LLP, B-610, BSEL Tech Park, Sec. 30 A, Vashi, Navi Mumbai- 400 703
Date: 05.02.2024
Place: Navi Mumbai
Contact No: +91 90826 07703

TRANS-FAB POWER INDIA PRIVATE LIMITED (IN LIQUIDATION)
Liquidator Address: Plot No. 107, Mahatma Society, S.No. 62/65, Kothrud, Pune - 411 038 India. Email - liq.transfab@gmail.com

E-Auction Sale Notice
Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and the Regulations there under, that the Process for Sale of Trans-Fab Power India Private Limited (in Liquidation) (Corporate Debtor) will be carried out by adopting two methods simultaneously viz. 1) To sell the Corporate Debtor as a going concern and 2) To sell the assets of the Corporate Debtor by E-auction through the service provider Linkstar Infosys Private Limited via website-www.eauctions.co.in

Date and Time of Auction	2-3-2024 between 11:00 a.m. to 2:00 p.m. (with unlimited extension of 5 minutes each)
Last Date for Submission of EMD	28-2-2024
Inspection Date & Time	21-2-2024 to 28-2-2024 during working hours.
Details of assets	Reserve Price (Rs.) Earnest Money Deposit (Rs.)
Sale of Corporate Debtor by adopting two methods simultaneously viz. 1) To sell the Corporate Debtor as a going concern 2) To sell the assets of the Corporate Debtor	45,79,998/- 45,79,200/-
a) Land And Building	2,60,04,400/- 26,00,440/-
b) Plant and Machinery	80,08,887/- 8,00,889/-
c) Securities and Financial Assets	78,31,713/- 7,83,171/-

The EMD (Refundable) shall be payable by interested bidder through NEFT/RTGS/Demand Draft on or before 28-2-2024 in the Bank Account mentioned below.
Account Number: 051720110000763
Beneficiary Name: "Transfab Power India Private limited (In Liquidation)"
Bank Name: Bank of India
Branch: Shriyatinagar Branch, Showroom No. 1, Mayfair Towers, A-Wing, Mumbai-Pune Road, Wakdevadi, Pune 411 005, Maharashtra
IFSC Code: BKID0000517
For detailed terms and conditions of E-auction sale refer Sale Notice available on www.eauctions.co.in For any query regarding E-auction, contact Mr. Vijay Pipaliya/ Mr. Ishthak Ahmed : 9870099713. Email: Admin@eauctions.co.in. E auction service provider or Mr. Anil Seetaram Vaidya, the Liquidator (Email ID: liq.transfab@gmail.com).

Anil Seetaram Vaidya
Liquidator of Trans-Fab Power India Private Limited
IBBI Reg. No: IBBI/PA-002/IP-NO0067 /2017-18/10145
Place: Pune
Date: 5-2-2024

NANAI DAIRY PRIVATE LIMITED - IN LIQUIDATION
LLPIN: U15209MH2009PTC189530
Regd. Add: G - 1, Anishkar Express, K.W. Chitale Path, Behind Portuguese Church, Dadar (W), Mumbai - 400028, Maharashtra, India.

E-Auction Notice
Sale of Assets of Nanai Dairy Private Limited (Corporate Debtor) under the Insolvency and Bankruptcy Code, 2016 /w IBBI (Liquidation Process) Regulations, 2016.
Date and Time of E-Auction: 6th March, 2024 at 11:00 AM to 02:00 PM
(With the unlimited extension of 10 minutes each)
Sale of Asset of Corporate Debtor by the Liquidator appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 13th October 2023 in I.A. 3310 Of 2023 In C.P.(IB) No. 4455 of 2019. The sale will be done by the undersigned through the E-auction platform <https://eauctions.co.in> (Linkstar Infosys Private Limited)

Block	Reserve Price	Earnest Money Deposit	Incremental Value
I	₹ 31,11,092/-	₹ 3,11,000/-	₹ 1,00,000/-

1. Last date of submission of Eligibility Documents
Declaration of Eligibility Bidder
Inspection of Assets of Corporate Debtor
Last Date for submission of Earnest Money Deposit
Date and time of E-Auction for qualified bidders

21st February, 2024 before 05:00 P.M. in the manner mentioned in detail E-auction Process Document
23rd February, 2024
From 24th February, 2024 to 1st March, 2024
4th March, 2024
6th March, 2024 at 11:00 AM to 02:00 PM

Terms & Conditions of the sale is as under:
1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" basis. As such sale is without any kind of warranties and indemnities through approved service provider Linkstar Infosys Private Limited Contact person on behalf of E-Auction Agency (Linkstar)-Contact person: Mr. Dixit Prajapati Email id-admin@eauctions.co.in, Mobile No. : +91 9870099713
2. Eligibility Documents shall be submitted to Liquidator through email and hard copy in the format prescribed in the detailed E-auction Process Document on or before 21st February, 2024 before 05:00 P.M. The bid form along with detailed terms & conditions of the complete E-auction process can be downloaded from the website <https://eauctions.co.in>.
3. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor/bidder without assigning any reason and without any liability.
4. All the terms and conditions are to be mandatorily referred from the detailed E-Auction Process Document, prior to submission of EMD and participation in the process. The Liquidator can be contacted at liqnana@gmail.com
CA Prashant Jain
Liquidator – Nanai Dairy Private Limited
Date : 05.02.2024
Place: Navi Mumbai
IBBI Reg. No: IBBI/PA-001/IP-P01368/2018-2019/12131
Email ID: ipprashantjain@gmail.com; liqnana@gmail.com
Correspondence Address: SSARVI Resolution Services LLP B-610, BSEL Tech Park, Sec. 30 A, Vashi, Navi Mumbai- 400 705
Contact No: +91 9082607703 (Call on WhatsApp)

IDBI BANK LTD
Regd. Office - IDBI Tower, WTC Complex, Curfew Parade, Mumbai- 400005
CIN- L65190MH2004GOI148838

Transfer of Residual Stressed Loan Exposure
IDBI Bank Limited (Bank) intends to Transfer the Stressed Loan Exposure of West Coast Frozen Foods Pvt. Ltd. to the eligible permitted entities on "as is where is, as what is", "whatever there is" and "without recourse" basis. Bank is proposing to undertake Bidding Process in all cash basis to solicit binding bids in the form of irrevocable offers from eligible permitted entities in accordance with the regulatory guidelines issued by the RBI and all other relevant applicable laws. For details please visit Bank's website www.idbibanke.in. Click on Quick Links- Notices & Tenders. For further details, you may contact at email-assignment@idbi.co.in.
The Bank reserves the right not to go ahead with the proposed transfer at any stage without assigning any reason. Bank reserves the right to accept or reject any bids.
Place - Mumbai
Date - 05.02.2024
General Manager
Corporate Office
NPA Management Group

CONTAINER CORPORATION OF INDIA LTD.
(A GOVT. OF INDIA UNDERTAKING UNDER THE MINISTRY OF PORTS, SHIPPING AND AIRWAYS)
NSIC New MDP Building, 3rd Floor, Okhla Indl. Estate (Opp. NSIC Okhla Metro Station), New Delhi-110020

TENDER NOTICE (E-TENDER MODE ONLY)
Online tender in Two Bid system are invited for below mentioned work through e-tendering mode only. The bid document can only be downloaded after paying Rs. 1000/-* through online from the website www.tenderwizard.com/CCL.
Name of Work: CON/AREA-1/TCT/KD/Cont. Repair/Multi-vendor/2024
Estimated Value: Rs. 1,03,06,404/- (Inclusive of GST) (For Two (02) Vendors/Agencies)
Period of Contract: 3 years (36 months)
Earnest Money Deposit: Rs. 1,03,06,404/- through e-Payment*
Cost of Document: Rs. 1000/- inclusive of all taxes and duties through e-payment which is non-refundable.
Tender Processing Fee: Rs. 4720/- inclusive of all through e-payment which is non-refundable.
Date of Sale (Online): From 05.02.2024 at 15:30 hrs. to 26.02.2024 up to 16:00 hrs.
Pre-Bid Meeting: 12.02.2024 at 15:00 hrs.
Date of uploading of corrigendum, if any: 15.02.2024
Date & Time of submission of tender (Online): 27.02.2024 up to 15:00 Hrs.
Date & Time of opening of tender: 28.02.2024 at 15:30 Hrs.
Place for Pre-Bid Meeting and Opening of Bids: Container Corporation of India Limited (CONCOR), Office of the Senior General Manager/Commercial & Operations, Area-I, NSIC Business Park, New MDP Building, 3rd Floor, Okhla Indl. Estate, (Opp. NSIC Okhla Metro Station), New Delhi- 110020.
*Exemption for MSE
CONCOR reserves the right to reject any or all the tenders without assigning any reasons thereof. For complete details login to www.tenderwizard.com/CCL.
Senior General Manager(C&O)/Area-1, Phone No.: 611-4122550.

FORM A PUBLIC ANNOUNCEMENT (Regulation 14 of the Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2017) FOR THE ATTENTION OF THE STAKEHOLDERS OF MARKET LOGIC SOFTWARE INDIA PRIVATE LIMITED

1. Name of Corporate Person	Market Logic Software India Private Limited.
2. Date of Incorporation of Corporate Person	19 th September 2018
3. Authority Under Which Corporate Person is Incorporated/ Registered	Registrar of Companies, Pune
4. Corporate Identity Number / Limited Liability Identity Number of Corporate Person	U72900PN2018FTC178824
5. Address of The Registered Office And Principal Office (If Any) of Corporate Person	Ground Floor, Unit No. 4, B-Wing Business At Mantri, Viman Nagar, Pune, Maharashtra, India, 411014
6. Liquidation Commencement Date Of Corporate Person	3 rd February, 2024
7. Name of the Liquidator: Address of the Liquidator :	Mr. Chirag Shah 208, Ratnraj Spring, Beside Navnirman Co.op. Bank, Opposite HDFC Bank House, Navrangpura, Ahmedabad-380009, Gujarat, India. chirag.ip@gmail.com msindia.vt@gmail.com 079-40051810 IBBI/PA-001/IP-P01169/ 2018-19/11837
Email address of the Liquidator: Process Email ID: Telephone Number of the Liquidator: Registration Number of the Liquidator:	
8. Last Date For Submission Of Claims	4 th March 2024

Notice is hereby given that Market Logic Software India Private Limited has commenced voluntary liquidation on 3rd February 2024.

The stakeholders of Market Logic Software India Private Limited are hereby called upon to submit a proof of their claims, on or before 4th March 2024, to the liquidator at the address mentioned against item 7.

The financial creditors shall submit their proof of claims by electronic means only. All other stakeholders may submit the proof of claims in person, by post or by electronic means.

Submission of false or misleading proofs of claim shall attract penalties.

Place: Ahmedabad
Date: February 5, 2024
Chirag Rajendrakumar Shah
Liquidator
IBBI/PA-001/IP-P01169/2018-19/11837
AFA Valid Upto: 01st November, 2024

CONTAINER CORPORATION OF INDIA LTD.
(A NAVARATNA UNDERTAKING OF GOVT. OF INDIA)
एनएससीसी न्यू एरिया इंडिया स्टेशन, नूव डेली, महाराष्ट्र राज्य, (एनएससीसी महाराष्ट्र इंडिया स्टेशन), नूव डेली-110020

NOTICE INVITING E-TENDER (NIT)
E-tender notice no : CON/AREA-III/Guntur/HNLD/R-0224/10
E-tender cum e-reverse auction in two e-bids system are invited from the interested parties for Handling of Containers and Cargo including Terminal Transportation at Guntur. Last date of submission of e-bid online is on **27.02.2024 upto 15.00 hrs** and opening of the e-bids online on **28.02.2024 at 11.30 hrs.** For brief NIT, please log on concorindia.com / eprocure.gov.in. For detailed e-tender document and for online submission log on tenderwizard.com/CCL. Corrigendum/addendum, if any, will be hosted on websites only, before the last date of submission. For any clarification, please contact on 040-27808939 and M/s ITI Ltd.- 011-49424365 for online submission or email sr.ro@concorindia.com.
Sd/- Sr. GM/Vizag Cluster Head

NMDC Limited
(A Government of India Enterprise)
'Khanji Bhavan', 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500028.
Corporate Identity Number (CIN) - L13100TG1958GOI001674

CONTRACTS TENDER NOTICE
Tender Enquiry No : HO/Contracts/AFDSS/BCH-KDL-DOM/2024/194 Dt: 03-02-2024
NMDC Limited, Govt. of India, invites online bids from prospective domestic bidders for providing "Automatic Fire Detection & Suppression System (AFDSS) including Comprehensive Annual Maintenance Contract (CAMC) for 3 Years after completion of Warranty period for Conveyors of Bachel, Kirandul and Donimalai Complex".
The detailed NIT and Bid documents can be viewed and/or downloaded from **03-02-2024 to 02-03-2024 from following website links:**
1. NMDC website <http://www.nmdc.co.in>,
2. Central Public Procurement portal <http://www.eprocure.gov.in/> publish/app and search tender through tender enquiry number
3. MSTC portal <http://www.mstccommerce.co.in> and search NMDC Tender Event no :- **NMDC/HO/80/23-24/ET/807**.
For further help, refer to 'vendor guide' given in MSTC website. The bidders are requested to submit their bids online through MSTC Limited. The details of submission of bid through online are given in NIT. The Bidders on regular basis are required to visit the NMDC's website / CPP Portal/ MSTC website for corrigendum, if any, at a future date.
For further clarification, General Manager (C, P & S), NMDC Limited, Hyderabad, Tel No. +91-040-23532800, email : contracts@nmdc.co.in
Executive Director (Works)

Periwinkle Herbs Private Limited (In Liquidation)
Liquidator: Mr. Satish Joshi
Liquidator Address: F-207, Aditya Trade Tower, Plot No. 4, Local Shopping Center , Pocket O&P, Dilshad Garden, North East, National Capital Territory of Delhi - 110095
Email: cirp.periwinkle@gmail.com

E-Auction Sale Notice
Sale as going concern under Regulation 32A of the IBBI (Liquidation Process) Regulations, 2016
Date and Time of E-Auction: On **04-03-2024** from **4 P.M. to 6 P.M.**
Last Date of EMD submission: **02-03-2024**
(With unlimited extension of 5 minutes each)
Sale of Assets and Properties owned by Periwinkle Herbs Private Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Bench III, New Delhi vide order

<u>Periwinkle Herbals Private Limited</u> (In Liquidation) Liquidator: Mr. Satish Joshi Liquidator Address: F-207, Aditya Trade Tower, Plot No. 4, Local Shopping Center, Pocket O&P, Dilshad Garden, North-East, National Capital Territory of Delhi-110095 Email: cirp.periwinkle@gmail.com
E-Auction Sale as going concern under Regulation 32A of the IBBI (Liquidation Process) Regulations , 2016 Date and Time of E-Auction: On 04-03-2024 from 4 P.M to 6 P.M. Last Date of EMD submission: 02-03-2024 (With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by Periwinkle Herbals Private Limited

(in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Bench-III, New Delhi vide order dated 21-12-2023. The sale will be done by the undersigned through the e-auction platform https://eibcvoting.com/upcoming_auction.php

Asset	Reserve Price (INR)	Initial EMD Amount (INR)	Bid Incremental Value (INR)
Sale of Corporate Debtor as a going concern [E-auction time 4 P.M. to 6 P.M.	2,66,277	25,000	10,000

EOI submission last date: -19-02-2024

Date of Inspection: - 21-02-2024 to 29-02-2024

EMD submission last date: - 02-03-2024

Terms and Conditions of the E-auction are as under

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS” as such base is without any kind of warranties and Indemnities through approved service provider: https://eibcvoting.com/upcoming_auction.php
2. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, and General Terms and Conditions of the online auction sale can be obtained by contacting the liquidator at cirp.periwinkle@gmail.com



Satish Joshi
Liquidator
in the matter Periwinkle Herbals Private Limited -In liquidation
IBBI/IPA-001/IP-P-01295/2018-2019/12306
Address: F-207, Aditya Trade Tower, Plot No. 4, Local Shopping Center
Pocket O&P, Dilshad Garden, North East, National Capital Territory of
Delhi-110095

Email: cirp.periwinkle@gmail.com

Date: 05.02.2024
Place: Delhi