

SALE NOTICE

Avinash EM Projects Private Limited (in Liquidation)

**308 NATIONAL ARCADEPLOT NO 4 LSC MAIN ROAD GAZIPUR, DELHI,
GAZIPUR, DELHI, Delhi, India, 233001**

E-AUCTION

UNDER INSOLVENCY & BANKRUPTCY CODE, 2016

Bids are invited through e-auction platform <https://ibbi.baanknet.com> for the sale of the following assets of **Avinash EM Projects Private Limited (In Liquidation)** forming part of the Liquidation Estate by the Liquidator, by the Liquidator, Manoj Kumar Anand, appointed by the Hon'ble NCLT, New Delhi Bench vide order dated 18th March 2024 u/s. 35 (f) of IBC, 2016 r/w reg. 32 of IBBI (Liquidation Process) Regulations, 2016.

Block No.	Asset	Description	Reserve Price (INR)	EMD (INR)	Bid Incremental Value
1	ELECTRONICS EQUIPMENT AND OFFICE EQUIPMENT	Grease Gun, Arc Welding Machine, SPM Equipment (Round), SPM Equipment (Long), SPM Equipment, Small Tool Box, Hydraulic Hose, Dead Weight Pressure Gauge Tester, AC Motor & Testing Equipment, Hydraulic Tank with Motor, Mandrel, Refrigerator, Iron Pipe, Optical fiber cable/ Rolls, Mis items- CPU, Printer& other items, Industrial Pipe Clamps, Iron Pipe .	1,13,145	11,315	5,000
2	FURNITURE & FIXTURES	Almirah, Iron Boxes, Bed, Mirror, Wooden Table, Iron Rack, Chair, Aluminium Ladder	9,895	990	2000
3	Vehicle	1.Hero Honda Motor Cycle -DL6S3199, 2.Hero Honda Motor Cycle - MP07MA6484, 3.Yamaha Motor Cycle - MP077808, 4.Hyundai Santro Car - UP14N4405,	12,500	1,250	3000

Date of Inspection of Assets: 18th July, 2025 from 11.00 AM to 4.00 PM at Village Rakba, Abbaspur Tehsil, District Sonipat, Haryana -131027.

Last date for remittance of EMD & submission of EOI and all bid documents as per the e-Auction Process Information Document.: 20th July 2025

**e-Auction Date and Time: 22nd July 2025 (10.00 A.M. to 4.00 P.M.)
(With unlimited extension of 5 minutes each up to 7 P.M.)**

TERMS AND CONDITION

- Interested applicants may refer to the e-Auction Process Information Document for detailed terms and conditions of online E-Auction, BID form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc., available at <https://ibbi.baanknet.com>.
- Prospective bidders shall submit the requisite documents, including an undertaking of eligibility under Section 29A of the Insolvency and Bankruptcy Code, through the BAANKNET auction platform <https://ibbi.baanknet.com>.
- Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the BAANKNET auction platform: <https://ibbi.baanknet.com>
- The undertaking referred in clause 2 hereinabove should state that the prospective bidder does not suffer from any ineligibility under section 29A of the Code to the extent applicable.
- Prospective bidders may note that if found ineligible at any stage, the EMD shall be forfeited.
- Interested applicants depositing the EMD and requiring assistance in submitting the EMD and Bid Forms may contact Liquidator office Mr Sandeep @ 8285533196, 01145641930, 01145051903, e-mail cirpavinashem@gmail.com or +91 8291220220 , e-Mail: support.BAANKNET@psballiance.com
- It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. Liquidator has right to extend /defer /cancel and/or modify, delete any of the terms and conditions including timelines of E-Auction at his discretion in the interest of Liquidation Process and has right to reject any bid without any prior notice or assigning any reason whatsoever at any stage of the auction.
- E-Auction shall be conducted on "AS IS WHERE IS", "AS IS WHAT IS" "WHATEVER THERE IS" and "NO RECOURSE" basis only,

Place: New Delhi Date: 03.07.2025	Sd/- Manoj Kumar Anand, Liquidator Avinash EM Projects Pvt Ltd IP Registration No: -IBBI/IPA-001/IP-P00084/2017- E-mail ID: cirpavinashem@gmail.com Contact No: - 011-45051903,45641903
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Insolvency and Bankruptcy Board of India

7th Floor, Mayur Bhawan, Connaught Place, New Delhi-110001

CIRCULAR

No. IBBI/LIQ/84/2025

28th March, 2025

To

All Registered Insolvency Professionals

All Recognised Insolvency Professional Entities, and

All Registered Insolvency Professional Agencies

(By mail to registered email addresses and on the website of the IBBI)

Dear Madam / Sir,

Subject: Mandatory Use of Baanknet (formerly eBKray) Auction Platform for Liquidation

IBBI, *vide* Circular No. IBBI/LIQ/81/2025 dated 10th January 2025, had directed all Insolvency Professionals (IPs) handling liquidation processes to exclusively use the Baanknet auction platform (formerly eBKray) for conducting auctions for the sale of assets during the liquidation process, with effect from 1st April 2025. It was also directed that the listing of all unsold assets in ongoing liquidation cases shall be completed by 31st March 2025.

2. Subsequently, the requirement for the liquidator to conduct due diligence of prospective bidders prior to the auction was dispensed *vide* IBBI (Liquidation Process) (Amendment) Regulations, 2025, dated 29th January 2025. Now, all prospective bidders are required to submit the necessary documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code, as specified in the auction notice and/or through the electronic auction platform.

3. In this regard, it is hereby directed that:

(i) All IPs shall exclusively use the Baanknet auction platform for conducting auctions for the sale of assets during the liquidation process where an auction notice is issued on or after 1st April 2025.

(ii) All IPs shall clearly mention in the auction notice that:

- Prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform.
- Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform.
- It shall also be specified that if the bidder is found ineligible, EMD shall be forfeited.

4. In case of any clarification, the Frequently Asked Questions (FAQs) and guidance documents as available on www.ibbi.gov.in may be referred. Further, you may reach out to Ph. No.: +91 8291220220 or Email ID: support.baanknet@psballiance.com

5. This is issued in exercise of the powers under sub-section (1) of section 196 of the Insolvency and Bankruptcy Code, 2016.

Yours faithfully,
Sd/-
(Rajesh Tiwari)
General Manager

