Ramanand Steel Limited – in Liquidation

e-AUCTION ADVERTISEMENT

Notice is hereby given to the public in general by the Liquidator, Mr. Dushyant C Dave, under the provisions of the Insolvency and Bankruptcy Code, 2016 that the below mentioned assets owned by **Ramanand Steel Limited – in Liquidation,** having CIN: U27106MH1999PLC119531 with its Registered Office at 401, Vyapar Bhavan, P'D Mello Road, Carnac Bunder, Masjid (East), Mumbai - 400009, will be **sold via e-Auction** under the terms and procedures as mentioned below. The assets are being sold on "**AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS**" as such sale is without any kind of warranties and indemnities. The under mentioned property will be sold via online e-Auction through the MSTC website e-Auctions | MSTC Limited (mstcindia.co.in) on **Thursday, July 04, 2024 from 12:00 P.M. to 4:00 P.M.**

1	**e-Auction Details**	**1.** e-Auction Platform: **MSTC Limited** **2.** Date and Time: **Thursday, July 04, 2024 from 12:00 P.M. to 4:00 P.M.** **3.** The e-Auction will have unlimited extension of "8 minutes" i.e. the end time of the e-Auction will be extended by 8 minutes each time if bid is made within the last 8 minutes before closure of e-Auction.
2	**Asset Description**	A plot of land measuring 16.84 acres (approx.) in Survey Number 155 (152) 1+4/7 and 155 (152) 1+4/5, 155 (152) 1+4/3, 154 (151) 1+2/2, 153 (150) 1A + 1B+2/5 and others at Mouje Sinnar Shiwar, Taluka Sinner, District – Nashik, Maharashtra
3	**Geological Location**	19°51'56.0"N 74°02'30.0"E
4	**Reserve Price**	INR 4,68,78,956/- (Rupees Four Crore Sixty Eight Lakhs Seventy Eight Thousand Nine Hundred and Fifty Six) only
5	**Pre-Bid Earnest Money Deposit**	INR 10,00,000/- (Rupees Ten Lakh) only
6	**Bid Increment**	INR 5,00,000/- (Rupees Five Lakh) only
7	**Participating in the e-Auction**	1. All interested buyers must adhere to the **Terms & Conditions as set out in Process Memorandum which shall be made available upon emailing the undersigned on irp@dcdave.in** 2. Submission of the Pre-Bid Earnest Money Deposit (EMD) as per the Terms and Conditions is a pre-requisite for participation in the e-Auction. 3. Submission of documents to the undersigned to become eligible as a Qualified Bidder (as per the Process Memorandum) is a pre-requisite for participation in the e-Auction.
8	**Last date for submission of eligibility documents**	**Thursday, June 20, 2024**
9	**Declaration of Qualified Bidder**	**Friday, June 21, 2024**
10	**Inspection of Assets**	To schedule inspection, please write to irp@dcdave.in as per the Terms & Conditions laid out in the Process Memorandum. **Inspection is permitted from Saturday, June 22, 2024, to Friday, June 28, 2024, from 12.00 P.M. to 6:00 P.M.**
11	**Last date for submission of EMD**	**Monday, July 01, 2024**

Since M/s Ramanand Steel Limited is undergoing Liquidation Proceedings under the provisions of the Insolvency and Bankruptcy Code, 2016, all interested bidders are advised to contact the undersigned only by email, by writing to irp@dcdave.in or by calling on 022 4345 6200. No other modes of communication would be entertained.

The undersigned is in receipt of a letter from MRIDC for acquisition of a part portion of land for the construction of Pune-Nashik Semi High-Speed Rail Project.

Attention: Agents introducing potential buyers may be eligible for remuneration/fee of up to 1% of the sale consideration. Agents may write to irp@dcdave.in for more information.

Sd/-
Dushyant C Dave
Liquidator- Ramanand Steel Limited
dushyant.dave@decoderesolvency.com
IBBI Registration Number: IBBI/IPA-003/IP-N00061/2017-2018/10502
AFA Validity Date: June 30, 2025

Place: **Mumbai**
Date: June 01, 2024