

SALE NOTICE

BANSAL DIAMONDS PRIVATE LIMITED (IN LIQUIDATION)

Liquidator: Mr. Reetesh Kumar Agarwal

Registered Office: 2502, Rishi Ganga Road, Karol Bagh, New Delhi-110005 India
 Email ID: resolvebids@gmail.com, carkarnagwal@gmail.com
 Contact No: +91 9718734548

Escalation: If the query is not responded on the phone number given above, then Text or WhatsApp message can be sent to +91 9718734548

E-AUCTION

Sale of Assets under Insolvency and Bankruptcy Code, 2016
 Date and Time of E-Auction: 2nd June, 2023 at 3:00 pm IST to 5:00 pm IST
 Date of Submission of EMD: on or before 31st May, 2023
 Date of inspection or due diligence: on or before 27th May, 2023
 (With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by Bansal Diamonds Private Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Principal Bench New Delhi vide order dated 02th March, 2023 (Order Received by liquidator on 03rd March, 2023). The sale will be done by the undersigned through the e-auction platform <https://www.eauctions.co.in>

Block	Assets	Manner of Sale	Reserve Price (In ₹)	EMD Amt. (In ₹)	Incremental Value (In ₹)
A	Sale of Vehicle JAGUAR XJL - Petrol 5000 CC (Vehicle No. DL 13 CA 6969)	Standalone basis	8,82,579	88,258	10,000
B	Sale of Vehicle Hyundai i-10, Magna 1100 CC (Vehicle No. DL 2CA M 7263)	Standalone basis	1,07,500	10,750	10,000
C	Sale of Securities or financial Assets Mixed Shape Loose Diamonds	Standalone basis	3,76,826	37,683	10,000

Terms and Condition of the E-auction are as under

- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/S Link Star Infos Private Limited.
- THE COMPLETE AND DETAILED INFORMATION ABOUT THE ASSETS OF THE COMPANY ARE AVAILABLE IN THE "E-AUCTION PROCESS DOCUMENT" AS ANNEXURE – VI TO THE DOCUMENT, WHICH IS AVAILABLE ON THE WEBSITES I.e. <https://www.eauctions.co.in> IN THIS SALE NOTICE MUST BE READ ALONGWITH THE "E-AUCTION PROCESS DOCUMENT" TO GET THE COMPLETE INFORMATION.**
- The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on websites <https://www.eauctions.co.in> in Contact: (Contact No: Mr. Jayesh Jarwalia at +91 – 95370- 46315079-2656588 and Mr. Dixit Prajapti +91- 98700-99713 E-mail: admin@eauctions.co.in) interested bidders will have to search for the mentioned company by using either one of the two options, (i) Company's name (Bansal Diamonds Private Limited), or by, (ii) State and property type).
- Manner of sale of assets of Block A to C shall be on standalone basis as per regulation 32 (a) of IBSI (Liquidation Process) Regulation, 2016.
 In case, the bidding for any block is cancelled, then the eligible Bidders who have submitted the bid documents for such block(s) shall be informed about cancellation and all such Bidders shall have an option to revise their bid documents and the EMD and participate in the bidding for Block A, Block B or on Standalone basis, the case may be, provided they confirm the same in writing within 3 (three) days from the date of receipt of information about cancellation of bids from the Liquidator and pay the balance EMD, if any. However, no fresh EMD for participation in Block A to Block C, shall be entertained after 31st May, 2023.
- The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting Mr. Reetesh Kumar Agarwal.
- The intending bidders are required to deposit Earnest Money Deposit(EMD) amount either through DDNEFT/RTGS in the Account of "BANSAL DIAMONDS PRIVATE LIMITED- IN LIQUIDATION", Bank account holder name: Liquidation AC Bansal Diamonds Private Limited Account No.: 50200079326039, HDFC Bank Limited Branch: East Patel Nagar, New Delhi - 110008, IFSC Code: HDFC0001365, or through DD drawn on any Scheduled Bank in the name of BANSAL DIAMONDS PRIVATE LIMITED IN LIQUIDATION".
- The Name of the Eligible Bidders will be determined by the Liquidator to participate in e-auction on the portal (<https://www.eauctions.co.in>). The e-auction service provider (Link Star Infos Private Limited) will provide User id and password by email to eligible bidders.
- In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.

Sd/-
Reetesh Kumar Agarwal
 Liquidator, Bansal Diamonds Private Limited- In Liquidation
 IBSI Regn. No.: IBSDPWA-01/PD-P008782017-2016/11475
 Address: Unit No. 531, Fifth Floor, Plot No. 8, S.G. Shopping Mall,
 Community Center, D.C. Chowk, Sector 9, Rohini, New Delhi-110085
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