

2. E-AUCTION NOTICE

VIJAI SPINNERS (RJPM) PRIVATE LIMITED-inliquidation
(Undergoing liquidation process vide Hon'ble NCLT Chennai
Bench order dated 19.09.2022 in I.A No. 485/2022 INCP 988/(IB)/2018)
AUCTION NOTICE FOR SALE OF ASSET UNDER REGULATION 33 (e), 32(a),
32(f), 32(a) OF THE INSOLVENCY AND
BANKRUPTCY BOARD OF INDIA (LIQUIDATION PROCESS) REGULATION
S, 2016 (U17125TN2013PTC092173)

Reg. Off.: 18-A, Pugazhendhi Road, Rajapalayam -626117, Virudhunagar District,
Tamilnadu, India. Liquidator: A. Arumugam

S.N O	Asset Details	Reserve Price Rs	EMD (10% of Reserve price) Rs	Incremental Value Rs
1.	LOT1 Plant and Machinery Plant and Machinery of Textiles Spinning Mills of 17096 Spindles consisting of Blowroom with chute feed system, 8 cards, 3 Auto level drawframe, 4 Simplex machines, 17096 Spindle of 8 Long and 14 short frames and 4 imported Auto cones (as per list available with liquidator) with all its accessories	Rs 508 Lakhs	Rs 50.8 lakhs	Rs 1 lakh
2	LOT-2 Building Factory Building – 53382 Sq.ft LOT-3 LAND Land of 198.25 cents S.F no 308/4, 309, 308/2 T.S. no 16/1A, 16/1B, 16/2, 18, 19/1, 19/3, 19/4, 24, 25/1, & 25/2 of Rajapalayam Village, Door nos 18A, B, C, D & 19, Pugazhendhi Road, Cotton Market, S. ward No B, Block No 19, Rajapalayam Taluk, Virudhunagar District, Carry Forward Loss (IT) 2021-22 – Rs 25 Crores and it may be Rs 20 Cr in the year 2022-23 (Dispute of land in civil court. Further details are available with Liquidator.) Bidders can participate either individual item of item number 1 to 3 or whole 3 lots either in 32(a) or 32(e) or (32(f) of liquidations	Rs 97 Lakhs Rs 421 Lakhs	Rs 9.7 lakhs Rs 42.1 Lakhs	Rs 1 lakh Rs 1 lakh
3.				
4	Total	Rs 1026 Lakhs	Rs 102.6 Lakhs	Rs 1 Lakh

Date and Time of E Auction	27.03.2024 from 03.00 PM to 04.00 PM
Documents Submission, KYC declaration, Due diligence, Last date of submission of Bids	06.03.2024 to until 25.03.2024 up to 4.00 PM
EMD, BID Form, Declaration Submission	06.03.2024 to until 25.03.2024 up to 4.00 PM

A. Arumugam

Schedule of Inspection/ Physical Verification of Assets at site	06.03.2024 to until 22.03.2024 up to 5.00PM
E-auction Portal	https://nbid.nesl.co.in/
E-auction Tender documents & Auction Notice	https://nesl.co.in/auction-notice-under-ibc/
National e-Governance Services Limited (NeSL) Contact Person	Neel Doshi - 9404000667 Email: - neeld@nesl.co.in

It is clarified that, this invitation purports to invite interested bidders and does not create any kind of binding obligation on the part of the Liquidator or the Corporate Debtor to effectuate the sale. The liquidator reserves the right to cancel or modify the process and/ or not to accept and/ or disqualify any bidder without assigning any reason and without any liability. The buyer has to pay the GST and other taxes as per rules.

The sale of assets of the Corporate Debtor as going concern through e-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" AND "WHATEVER THERE IS BASIS". The complete e-Auction process document is available with the applicable forms and format on <https://nesl.co.in/auction-notice-under-ibc/> and can also be requested from the liquidator at Email Id: arumuru2008@gmail.com
Contact details

for further clarification:-

Liquidator	Arumugam
Address and contact Details	Office Address 1/56, Market Road, Devi Stores 1st floor, Kelambakkam - 603103, OMR, Chennai IBBI Reg. No - IBBI/IPA-003/IP-N00094/2017-2018/10936 Email: arumuru2008@gmail.com MOB: +91 -80152-40147



A. Arumugam,

Liquidator

Date: 05-03. 2024

Place - Chennai