

SALE NOTICE

K.S. OILS LIMITED (IN LIQUIDATION)

(A Company under Liquidation vide Hon'ble NCLAT order dated 16th March 2021)

Registered Office: Jiwaji Ganj, Morena-476001, Madhya Pradesh

CIN: L15141MP1985PLC003171

E-AUCTION

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date & Time of E-auction: 29th February 2024 from 12:00 noon till 04.00 PM (IST)

(With unlimited extension of 5 minutes each)

Last Date of Submission of Expression of Interest : 15th February 2024 (Upto 11:59 PM IST)

Last Date of EMD Submission: 26th February 2024 (Upto 5 PM IST)

Sale of Assets and Properties owned by **K.S. Oils Limited (In Liquidation)** ("Corporate Debtor") forming part of the Liquidation estate formed by the Liquidator, appointed by the Hon'ble National Company Law Appellate Tribunal vide order dated 16.03.2021

Sr. No	Details of assets	Reserve Price (Rs)	Earnest Money Deposit (Rs)	Incremental value (Rs)
1.	Land parcels admeasuring 22.175 hectares at Multiple Survey Numbers, Village-Karua, Tehsil & District-Morena, Madhya Pradesh	10,71,71,875	1,07,10,000	10,00,000

Important Notes:

- 1.E- Auction will be conducted on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS" through approved service provider M/S E-procurement Technologies Limited (Auction Tiger) at <https://ncltauction.auctiontiger.net>
- 2.It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
- 3.All the terms and conditions are to be mandatorily referred from the E-Auction Process Information Document prior to submission of EMD and participation in the process. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website of the e-auction service provider at <https://ncltauction.auctiontiger.net>.
- 4.The intending bidders, prior to submitting their bid, should make their independent enquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves.

Place : Kolkata

Date : 1.2.2024

Sd/-

KULDEEP VERMA

Liquidator of K.S. Oils Limited

Regn. no. IBBI/IPA-001/IP-P00014/2016-17/10038

46, BB Ganguly Street, 5th Floor Unit No 501 Kolkata 700012

Email : kuverma@gmail.com/liquidation.ksoils@gmail.com

Authorisation for Assignment (AFA) - Valid till 11.12.2023