

PANACHE EXPORTS PRIVATE LIMITED

• Liquidator's Add. : 204, Wallstreet-1, N.r. Gujrat College, Ellisbridge, Ahmedabad, Gujarat-380 006 • Corresponding Add. : Renascence Insolvency Resolution Professionals Private Limited, 101, Kanakia Atrium 2, Cross Road A, Chakala MIDC, Andheri (E), Mumbai-400 093

• Contact No. : +91 9082156208; • E-mail ID : liquidation.panacheexports@rirp.co.in, ajit@vcanca.com

E-AUCTION-SALE OF ASSETS UNDER IBC, 2016

Date and Time of Auction : 24 May 2023 (Wednesday)

at 10:00 A. M. to 03:00 P. M. (with unlimited extension of 5 minutes each)

E-Auction Sale of Assets by **PANACHE EXPORTS PRIVATE LIMITED** (In Liquidation) forming part of Liquidation Estate under section 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations. E-Auction will be conducted on **"AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND NO RECOURSE BASIS"**.

The Sale will be done by undersigned through e-auction service provider via National E-Governance Services Limited website <https://www.nesl.co.in>. (Amt. in INR)

Options	Asset	Sq. ft.	Reserve Price	EMD Amount	Incremental Bid Amount
A.	Sale of Assets in parcels Date & Time of Auction : 24th May 2023 at 10:00 A. M. to 12:00 P. M.				
A1.	Unit No. 3, Ground floor, "Multi-storied Building" SEEPZ, Marol Industrial Area, Andheri (E), Mumbai-400 096.	8,285.00	5,58,00,000	55,80,000	10,00,000
	Sale of Assets in parcels Date & Time of Auction : 24th May 2023 at 01:00 P. M. to 03:00 P. M.				
A2.	Gala No. 108/A, First floor, Parvati Industrial Premises Co-operative Society Limited, New Sun Mill Compound, Sitaram Jadhav Road, Lower Parel (W), Mumbai-400 013.	2,420.82	3,78,00,000	37,80,000	10,00,000

Notes to Auction Process :

• Bidding in both the options shall be allowed on submission of EMD for each Option / lot.

Last date for submission of Eligibility Documents : 08 May 2023, Monday

Last date for data room access, : 19 May 2023, Friday

site visit, discussion meetings

Last date of EMD submission : 22 May 2023, Monday up to 06:00 P. M.

Date and time of E-Auction : 24 May 2023, Wednesday

Option A1 between 10:00 A. M. to 12:00 P. M. &

Option A2 between 01:00 P. M. to 03:00 P. M.

Note : The detailed Terms & Conditions, E-Auction Application Form & other details of online auction are available on <https://nesl.co.in/auction-notices-under-ibc/>.

In case of any clarifications, please contact the undersigned at liquidation.panacheexports@rirp.co.in.

Sd/-

CA Ajit Gyanchand Jain

A. F. A Valid till 17.10.2023 vide order dated 23rd September 2022

IBBI Registration : IBBI / IPA-001 / IP-P00368 / 2017-18 / 10625

Address : 204, Wallstreet-1, Near Gujarat College,

Ellisbridge, Ahmedabad, Gujrat-380006

Email : liquidation.panacheexports@rirp.co.in

Date : 24th April 2023

Place : Mumbai