

**E-Auction Notice Under IBC, 2016**  
**Chhatrapati Agro Food Manufacturing Company Limited**  
**(In Liquidation)**

CIN: U15421PN2011PLC138340

Regd. Off: Bldg No - A1, Flat No. 1, Sr. No. 73/6/6, New Torana Classic, Nr  
Narayani Dham, Katraj, Pune – 411046, Maharashtra  
Email id: liquidation.chhatrapatiagro@gmail.com

Notice is hereby given that the following assets and properties of **Chhatrapati Agro Food Manufacturing Company Limited (In Liquidation) CIN: U35303MH1995PTC085048** forming part of liquidation estate are proposed to be sold in accordance with the Regulation 32(b) of IBBI (Liquidation Process) Regulations, 2016 through an e-auction.

The E-Auction will be done by the undersigned through the E-Auction platform:

<https://ibbi.baanknet.com>

Assets Description	Date and Time of auction	Reserve price (Rs.)	EMD (Rs.)	Bid Increment Value
<b>Option A: Sale of undertaking as a whole in slump sale under Regulation 32(b)</b>	02/01/2026			
Slump Sale Consisting of Land & Building and Plant & Machinery,	11:30 AM to 12:30 PM	10,00,00,000	1,00,00,000	10,00,000
<b>Option B: Sale of Assets of Corporate Debtor in parcel</b>				
<b>Land &amp; Building:</b> Gat No. 349/2 (part), Mouje Magarwadi, Taluka Pandharpur admeasuring 1.86 hectares apx.	02/01/2026	7,00,00,000	70,00,000	10,00,000
<b>Plant &amp; Machinery:</b> Machinery for Sugar and jaggery plant	1:00 PM to 2:00 PM	3,00,00,000	30,00,000	5,00,000

**Important notes:**

1. Interested applicant shall participate after mandatorily reading and agreeing to the Complete E-Auction Process Document containing details of terms and conditions of online E-Auction, E- Auction Bid form, eligibility criteria, declaration by bidders, EMD requirement, etc. , available on the service provider web portal <https://ibbi.baanknet.com>

E-auction website Contact details

Email: support.baanknet@psballiance.com; tanmay.deodhar@psballiance.com

Mobile No.: +91 8291220220

2. In case there are no bids received for Option-A then only the bids for Option-B shall be considered. EMO amount, received for such bidder whose auction got cancelled shall be returned within 5 days.

3. The liquidator has the absolute right to (i) cancel the E-auction (ii) modify any terms and conditions of E- Auction at any time (iii) disqualify any prospective bidder/bid/offer at any stage of the e-auction process without assigning any reason and without any liability.
4. The last date for submission of eligibility documents and other forms is 30/12/2025. Applicant may inspect assets till 30/12/2025. Last date for the payment of EMD is 30/12/2025.
5. E-Auction will be conducted on “AS IS WHERE IS BASIS”, “AS IS WHAT IS BASIS”, “WHATEVER THERE IS BASIS” and “NO RECOURSE BASIS” only and as such, the E-Auction shall be without any kind of waivers, warranties and indemnities.
6. The bidder has to deposit the EMD into Baanknet auction platform (only) within the specified timeline.
7. In case bid is placed in the last 5 minutes of the closing time of the E-Auction, the closing time will automatically get extended for 5 minutes with unlimited extension.
8. The payment of sale consideration is to be made within 90 (ninety) days after e-auction confirmation letter. However, any payment after 30 (thirty) days but before 90 (ninety) days shall attract interest at the rate of 12% (twelve percent) per annum. E-auction confirmation letter shall automatically be cancelled, if the full sale consideration is not received within 90 (ninety) days. Applicable taxes, if any, will be borne by the buyer.
9. The bidder shall submit an undertaking that the bidder does not suffer from any ineligibility under section 29A of the Insolvency & Bankruptcy Code, 2016 and that if the bidder is found ineligible under section 29A of the Insolvency & Bankruptcy Code, 2016 at any stage, the earnest money deposited shall be forfeited.
10. Within 3 days of declaring highest bidder, liquidator shall conduct due diligence and verify the eligibility of the highest bidder. In case the highest bidder is found ineligible, the liquidator may, in consultation with SCC, declare next highest bidder as successful bidder.
11. Any modification in timelines and/or in the “e-auction process information document” including terms and conditions will be notified in the website of M/s. PSB Alliance Private Limited (<https://ibbi.baanknet.com>)

**CA Fanendra H Munot**

**Liquidator**

**In the matter of Chhatrapati Agro Food Manufacturing Company Limited**

**IBBI/IPA-001/IP-P00515/2017-18/ 10916**

**Date: 02/12/2025**

**Place: Pune**