

NOTICE

For Inviting Expression of Interest for Assignment of Not Readily Realisable Asset ("NRRRA") under Insolvency & Bankruptcy Code, 2016 ("Code") read with Regulation 37A of Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016

In the matter of

Prominent Metal Private Limited (in Liquidation)

CIN: U51101DL2014PTC264825

Notice is hereby given by the undersigned to the public in general that the below mentioned Not Readily Realisable Assets (NRRRA) of Prominent Metal Private Limited (in Liquidation) ("Corporate Debtor") are being offered to the interested assignees under the provisions of the Insolvency & Bankruptcy Code, 2016 read with Regulation 37A of Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The assets of the corporate debtor will be assigned or transferred on "As is Where is Whatever There is and Without Recourse Basis"

Assets Details are as under: - All the rights under IA No. 3217/2020 filed before Hon'ble NCLT under Section 66, 67, 70 & 73 of the insolvency & Bankruptcy Code, 2016 involving an amount of Rs. 25.17 Crores.

Interested parties may send an email to liquidator at umesh@vamindia.in for further details. Following shall be the timelines:-

Date of Publication of Invitation of EOI	04-04-2023
Last Date for Submission of Eligibility Documents and EMD of Rs. 25,000	19-04-2023
Date of Declaration of Qualified Participants	21-04-2023
Last Date for Inspection / Due Diligence	30-04-2023
Last Date for Submission of Offer	05-05-2023

The Liquidator shall advise further process, terms and conditions etc. on review of offers received in consultation with the stakeholders' consultation committee. The Liquidator reserves right to reject all or any of the offers received.

Umesh Gupta

Liquidator, Prominent Metal Private Limited

Regn No.: IBB/MPA-001/IP-P00848/2017-2018/11431

Regd Add.: 221A/19, Ground Floor, Onkar Nagar-B, Tri Nagar, New Delhi-110035

Date : 03.04.2023 Correspondence Add. Unit No.111, First Floor, Tower-A, Spazedge.

Place: New Delhi Sector-47, Sohna Road, Gurgaon - 122018 | Ph:+91-9910024854

