

PUBLIC NOTICE OF AN AUCTION FOR SALE
PINKY SHIPYARD PRIVATE LIMITED (IN LIQUIDATION)
(CIN - U35111GA1991PTC001139)

Notice is hereby given to the public in general in connection with sale of assets owned by Pinky Shipyard Private Limited (in liquidation) ("Corporate Debtor"), offered by the Liquidator appointed by the Hon'ble NCLT, Mumbai Bench vide order MA No. 1726/2019 in C.P. (IB) No. 1634/(MB)/2017 dated December 12, 2019 (date of receipt of order - December 13, 2019) under The Insolvency and Bankruptcy Code, 2016 ("Code").

The assets of Corporate Debtor, forming part of its liquidation estate, is being offered for sale on standalone basis. The auction shall take place through online e-auction service provider through PSB Alliance (Alliance of all Public Sector Banks) i.e. Baanknet auction platform (eBKray) at <https://baanknet.com/>.

SR. NO.	PARTICULARS	DETAILS
1	Date of Publication of Auction Notice	July 02, 2025
2	Last date of submission of Pre-Qualification Documents	July 26, 2025 on Baanknet auction platform (eBKray)
3	Date of Inspection of Asset	From July 17, 2025 to July 26, 2025 (From 10 a.m. to 4 p.m. with prior intimation to liquidator and subject to submission of Undertaking on Baanknet auction platform)
4	Last Date of submission of EMD	July 26, 2025
5	Date and Time of Auction	Date: Monday, July 28, 2025 Time: 01:00 p.m. to 04:00 p.m. (with unlimited extension of 5 minutes)
6	Minimum Incremental Value (Amt. in Rs.)	During auction period- Rs. 1,00,000/- (Rupees One Lakh Only) and During extended auction period - Rs. 2,00,000/- (Rupees Two Lakhs Only)

Particulars of asset	Reserve Price (Amt. in Rs.)	Earnest Money Deposit (EMD) (Amt. in Rs.)
Block – I At Chicalim: Land at Survey No. 153/1, known as 'Sapal' Village Chicalim, Taluka - Mormugao, South Goa- 403711. Admeasuring of 1,39,170 sq. mts., (As per the survey records the area is 1,13,775 sq. mts., the difference eroded under the water).	Rs. 3,24,82,340/- (Rupees Three Crore Twenty Four Lakhs Eighty Two Thousand Three Hundred and Forty Only)	Rs. 32,48,234/- (Rupees Thirty-Two Lakhs Forty Eight Thousand Two - Hundred and Thirty-Four Only)

Important Notes:

- Majority of land is submerged in water. The asset also has a one-side facing the river Zuari which has an entire cover of mangrove which are demarcated by the Supreme Court as unique ecosystems found on the periphery of land and the sea and are habitats that are restricted only to the tropical and sub-tropical regions of the world and are often termed as tropical rainforests of the sea.
- The sale shall be on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER IT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" and as such, the sale shall be without any kind of warranties and indemnities.
- The E-Auction process document containing details of the Assets, timelines, prequalification criteria and documents such as Declaration and Undertaking, general Terms and Conditions of auction process etc. is available on the website <https://ibbi.baanknet.com/>.
- Prospective bidders are required to submit the pre-qualification documents, supporting documents for section 29A and the EMD through the electronic auction platform empanelled by the IBBI, i.e., <https://ibbi.baanknet.com/>. The EMD must be deposited using the bidder's own e-wallet account on the portal.
- The Liquidator shall within three days of declaring the highest bidder, conduct due diligence and verify the eligibility of highest bidder and present the same before the Stakeholders Consultation Committee. The Liquidator shall declare the highest bidder as the successful bidder or reject such bid after consultation with the Stakeholder Consultation Committee.
- The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modify/terminate the e-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
- Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.

Date and Place: July 01, 2025, Mumbai


Udayraj Patwardhan

Liquidator of Pinky Shipyard Pvt Ltd (in liquidation)
Reg. No. of IBBI: IBBI/IPA-001/IP-P00024/2016-17/10057

Authorisation for assignment no. – AA1/10057/02/311225/107784 (valid till December 31, 2025)

Reg. Address with IBBI: Kohinoor Square, West Tower, B Wing, Zeus, 4407, 44th Floor, N.C. Kelkar Road, Shivaji Park, Dadar (West), Mumbai City, Maharashtra, 400028.

Reg. Email Id with IBBI: ca.udayraj@viajare.in

Process specific Email Id for correspondence: psbi@sumedhamanagement.com



EAM: India won't bow to nuke fear on terror

From P 1

Govt remains hopeful: EAM on trade deal



New Delhi: External Affairs Minister S. Jaishankar said India remains hopeful of reaching a trade deal with the US...

Secretary's comments about India's expectations from the Quad partners...

Earlier, in a conversation with US magazine Newsweek, the minister bluntly said India would not let the West's fear of a nuclear confrontation...

The comments coincide with White House spokesperson Karoline Leavitt saying the deal would happen very soon...

anything because it gets the world worried. Now we are not going to tell the world that it is going to come and do things...

Speaking about Quad, the minister said India is committed to ensuring a free and open Indo-Pacific...

Rajnath asks Hegseth to ensure faster deliveries of Tejas engines

From P 1

Delhi: Union Defence Minister Rajnath Singh on Tuesday asked US Secretary of Defense Lloyd Austin to ensure faster deliveries of Tejas engines...

Central Electricity Regulatory Commission

NOTICE UNDER CLAUSE (a) OF SUB-SECTION (5) OF SECTION 15 OF THE ELECTRICITY ACT, 2003. An application under Sections 14, 15 and 79(1) (a) of the Electricity Act, 2003...

Gap of only 15 seconds between distress call & AI flight impact, reveal sources

From P 1

Video footage of the aircraft showed the plane attempting to gear up after taking off, and then stalling back to the ground...

data has been extracted and is undergoing analysis. The investigation is exploring a wide range of scenarios...

with the engines that provide the aircraft's electricity. The captain of modern aircraft uses a system called Full Authority Digital Engine Control, or FADEC...

An emergency turbine called the RAT, which deploys from the back of the aircraft in the case of electrical failure, was activated before the plane crashed...

3 dead as car falls into canal

Ahmedabad: Three out of the seven people in a car were confirmed dead after their vehicle fell into the Newnada canal...

Revanth announces ₹1cr compensation

From P 1

Axatedial probe in engineering and errors are likely after forensic and official reports are submitted. The explosion happened around 6:00 pm...

Revathi has been located. The team has been reported to work on recovering the unidentified dead...

Advt No. 01 Advertisement for Internship Program in Uttar Pradesh State Disaster Management Authority for Graduate and Post Graduate Students

National Institute of Technical Teachers' Training and Research (Deemed to be University under Section 3 of the UPEA, 1987)

PG Admissions-MBA School of Management Studies Master of Business Administration (Public Policy and Management)

GOVT. OF BIHAR BIHAR COMBINED ENTRANCE COMPETITIVE EXAMINATION BOARD

RAJIV GANDHI HOUSING CORPORATION LTD. Short Term Tender Notification through EPPF portal

National Innovation Foundation - India Advt. No. 01/2025 National Innovation Foundation - India (NIF) invites online applications from highly motivated and eligible professionals...

MAULANA AZAD NATIONAL INSTITUTE OF TECHNOLOGY AdMISSION NOTICE Applications are invited for the Ph.D. admission (Phase-II) in the following programme for 2025-26 session.

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Particulars of asset Table with columns: Particulars of asset, Reserve Price (₹), Current Bidding Deposit (₹)

