

**PUBLIC ANNOUNCEMENT - SALE UNDER IBC, 2016
GAJANAN INDUSTRIES LIMITED (IN LIQUIDATION)**

Reg Office: 902, Hubtown Viva Western Express Highway, Jogeshwari (E), Mumbai – 400060.
CIN No: U01403MH2007PLC175584

Pursuant to Regulation 32 & 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, Public Announcement is hereby made inviting for the Expression of Interest from prospective bidders for the purpose of submission of bid in respect of auction sale of Gajanan Industries Limited (In Liquidation), (a) as a going concern or (b) sale of Khamgaon unit as going concern on slump sale basis and (c) Plot of Land at Alibaug, as is where is basis as per the conditions and process listed in the process document. The qualified bidders who meet the Eligibility Criteria can participate in the E-Auction, by bidding for not less than the Reserve Price as mentioned below and subject to the terms of the E-auction Process Information Document.

(Amount in Rupees)

Description of Assets	Reserve Price	EMD	Incremental Value
Category (a) : Sale of Company as a going concern	7,00,00,000	70,00,000	7,00,000
Category (b) : Khamgaon Unit as going concern on slump sale basis (including Land and Building/ Plant and Machinery and Office Furniture) at Plot Nos. A-13 To 18, Khamgaon Industrial Area, MIDC, Taluka Khamgaon, District Buldhana 444 312 & Plant and Machinery and Office Furniture situated at Plot Nos. A-13 To 18, Khamgaon Industrial Area, MIDC, Taluka Khamgaon, District Buldhana 444 312	4,50,00,000	45,00,000	4,50,000
Category (c): Plot of Land, Alibaug at G.No. 81, 69, 70/2, 67/2, 43, 41, 80, 74, 83, 101, 37/2, 67/1, 31, 113, 103, 6, 71, 30, Village: Waghveera & Chikhali, Tal: Alibaug, Dist: Raigad	2,50,00,000	25,00,000	2,50,000

It is informed that the last date of submission of bid is **9th October, 2021** and the E-auction shall be scheduled on Monday, **25th October, 2021** between **3.00 PM to 5.00 PM (Liquidator may allow unlimited extensions of 5 minutes each)**. All communication to be addressed to (gajananliquidation@kanchansobha.com)

Please drop a mail at (gajananliquidation@kanchansobha.com) for details related to the auction.

Sd/-

Vijendra Kumar Jain

Liquidator of Gajanan Industries Limited

Registration No.: IBBI/IPA-001/IP-P00721/2017-2018/11253

Place: Mumbai
Date: 27/09/2021

Size: 12 (W) x 7 (H)