

SALE NOTICE
RELIABLE FINANCE CORPN PRIVATE LIMITED (UNDER LIQUIDATION)

CIN:U74899DL1956PTC002640

(The Corporate Debtor)

Reg.Off.:106,T-10 Main Patel Road, Gururajun Nagar, Shadi Khampur New Delhi-110008, India Email

ID:reliablefinance.liquidation@gmail.com

Liquidator: Satyendra Sharma

Liquidator Address:M-3,BlockNo.51,Anupam Plaza-II First Floor, Above Axis Bank Sanjay Place, Agra,Uttar Pradesh-282002, India

EmailID:satyendrasirp@gmail.com,Contact No:+919719667691

E-Auction Sale of Corporate Debtor under Regulation 32 of the IBBI (Liquidation Process) Regulations,2016

Date and Time of Auction:16.12.2023 from 2:00P.M. to 3:00P.M.

(With unlimited extension of 5minutes each)

NOTICE is hereby issued for sale of Assets of Corporate Debtor on standalone basis or Sale of Corporate Debtor on going concern basis under Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, in possession of the Liquidator, appointed vide order dated 15th November, 2022 passed by Hon'ble National Company Law Tribunal (NCLT), New Delhi, Bench VI, New Delhi and to submit the expression of interest (EOI) within 14 (Fourteen) days from the date of issue of public notice i.e.03.12.2023. The sale of Company will be done by the undersigned through the e-auction plat form <https://ncltauction.auctiontiger.net>

S No.	Description	Manner of Sale	Reserve Price(INR)	EMD (INR)	Bid Incremental Value
1.	Non-current investments as per valuation	Sale of Assets of Corporate Debtor on standalone basis under Regulation32(c) IBBI (Liquidation) Regulations, 2016	17,05,37,866.88 (Seventeen Crores Five lakhs Thirty seven thousand Eight hundred and Sixty Six rupees and Eighty Eight paise only)	1,70,00,000/- (One Crore and seventy lakhs only)	17,00,000/- (Seventeen lakhs)
2.	Inventories as per valuation		16,14,81,127.50/- (Sixteen crore Fourteen lakhs Eighty One thousand One hundred and Twenty seven rupees and fifty paise only)	1,60,00,000/- (One crores and Sixty lakhs only)	16,00,000/- (Sixteen lakhs)
3.	Entire Company with all Assets are per asset memorandum on the basis of going concern	Corporate Debtor as going concern pursuant to the Regulation 32(e) of the IBBI (Liquidation) Regulation, 2016	23,30,36,878.50/- (Twenty three Crore thirty Lakhs Thirty six Thousand Eight Hundred and seventy eight rupees and fifty paise Only)	2,30,00,000/- (Two Crores and Thirty lakhs only)	23,00,000/- (Twenty three Lakhs Only)

4. NON CURRENT INVESTMENTS (UNQUOTED SHARES) ON STANDALONE BASIS PURSUANT TO REGULATION 32(a) OF IBBI (LIQUIDATION) PROCESS REGULATIONS, 2016

S No.	Particulars	No. of shares with face value	Reserve Price (INR)	EMD (INR)	Bid Incremental Value
A.	Akul Securities Pvt Ltd	19,700 shares @ 10/-	10,91,834.50	1,00,000	10,000
B.	ECHT Finance Ltd	8,72,500 shares @ 10/-	1,69,37,562.50	16,00,000	1,60,000
C.	Euro Asia India Corporation Pvt Ltd	4,32,300 shares @ 10/-	86,25,818.50	8,50,000	85,000
D.	Gunny Auto & Finance Pvt Ltd	17,33,900 shares @10/-	3,58,32,626.50	35,00,000	3,50,000
E.	Microland Developers Pvt Ltd	1,50,000 shares @10/-	2,30,25,898.50	23,00,000	2,30,000
F.	NCV Securities Pvt Ltd	75,000 shares @10/-	14,84,054.50	1,40,000	14,000
G.	Paschim Finance & Chit Fund Pvt Ltd	8,00,000 shares @10/-	3,36,94,487.00	33,50,000	3,35,000
H.	Pelicon Finance &Leasing Pvt Ltd	1,96,500 shares @ 10/-	37,78,722.00	3,75,000	37,500
I.	Saterling India Capital Services Pvt Ltd	8,46,000 shares @10/-	3,59,51,749.00	35,00,000	3,50,000
J.	Utsav Securities Pvt Ltd	1,45,000 shares @10/-	5,24,41,103.00	50,00,000	5,00,000
K.	VIP Leasing and Finance Pvt Ltd	4,00,000 shares @10/-	71,22,184.50	7,00,000	70,000
L.	Virgin Capital Services Pvt Ltd	4,05,000 shares @10/-	73,97,782.00	7,00,000	70,000
		Total	22,73,83,822.50	2,21,15,000	22,11,500

5. INVENTORIES ON STANDALONE BASIS PURSUANT TO REGULATION 32(a) OF IBBI (LIQUIDATION) PROCESS REGULATIONS, 2016

S No.	Particulars	No. of shares with face value	Reserve Price (INR)	EMD (INR)	Bid Incremental Value
Quoted Shares					
A.	India Stuffyam Ltd	90,800 shares @10/-	13,46,815	1,30,000	13,000
B.	Kappac Pharma Ltd	13,500 shares @10/-	3,80,869	38,000	3,800
C.	Reliance Power Ltd	27 shares @10/-	230	23	2.3
D.	Tarini Enterprises Ltd	5,040 shares @10/-	3,32,182	33,000	3,300
Unquoted Shares					
E.	Aquarius Fincap & Credit Pvt Ltd	1,44,000 shares @10/-	10,25,16,019	100,00,000	10,25,000
F.	Blue bell Finance Limited	300 shares @10/-	80,118	8,000	800
G.	Carewell Exim Pvt Ltd	9,800 shares @10/-	37,36,721	3,70,000	37,000
H.	Finage Leasing & Finance India Limited	1,50,000 shares @10/-	62,16,212	6,20,000	62,000
I.	Gracious Portfolio Pvt Ltd	30,000 shares @10/-	17,45,400	1,70,000	17,000
J.	Hibiscus Holdings Pvt Ltd	4,845 shares @10/-	25,75,665	2,50,000	25,500
K.	Homburg Securities Pvt Ltd	25,000 shares @10/-	3,12,500	30,000	3,100
L.	Intellectual Builders Pvt Ltd	3,000 shares @10/-	1,27,776	12,500	1,200
M.	Mekaster Finlease Ltd	16,00,000 shares @10/-	3,82,49,007	38,00,000	3,80,000
N.	Shanta Agencies Pvt Ltd	8,000 shares @10/-	1,06,68,244	10,00,000	1,06,000
O.	Star Infovision Pvt Ltd	7,00,000 shares @10/-	2,90,98,714	29,00,000	2,90,000
P.	Sterling India Capital Services Pvt Ltd	1,09,600 shares @10/-	21,64,179	2,00,000	21,000
Q.	Twinkle Mercantile & Credits Pvt Ltd	9,608 shares @10/-	34,90,052	3,45,000	34,000
R.	Wonder Trading Private Limited	6,75,000 shares @10/-	1,21,33,679	12,00,000	1,20,000
S.	Yuvraj Exports Pvt Ltd	2,500 shares @10/-	1,07,907	10,000	1,000
		Total	21,53,01,933.50	2,11,16,523	21,11,652.30

Terms and Condition of the E-auction are as under:

- In case any person bids for serial No. 3 i.e. entire company with al, Assets as per Asset Memorandum on going concern basis then bidder for serial No. 1, 2, 4 and 5 will be automatically disqualified.
 - In case any person bids for serial No. 1 then bidder for serial No. 4 will be automatically disqualified.
 - In case any person bids for serial No. 2 then bidder for serial No. 5 will be automatically disqualified.
 - E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHAT EVER THERE IS BASIS " through approved service provider M/S e-procurement Technologies Limited (Auction Tiger).
 - Upon receipt of EOI from the prospective bidder, the liquidator shall declare the qualified bidder on 07.12.2023.
 - The qualified bidder may make inspection or due diligence of assets under auction latest by 14.12.2023 and then, will be required to deposit the EMD latest by 14.12.2023.
 - The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale may be asked from the liquidator by writing to the following email: reliablefinance.liquidation@gmail.com
- For further information, the intending bidder may contact undersigned on any working day from Monday to Friday between 11.00AM to 5.00 PM on or before 14.12.2023.

Date: 17.11.2023

Place:Agra

Sd/-

Satyendra Sharma, Liquidator

Reliable Finance Corpn Private Limited (Under Liquidation)

Reg No.: IBBI/IPA-002/IP-N00737/2018-19/12260

