

SWISS RIBBONS PRIVATE LIMITED (In Liquidation)

Liquidator's address: 110, Atria B, Sargasan Circle, Gandhinagar, Gujarat - 382421

E-mail ID: gsforgs@gmail.com

PUBLIC ANNOUNCEMENT FOR E-AUCTION

Notice is hereby given to the public in general under Insolvency and Bankruptcy Code, 2016 and regulations framed thereunder, that the properties stated in table below, will be sold by E-Auction through the service provider M/s. E-Procurement Technologies Ltd (Auction Tiger) via its' e-auction portal, <https://ncltauction.auctiontiger.net>.

1	Name of corporate debtor: Swiss Ribbons Pvt Ltd
2	CIN of Corporate Debtor: U17119GJ2003PTC042006
3	Date and Time of Auction: Thursday, 2 nd February 2023 between 11 AM to 01 PM
4	Last Date for submission of EMD: Monday, 30 th January 2023
5	Submission of Expression of Interest & eligibility documents as per Annexure - 1: Thursday, 19 th January, 2023 within 06 PM
6	Due diligence by prospective bidder including Inspection: On or before Friday, 27 th January, 2023 after prior approval from the Liquidator

Group	CATEGORIES	Reserve Price	EMD – 10%	Increment Bid Amt
A	A.1: Plant & Machinery- Maharani Dept. A.2: Plant & Machinery- Needle Dept. A.3: Plant & Machinery- Japan Dept. A.4: Plant & Machinery- Rapier Dept. A.5: Plant & Machinery- Crothect & Chunchunia A.6: Air Conditioners, Computers, Printers, Miscellaneous (SUB-CAT: A.6.1 & A.6.2)	4521000 5933000 4152000 5073000 1488000 600000	452100 593300 415200 507300 148800 60000	50000 60000 40000 50000 15000 6000
	GROUP A BIDDING AS A WHOLE	20650000	2065000	200000
B	B: Finished Goods (Sub-CAT B.1.1, B.1.2 & B.1.3) GROUP B BIDDING AS A WHOLE	5400000	540000	50000
C	C.1 TO C.17 → Individual RESERVE PRICE of 17 SHOPS are provided in the E-Auction Tender Documents available at:		https://cmageorgesamuel.com OR OF THE E-AUCTION SERVICE PROVIDER: https://ncltauction.auctiontiger.net	
	GROUP "C" BIDDING AS A WHOLE	15567000	1556700	100000

The EMD (Refundable) shall be payable by interested bidders through NEFT/ RTGS on or before **Monday, 30th January, 2023** in the account of "Swiss Ribbons Pvt Ltd (In Liquidation)" Account No. 920020003392060 and IFSC: UTIB0003214, with Axis Bank Ltd, Kargil Char Rasta Branch, Ahmedabad or by DD/Pay order in favour of "Swiss Ribbons Pvt Ltd (In Liquidation)". For detailed terms and conditions of E-auction sale refer E-AUCTION TENDER DOCUMENTS available at <https://ncltauction.auctiontiger.net> or <https://www.cmageorgesamuel.com> or write to the Liquidator to his e-mail ID, gsforgs@gmail.com.

Sd/-

Place: Ahmedabad
Date: 04-01-2023

George Samuel
Liquidator of Swiss Ribbons Pvt Ltd (In Liquidation)
IBBI/IPA-003/IP-N00043/2017-2018/10319