

CONSOLIDATED AUCTION PROCESS FOR SATHYANAGAR PROJECT CO-OWNED BY
SAPPHIRE SPACE INFRACON PRIVATE LIMITED (IN LIQUIDATION)
AND
CONGLOME TECHNOCONSTRUCTIONS PRIVATE LIMITED (IN LIQUIDATION)
Liquidator's Communication Address- Contact:106, 1st Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott,
Chakala, Andheri East, Mumbai - 400093 +91 9819799455;
Email: rp.sapphireinfracon@gmail.com and / or conglome.liquidator@gmail.com

E -AUCTION – SALE OF ASSETS UNDER IBC, 2016
Date and Time of Auction: 2nd May 2024 at 12:00 P.M. to 1:00 P.M.
(with unlimited extension of 5 minutes each)

Sale of “SATHYANAGAR PROJECT” jointly owned by Sapphire Space Infracon Private Limited (In Liquidation) and Conglome Technoconstructions Private Limited (In Liquidation) forming part of their respective Liquidation Estate under section 35(f) of IBC 2016 read with regulation 32 & 33 of IBBI (Liquidation Process) Regulations, 2016. The combined E-Auction process for both the Corporate Debtor’s will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS BASIS”, “WHATEVER THERE IS BASIS” AND NO RECOURSE BASIS”.

The sale will be done by undersigned through e-auction service provider **National E-Governance Services Limited** via website <https://nesl.co.in/auction-notices-under-ibc/>

Amount in INR				
Sr No	Particulars	Reserve Price	EMD	Incremental Bid Amount
1	Sale of Corporate Debtor as a Going Concern jointly as per Regulation 32(e) of the IBBI Liquidation Process Regulations, 2016	INR 49,01,90,000	INR 4,90,19,000	INR 49,00,000
	The real estate project (i.e. SATHYANAGAR PROJECT) is jointly owned by the below Corporate Debtors:			
	a. Conglome Technoconstructions Private Limited: (Absolute owner of all that piece and parcel of the immovable property comprised in Survey Nos 17, 39/2, 35/1/A and 39/2/1 Ranishigaon (Nevale) village, Thane District, Maharashtra, measuring approx. 16.22 acres.			
	b. Sapphire Space Infracon Private Limited (Absolute owner of all that piece and parcel of the immovable property comprised in Survey Nos 17/2B, 39/2, 35 and 11/1A, Ranishigaon (Nevale) village, Thane District, Maharashtra, measuring approx. 16 acres)			

Last date for Inspection : 25th April 2024 (Thursday)
Last date of EMD submission : 29th April 2024 (Monday) up to 5:00 PM
Date and time of E-Auction : 2nd May 2023 (Thursday at 12:00 P.M. to 1:00 P.M.

Note: The detailed Terms & Conditions, E-Auction Bid Document, Declaration & other details of online auction sale are available on <https://pda.nesl.co.in>

In case of any clarifications, please contact the undersigned rp.sapphireinfracon@gmail.com and / or conglome.liquidator@gmail.com

Date: 4th April 2024
Place: Mumbai

Sd/-
Harish Kant Kaushik
Liquidator of Sapphire Space Infracon Pvt Ltd &
Conglome Technoconstructions Private Limited

Communication Address:
106, 1st Floor, Kanakia Atrium 2,
Cross Road A, Behind Courtyard Marriott,
Chakala, Andheri East, Mumbai - 400093
Email: rp.sapphireinfracon@gmail.com

Reg. No. IBBI/IPA-001/IP-P01469/2018-2019/12340
Authorization for Assignment valid till 29th November 2024