

E-AUCTION - PUBLIC NOTICE
AKSHAYA IMAGING SYSTEMS P Ltd (In Liquidation)
CIN :CINU29253TN2013PTC093485

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code 2016 and regulation there under, that the Not Readily Realisable Assets identified and covered hereunder ("NRRRA") of Akshaya Imaging Systems P Ltd (In Liquidation) ("AISPL") stated in Table below, will be assigned by E-Auction. Bids / Offers are invited from prospective investors towards this assignment or transfer under Regulation 37 A read with Schedule I of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations 2016. The assets of AISPL will be assigned / transferred on an "AS IS WHERE IS, AS IS WHAT IS BASIS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS".

Sl. No	Brief Details of NRRRA and the Process	Amount in lakhs
1.	Total value of NRRRA Assets identified for which 8 avoidance applications have been filed before the Hon'ble NCLT, Chennai Bench, (offered as ONE BLOCK) treated as NRRRA (Complete Details and terms and conditions for this offer is as presented in the Process Information Memorandum (PIM) dated 13/03/2023 which is placed at web page www.akshaya imaging.com (in the "Public Notice" Tab)	164.29
2.	EMD / Payment at the time of submission of Bid	2.00
3.	Upset Reserve Price (Derived Present Value of the proposed payments for date 13.04.2023 @12%)	11.00

Last date to Apply : 08th April 2023

**Inspection at Liquidator's office till:
08th April 2023 with prior appointment**

Submission of BIDS : 10th April 2023

Date of E Auction: 12th April 2023, at 2.30 pm.

The Liquidator may in his absolute discretion, modify, cancel, update, amend or supplement any of the information, proposal or terms and conditions contained in this "PIM". Public Notice for any further such amendments in this process shall only be posted in the above website page only, and interested parties shall keep themselves updated for announcements placed in this website and no paper publication will be made for that. For any clarification you may contact the Liquidator in his e mail address : vkumar1957@gmail.com or Ph No 75069 23023.

Sd/-

Varadachari KUMAR

IP & Liquidator of Akshaya Imaging systems P Ltd (In Liquidation)

IBBI/IPA/001/IP-P00742/2017-2018/11248.

Place : Chennai

Date : 13.03.2023

Address : No 7, Ramanujar Street, Chittlapakkam, Chennai PIN 600064