

SALE NOTICE

FIRESTAR INTERNATIONAL LIMITED

(IN LIQUIDATION)

Sale of assets (Natural Diamonds Solitaire & Loose RBC & Princess Diamonds)

Liquidator's address: 144- B, 14th Floor, Mittal Court, Nariman Point, Mumbai 400021.

Email: liquidator.firestarinternational@aaainsolvency.com, assetsale1@aaainsolvency.in,
santanutr@aaainsolvency.com

Mobile: 8800865284 (Mr. Wasim) / Santanu T Ray, Liquidator : 9167086977 /

Mr. Vaibhav Mohnot (022-42667394/7597767782)

(Strictly between 10.00 a.m. and 6.30 p.m. except on Sunday)

E-Auction Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 24/11/2025 between 01.30 pm to 03.30 pm

(With unlimited extension of 5 minutes each)

Inspection or Due Diligence of assets under auction till: **20/11/2025**

Last date for submission of additional documents and EMD by the qualified bidders:
21/11/2025 by the end of the day.

Sale of **Natural Diamonds Solitaire & Loose RBC & Princess Diamonds** belonging to **Firestar International Limited (in Liquidation)** released by the Directorate of Enforcement (ED), forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated **10th August 2021**. The sale will be done by the undersigned through the e-auction platform i.e., **Baanknet auction platform**. (<https://ibbi.baanknet.com/eauction-ibbi/home>).

Asset	Reserve Price Amount (Rs.)	Initial EMD Amount (In Rs.)	Incremental Value
Option - A			
Sale of Solitaire (RBC & Princes - 73.89 Crt)	32,04,852	3,20,000	5000
Option - B			
Sale of Solitaire (RBC & Princes - 68.51 Crt)	28,08,700	2,80,000	5000
Option - C			
Sale of Solitaire (RBC & Princes - 67.82 Crt)	27,24,940	2,70,000	5000
Option - D			
Sale of Solitaire (RBC & Princes - 78.03 Crt)	30,84,311	3,08,000	5000
Option - E			
Sale of Solitaire (RBC & Princes - 69.93 Crt)	28,81,287	2,88,000	5000
Option - F			
Sale of Solitaire (RBC & Princes - 65.59 Crt)	23,59,836	2,35,000	5000

Option - G			
Sale of Solitaire (RBC & Princes – 70.09 Crt)	32,52,533	3,25,000	5000
Option - H			
Sale of Solitaire (RBC & Princes – 68.45 Crt)	25,94,650	2,60,000	5000
Option - I			
Sale of Solitaire (RBC & Princes – 66.15 Crt)	25,06,500	2,50,000	5000
Option - J			
• Sale of Natural Loose Diamonds – Bulk RBC Pieces (1074.02 Crt)	1,13,40,840	11,34,000	5000
Option - K			
• Sale of Natural Loose Diamonds – Bulk RBC Pieces (954.800 Crt)	91,80,975	10,00,000	5000
Option - L			
• Sale of Natural Loose Diamonds – Bulk RBC & Princess Pieces (1106.570 Crt)	1,12,78,070	11,30,000	5000
<p>NOTE –The liquidator has got all the items certified by Gemmological Institute of India (GII). All the certificates and reports obtained from (GII) regarding the authenticity, purity, grading, weight of the precious stones on auction will be uploaded in the data room and the qualified bidders will have to refer to the certificates & few images for ascertaining their view on the inventory. The login ID and Password to the data room will be provided to the qualified bidders by the liquidator’s team. Reserve price will be exclusive of GST</p>			
<p>It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.</p>			
<p><i>As per the Paragraph 12 of Schedule I of IBBI (Liquidation Process), Regulations, 2019, “On the close of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days of the date of such demand: Provided that payments made after thirty days shall attract interest at the rate of 12%: Provided further that the sale shall be cancelled if the payment is not received within ninety days.”</i></p>			
<p>NOTE:</p> <ul style="list-style-type: none"> • Prospective bidders need to register on Baanknet auction platform. (https://ibbi.baanknet.com/eauction-ibbi/home) • Prospective bidders should carefully read the eligibility criteria and shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform. • Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform. 			

- It is also be specified that if the H1 bidder is found ineligible under any criteria, EMD shall be forfeited as per IBBI, vide **Circular No. IBBI/LIQ/84/2025** dated **28th March, 2025**.
- All the auction process documents are uploaded on the **Baanknet Portal** and the participants must download the same and submit all the documents on the portal.

Due Diligence by qualified bidders:

Inspection will be allowed by prior appointment only for due diligence, and no inspection shall be given beyond **20/11/2025**. The E-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider **PSB Alliance Private Limited**. All the terms and conditions of the auction are available at <https://ibbi.baanknet.com/eauction-ibbi/home>.

Santanu T Ray, Liquidator

In the matter of Firestar International Limited

IBBI Regn No.: IBBI/IPA-002/IP-N00360/2017-2018/11055

AFA - AA2/11055/02/300626/203934 (Valid till 30.06.2026)

Address: 144 B, 14th Floor, Mittal Court, Nariman Point, Mumbai - 400021.

Email: liquidator.firestarinternational@aaainsolvency.com,
assetsale1@aaainsolvency.in, santanutrayer@aaainsolvency.com

Contact Person: Mobile: 8800865284 (Mr. Wasim) / **Liquidator** - 9167086977
Mr. Vaibhav Mohnot (022-42667394/7597767782)

Date: 20/10/2025

Place: Mumbai