

**SALE OF ASSETS UNDER INSOLVENCY & BANKRUPTCY CODE, 2016
E-AUCTION SALE NOTICE
COASTAL ENERGY PRIVATE LIMITED (IN LIQUIDATION)**

Date & Time of Auction: Monday, 8th April, 2024 from 11 AM to 1 PM

Notice is hereby given that the Hon'ble National Company Law Tribunal, Chennai Bench, had ordered the commencement of liquidation of **M/s. Coastal Energy Private Limited** vide order dated 27th August, 2021 under Section 33 of the Insolvency & Bankruptcy Code, 2016. This Notice is regarding Sale of few assets owned by **M/s. Coastal Energy Private Limited (in Liquidation)** having CIN: **U52599TN1997PTC037547**, forming part of the Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chennai Bench, Mr. Ramakrishnan Sadasivan, vide order dated 27th August, 2021.

Please Note: The sale of assets through E-Auction will be conducted strictly on "**AS IS WHERE IS**", "**AS IS WHAT IS**" and "**WHATEVER THERE IS BASIS**" and "**WITHOUT RECOURSE BASIS**". Further, the detailed Terms & Conditions, E-Auction Tender Document & Other details of online auction sale are available on website <https://nbd.nesl.co.in/app/login> or can reach out to liquidator at below mentioned email address.

For further clarifications, the concerned parties may contact the Liquidator at – E-mail ID: cirp.cepl@gmail.com (or) sadasivanr@gmail.com.

Schedule of assets put to auction:

Lot No	Asset	Reserve Price(INR)	EMD (INR)	Incremental Bid (INR)
1	Land belonging to Coastal Energy Pvt Ltd situated at Survey No. 260/1, 260/2, 260/4, 260/5, 260/10, 260/12, 260/13, 260/14, Sikkal Village, Kadaladi Taluk, Ramanathapuram District, Tamilnadu. Land Extent – 5.91 Acres.	7,38,000	73,800	10,000

Auction Timelines*:

* Note: The auction timelines are subject to the extension of liquidation period to be granted by the Hon'ble National Company Law Tribunal, Chennai.

S. No	Event Description	Date
1	Issuance of Auction Advertisement	7 th March, 2024
2	Submission of eligibility documents by Prospective Bidder.	On or before 23 rd March, 2024
3	Declaration of qualified bidder (based on the eligibility documents submitted)	25 th March, 2024
4	Time for the qualified bidders to inspect the assets under Auction.	26 th March, 2024 to 1 st April, 2024
5	Last date for submission of EMD by the qualified bidders	4 th April, 2024
6	Date of e-auction	8 th April, 2024 (Timing: 11 AM to 1 PM)

Date : 7th March, 2024

Place: Chennai.

Sd/-

RAMAKRISHNAN SADASIVAN

IBBI/PA-001/IP-P00108/2017-18/10215

Liquidator - Coastal Energy Private Limited

Registered Mail id: sadasivanr@gmail.com

Correspondence Mail id: cirp.cepl@gmail.com

Address: Old No.22, New No.28, Menod Street, Purasawalkam, Chennai – 600 007.

Mobile No. 94444 55982