

**DELHI JAL BOARD : GOVT. OF N.C.T. OF DELHI**  
**OFFICE OF THE DY. SE (WB)-II**  
 c/o ACE HAIDERPUR, NEW DELHI-110088. Email: eewb2djb@gmail.com

**SHORT NIT NO. 3/DY.SE(WB)-II (2021-22) RE-INVITED**

| Sl. No. | Name of work  | Estimated Contract Value (ECV)/ Amount put to tender | Earnest Money (EMD) | Tender Fee | Date of Release of tender in E-Procurement solution & Tender ID No. | Last Date / time of receipt of tender E-Procurement Solution |
|---------|---|--|---------------------|------------|---|--|
| 01      | P/L/J-300/250/225/200 dia. D.I./H.D.P.E. treated effluent water network from Ghitori STP to Sultanpur Farms Welfare Association (SFWA) & Jaunpur Gadaipur Welfare Association for horticulture. | 2,87,00,997/-  | 5,74,100/-          | 1500/-     | 19-1-2022<br>2022_DJB_215039_1                                      | 29-1-2022 At 03:05 PM  |

Further details in this regard can be seen at <https://govtprocurement.delhi.gov.in>  
 ISSUED BY P.R.O. (WATER) Sd/-  
 Advt. No. J.S.V. 1030 (2021-22) Dy.S.E.(WB)-II  
 "STOP CORONA, WEAR FACE MASK, FOLLOW PHYSICAL DISTANCING, MAINTAIN HAND HYGIENE"

**APM TERMINALS**  
 Lifting Global Trade

**Gujarat Pipavav Port Limited**  
 Regd. Office: Pipavav Port, At Post Rampara-2 via Rajula  
 Dist. Amreli Gujarat-365560  
**CIN: L63010G:1992PLC018106 Tel: 02794 242400 Fax: 02794 242413**  
**Website: www.pipavav.com Email: investorrelationppv@apmterminals.com**

Pursuant to Regulations 29 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Notice is hereby given that a Meeting of the Board of Directors of Gujarat Pipavav Port Limited ('the Company') will be held on Thursday 10<sup>th</sup> February 2022, to consider inter-alia Un-audited Standalone and Consolidated financial results of the Company for the Quarter and Nine Months ended 31<sup>st</sup> December 2021.

The Notice is also available on the Company website [www.pipavav.com](http://www.pipavav.com) and on the website of the Stock Exchanges [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com)

**For Gujarat Pipavav Port Limited**  
**Manish Agnihotri**  
**Company Secretary & Compliance Officer**

Date : 19<sup>th</sup> January 2022  
 Place: Mumbai

**LUMAX** **Lumax Industries Limited**  
 Regd. Office: 2<sup>nd</sup> Floor, Harbans Bhawan-II, Commercial Complex, Mangal Raya, New Delhi-110046  
 Website: [www.lumaxworld.in](http://www.lumaxworld.in) / [lumaxindustries.com](http://lumaxindustries.com) Tel: 011-49857832  
 Email: [lumaxshare@lumaxworld.in](mailto:lumaxshare@lumaxworld.in), CIN: L74899DL1991PLC012804

**NOTICE**

Notice is hereby given that the following Share Certificate have been reported lost/misplaced by the Shareholder of the Company and the Company will proceed to issue Duplicate Share Certificate to the below mentioned shareholder:

| S. No.       | Name of the Shareholder | Folio No. | Certificate No. | Distinctive No.(s) From To | No. of Shares |
|--------------|-------------------------|-----------|-----------------|----------------------------|---------------|
| 1.           | NARENDRAKUMAR           | N 001334  | 95587           | 4501611 4501710            | 100           |
| <b>TOTAL</b> |                         |           |                 |                            | <b>100</b>    |

Any person who has any claim in respect of the above said shares should lodge such claim with the Company at its Registered Office at the address given above within 15 days of publication of this notice. After the expiry of 15 days, no claim will be entertained and the Company will proceed to issue Duplicate Share Certificate.

For LUMAX INDUSTRIES LIMITED  
**PANKAJ MAHENDRU**  
**COMPANY SECRETARY**  
 M.No. A28161

Place: New Delhi  
 Date : 20.01.2022

(This is only an advertisement for information purposes and is not a prospectus announcement.)

**SAFA SYSTEMS & TECHNOLOGIES LIMITED**

Our Company was originally incorporated as "Safa Systems & Solutions", a Partnership firm in the state of Kerala on October 18, 2012. Subsequently, we have converted the Partnership firm into a Public Limited Company in the name of "Safa Systems & Technologies Limited" on September 21, 2021 bearing Corporate Identification Number U52100KL2021PLC071051 vide Certificate of Incorporation issued by Registrar of Companies-Central Registration Centre. For further details, please refer to section titled "Our History and Certain Corporate Matters" beginning on page no 97 of the Prospectus.

Registered office: 46/2631 B, Safa Arcade, Kaniyapilly Road, Chakkarakarambu, Emakulam-682028, Kerala, India. Contact Person: Ms. Pushpita Dasgupta, Company Secretary & Compliance Officer; Tel. No.: 7593001140  
 E-Mail ID: [office@ssinfo.in](mailto:office@ssinfo.in); Website: [www.ssinfo.in](http://www.ssinfo.in); CIN.: U52100KL2021PLC071051

**OUR PROMOTERS: (I) MR. FAIZAL BAVARAPARAMBIL ABDUL KHADER (II) MR. BAVARAPARAMBIL ABDHULKADHER HYDROSE**

**THE ISSUE**

**INITIAL PUBLIC OFFER OF 40,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH ("EQUITY SHARES") OF SAFA SYSTEMS & TECHNOLOGIES LIMITED (THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF ₹ 10/- PER EQUITY SHARE AT PAR (THE "ISSUE PRICE"), AGGREGATING TO ₹ 400.00 LAKHS ("THE ISSUE"), OF WHICH 2,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 10/- PER EQUITY SHARE, AGGREGATING TO ₹ 20.00 LAKHS WILL BE RESERVED FOR SUBSCRIPTIONS BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF 38,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 10/- EACH FOR CASH AT A PRICE OF ₹ 10/- PER EQUITY SHARE, AGGREGATING TO ₹ 380.00 LAKHS IS HERE IN AFTER REFERRED TO AS "THE NET ISSUE". THE ISSUE AND THE NET ISSUE WILL CONSTITUTE 26.53% AND 25.20% RESPECTIVELY OF THE POST ISSUE PAIDUP EQUITY SHARE CAPITAL OF THE COMPANY.**

**THIS OFFER IS BEING MADE IN TERMS OF CHAPTER IX OF THE SEBI (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENT) REGULATIONS, 2018 (THE "SEBI ICDR REGULATIONS") READ WITH RULE 19(2)(b)(i) OF SCRR AS AMENDED. THIS ISSUE IS A FIXED PRICE ISSUE AND ALLOCATION IN THE NET OFFER TO THE PUBLIC WILL BE MADE IN TERMS OF REGULATION 25(2) OF THE SEBI (ICDR) REGULATIONS, 2018. (For further details please see "The Issue" beginning on page no. 28 of the Prospectus.) A copy of Prospectus has been filed with the Registrar of Companies as required under sub-section 4 of Section 26 of the Companies Act, 2013.**

In terms of Regulation 256 of SEBI ICDR Regulations read with the SEBI Circular No. CIR/CFD/POLICYCELL/11/2015 dated November 10, 2015, and Unified Payments Interface (UPI) introduced vide SEBI Circular Ref: SEBI/HO/CFD/DIL2/CIR/P/2018/138 dated November 1, 2018 all the potential investors shall participate in the issue only through an Application Supported by Blocked Amount ("ASBA") process providing details about the bank account which will be blocked by the Self Certified Syndicate Banks ("SCSBs") for the same. Further, pursuant to SEBI Circular No. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019, Retail Individual Investors applying in public issue may use either Application Supported by Blocked Amount (ASBA) process or UPI payment mechanism by providing UPI ID in the Application Form which is linked from Bank Account of the investor. (For details in this regard, specific attention is invited to "Issue Procedure" beginning on page no. 164 of the Prospectus.)

**E-AUCTION SALE NOTICE**

**[Sale of Prathiba Industries Limited (In Liquidation) as a Going Concern under Insolvency and Bankruptcy Code, 2016]**

Sale of Prathiba Industries Limited (In Liquidation) ("Corporate Debtor") or its business as a going concern under Regulations 32A of the Insolvency and Bankruptcy Code of India (Liquidator Process) Regulations, 2016 ("Liquidation Regulations") by the Liquidator appointed by the Hon'ble Adjudicating Authority, National Company Law Tribunal, Mumbai Bench-I ("NCLT") vide order dated 8<sup>th</sup> February 2021. The sale will be conducted by the Liquidator through the e-auction platform provider, the name and details and particulars of which would be intimated / uploaded on the website of the Corporate Debtor in due course. The E-auction will be live on the portal from 15<sup>th</sup> February 2022 from 11:00 a. m. to 02:00 p. m. IST for qualified bidders.

| Package#                        | Total   | Reserve Price  | EMD Amount      | Minimum Incremental Bid | Refundable Fees |
|---------------------------------|---|----------------|-----------------|-------------------------|-----------------|
| A- Relinquished Assets*         | Sale of the Prathiba Industries Limited and its business as a Going Concern except assets as listed below.  | 1,50,00,00,000 | 11,25,00,00,000 | 10,00,000               | 750,000         |
| B- Deemed Relinquished Assets** | (i) Operation and Maintenance Contract and Proceeds thereunder awarded vide Contract No. 1050 / CONT / 06 dated 1 <sup>st</sup> July 2011 by Delhi Jal Board (Package 2)<br>(ii) Operation and Maintenance Contract and Proceeds thereunder awarded vide Contract No. 1050 / CONT / 06 dated 1 <sup>st</sup> July 2011 by Delhi Jal Board (Package 3)**<br>(iii) Cash Flow / Proceeds from Contract No. AC/BHL/2013-14 / 1406-1414 dated 29.08.2013 as awarded by Public Health Engineering Dept. (PHED) Ajmer, Rajasthan.<br>(iv) Tunnel Boring M/C-EPB CAP 6600 MM-DC23-S-307<br>(v) Miscellaneous Capital Assets charged with DBS Bank under the EGB Loan (Details whereof will be provided in the Process Document) | 98,00,00,000   | 735,00,00,000   | 10,00,000               | 6,50,000        |
| C- Non Relinquished Assets***   | Mercedes Benz (MH 04 HD 0006)   | 40,00,000      | 2,80,00,000     | 2,00,000                | 1,00,000        |

**Eligibility criteria to participate in the E-Auction for sale of the Corporate Debtor or its business as a going concern are provided at the website of the Corporate Debtor <https://www.prathibahgroup.com/pages/liquidation.html>**

\*The detailed process document will be shared with the qualified bidder #/ # which will provide the details and particulars of the assets. Assets in Category A, are the ones where all the right title and interest belongs to the Corporate Debtor and are free from any encumbrances.  
 \*\* Assets in Package B, are assets which are deemed to be relinquished in terms of Regulation 21A(3) of the Liquidation Regulations. The Liquidator has filed an application before Hon'ble NCLT for a formal declaration to the said effect in terms of Regulation 21A of the Liquidation Regulations. Therefore sale and transfer of such deemed relinquished assets though included in the proposed E-Auction shall be completed in terms of further orders as may be passed by the Hon'ble NCLT.  
 \*\*\*The Asset in Sub Clause (ii) of Package B is subject matter of IA No. 2015 / 2021 filed by Indiar Bank before the Hon'ble NCLT which is sub-judice and vide interim order dated 10.12.2021 the Hon'ble NCLT has directed that the "status quo abdo" and the property will continue till the hearing of this Application". Therefore, confirmation of sale and transfer of said Asset shall be made subject to vacolation of status quo order and / or further orders as may be passed by the Hon'ble NCLT in IA No.2015 / 2021.  
 \*\*\*\*With respect to Assets in Package C, the security interest have not been relinquished by the concerned secured creditor and sale thereof shall be made subject to consent and relinquishment of security interest by the concerned secured creditor under section 52 of the IBC prior to confirmation of sale.  
 # It is further clarified that Assets pertaining to Cash Flows arising out of FEMC Prathiba JN DMRC Project (Design and construction of tunnel between Motibagh and Lajpat nagar stations for underground works on Mukundpur-Yamuna vihar corridor of Delhi MRTS project phase II) shall not be part of E-Auction and shall be dealt separately at a later date.  
 ## qualified bidder shall mean the bidder who meets the eligibility criteria  
**Other terms and conditions of the E-auction will be shared with qualified bidders :-**  
 1. E-auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NO RECOURSE" basis through an approved e-auction service provider. The relevant documents relating to eligibility including under Section 29A of the Insolvency and Bankruptcy Code, 2016 ("IBC"), declarations and General Terms and conditions of online auction sale and the manner for submission of relevant documents shall be intimated and uploaded on the website of the Corporate Debtor. 2. The intending bidders are required to deposit refundable Participation Fees as mentioned in the table above in the following account: (a) Beneficiary Name : Prathiba Industries Limited (b) Name and address of the Bank : Bank of Baroda, Branch CFS, Fort, Mumbai (c) Bank Account No.: 29100 200000 343 (d) IFSC Code : BARB0CFSBAL • The details of the deposit of the Participation Fees amount shall be intimated by the intending bidder to the Liquidator by way of an email at [liquidator.prathiba@gmail.com](mailto:liquidator.prathiba@gmail.com). No interest shall be payable on the Participation Fees. The Participation fees of the ineligible bidders shall be refunded within 30 days from the date of declaration of qualified bidders. 3. The qualified bidders will be later required to deposit refundable Earnest Money Deposit ("EMD") as detailed in the Process Document which will be issued to the qualified bidders later. 4. The qualified bidders cannot bid for any value below the reserve price. The qualified bidders can increase their bid amount by a minimum incremental amount as specified in the specific category or in multiples of said amount. 5. The qualified bidders before submitting their bid, should make their independent inquiries / due diligence regarding the encumbrances, the title of a property, claims / rights / dues / affecting the property, inspect the property at their expenses and satisfy themselves. 6. The qualified bidders shall be provided with the login ID and Password for the e-auction portal to enable the Bidder to bid for the asset / business, only after deposit of EMD and declaration as per the format provided in the Process Document which shall be shared with the qualified bidder. 7. Name of the qualified bidders will be notified by the Liquidator for participation in online e-auction through the e-auction platform provider which would be disclosed later. The Liquidator will provide User ID and password by email to the qualified bidders after due verification of KYC of the qualified bidders and submission of EMD by such qualified bidders. 8. In case bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 15 minutes with unlimited extension. 9. The qualified bidder who submits the highest bid amount (not below the reserve price) on the closure of the E-auction process shall be declared as Highest Bidder (H1 Bidder), and communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator in terms of the provisions of the IBC and the Liquidation Regulations. 10. The Participation fees of the non-successful bidders (excluding H2 Bidder) shall be refunded within 30 days from the date of e-auction. • The EMD of the H1 Bidder shall be retained towards adjustment against the sale consideration and the EMD of unsuccessful bidders, (excluding H2 Bidder), shall be refunded within 30 days from the date of e-auction. The EMD shall not carry any interest. The H1 Bidder shall have to deposit the balance sale consideration within 90 days from the issuance of Letter of Intent ("LOI") by the Liquidator in terms of the Process Document subject to H1 Bidder being found eligible under Section 29A of the IBC. Provided that payments made after 30 (Thirty) days from the LOI shall attract interest at the rate of 12% . a. Default in the accepting and executing the LOI and / or deposit the balance consideration by the H1 Bidder in the manner as stated above shall entail forfeiture of the EMD submitted by it. b. In case, H1 Bidder is found ineligible under Section 29A of the IBC or in the event H1 Bidder commits default in complying with above conditions, then subject to fulfilling the eligibility under Section 29A of the IBC, H2 Bidder will be declared as Successful Bidder and who shall have to follow the same process as above. • Provided further that the sale shall be cancelled if the payment is not received within the maximum period of 90 (Ninety) days. 11. The Successful bidder shall bear the applicable stamp duties / transfer charge, fees etc. and all the statutory dues, taxes, rates, assessment charges, fees etc., in respect of the purchase of the property through auction. 12. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-auction or withdraw any property or part thereof from the auction proceeding at any stage without assigning any reason therefor. 13. The details of assets deemed to be relinquished and non-relinquished assets will be mentioned in the Process Document which will be shared with the qualified bidders. Such non-relinquished assets are assets on which the secured financial creditor have not relinquished their security interest under Section 52 of the IBC. Based on the price discovered for non-relinquished assets, the Liquidator will negotiate with the concerned secured financial creditors for the relinquishment of such assets under Section 52 of the IBC. In case the secured financial creditor does not consent to relinquish the non-relinquished assets then the same shall not be included as part of the sale. The Liquidator reserves the right to extend the timeline of the e-auction. 14. The sale certificate / agreement will be issued in the name of the Successful Bidder only and will not be issued in any other name. 15. The Successful Bidder shall run the Corporate Debtor as a going concern by taking such appropriate measures as may be necessary to meet the objectives of the IBC. The Successful Bidder will also be entitled to seek appropriate reliefs and concessions, if any which may require for continuation of the Corporate Debtor as a going concern from the Hon'ble NCLT. 16. The sale shall be subject to provisions of the IBC and the regulations made thereunder. b) Submission of application form along with Participation Fees: 27<sup>th</sup> January 2022; b) Declaration of eligible participant : 29<sup>th</sup> January 2022; c) The Last date for due diligence (VDR access) : 07<sup>th</sup> February 2022; d) Last Date for submission of EMD : 11<sup>th</sup> February 2022; e) Date of Auction : 15<sup>th</sup> February 2022 (11:00 a. m. - 2:00 p. m. IST)  
 The Participants shall submit the required documents in hard copy in a sealed envelope to the following address by post or deliver in person :  
**Mr. Anil Mehta, Liquidator-Prathiba Industries Limited (In Liquidation)**  
 Office No. 1607/1608, 16<sup>th</sup> Floor, Cyberone Building, Behind Odisha Bhawan, Plot Nos. 4 & 6, Sector-30A, Vashi, Navi Mumbai-400 705.  
 The Participants shall also be required to submit a soft copy of Eligibility Documents along with requisite annexures / documents by way of an email at [liquidator.prathiba@gmail.com](mailto:liquidator.prathiba@gmail.com).  
 The timeline for payment of final sale consideration may be extended at the sole discretion of the Liquidator, to the extent permissible under the applicable laws and regulations. In case the participant is not found to be eligible, the Liquidator shall refund the Participation Fee to the said participant.  
 All further updates and modifications to this would be notified on the Prathiba Industries Limited website page <https://www.prathibahgroup.com/pages/liquidation.html>  
**Anil Mehta, Liquidator, Prathiba Industries Limited (In Liquidation)**  
 Address : 1607/1608, 16<sup>th</sup> Floor, Cyber One, Behind Odisha Bhawan Sector-30A, Vashi, Navi Mumbai-400 703  
 Email Id : [liquidator.prathiba@gmail.com](mailto:liquidator.prathiba@gmail.com)  
 Registration Number : IBB/IFA-001/IF-P00749/2017-2018/11282  
 Email Id : [liquidator.prathiba@gmail.com](mailto:liquidator.prathiba@gmail.com)  
 Anil Mehta has been granted a certificate of registration to inter alia act as Liquidator by the Insolvency and Bankruptcy Board of India. The affairs, business and property of Prathiba Industries Limited are being managed by the Liquidator, Anil Mehta, who acts as an agent of Prathiba Industries Limited only and without personal liability.  
 Place : Mumbai  
 Date : 21<sup>st</sup> January 2022

**ISSUE PROGRAMME** **ISSUE OPENS ON: JANUARY 28, 2022**  
**ISSUE CLOSES ON: FEBRUARY 01, 2022**

**FIXED PRICE ISSUE AT ₹ 10 PER EQUITY SHARE**  
**THE FACE VALUE OF THE EQUITY SHARE IS ₹ 10/- EACH AND THE ISSUE PRICE IS ₹ 10/-**  
**i.e. 1 TIME OF THE FACE VALUE OF THE EQUITY SHARES.**  
**THE MINIMUM LOT SIZE IS 10,000 EQUITY SHARES.**

**ASBA\***  
 Simple, Safe, Smart way of Application - Make use of it!!!  
 \*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.  
**Mandatory in Public Issues from January 01, 2016**  
**No cheque will be accepted.**

**UPI** **UPI now available in ASBA for retail individual investors applying through Registered Brokers, DPs, & RTAs.**  
 Applicants to ensure PAN is updated in Bank Account being blocked by ASBA Bank.  
 List of Banks supporting UPI is also available on SEBI at [www.sebi.gov.in](http://www.sebi.gov.in)

For details on the ASBA and UPI process, please refer to the details given in ASBA form and abridged prospectus and also please refer to the section "Issue Procedure" beginning on page 164 of the Prospectus. The process is also available on the website of Stock Exchange and in the General Information Document. ASBA forms can be downloaded from the website of BSE and can be obtained from the list of banks that is displayed on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in).

The Application Forms which do not have the details of the Applicant's depository account including DP ID, PAN, UPI ID (in case of RIBs using the UPI mechanism) and Beneficiary Account Number shall be treated as incomplete and rejected. In case DP ID, Client ID and PAN mentioned in the Application Form and entered into the electronic system of the stock exchange, do not match with the DP ID, Client ID and PAN available in the depository database, the application is liable to be rejected. Applicants will not have the option of getting allotment of the Equity Shares in physical form. The Equity Shares on allotment shall be traded only in the dematerialised segment of the Stock Exchange.

**CONTENTS OF THE MEMORANDUM OF THE COMPANY AS REGARDS TO ITS OBJECTS:** For information on the main objects of the Company, please see "Our History and Certain Corporate Matters" on page 97 of the Prospectus and Clause III of the Memorandum of Association of the Company. The Memorandum of Association of the Company is a material document for inspection in relation to the Issue. For further details, please see "Material Contracts and Documents for Inspection" on page 193 of the Prospectus.

**AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE:** The authorised share capital of the Company is ₹ 1550.00 Lakhs divided into 1,55,00,000 Equity Shares of ₹ 10 each. The issued, subscribed and paid-up equity share capital of the Company is ₹ 1107.75 Lakhs divided into 1,10,77,550 Equity Shares of ₹ 10 each. For details of the capital structure, see "Capital Structure" beginning on page 39 of the Prospectus.

**NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM:** Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association. Equity share of face value of ₹ 10/- each were allotted to Faizal Bavaraparambil Abdul Khader - 13,50,000 equity shares; Bavaraparambil Abdhulkadher Hydrose - 11,81,250 equity shares; Sruthi Muhammed Ali - 11,81,250 equity shares; Arakkal Ayyoob Soumya - 11,81,250 equity shares; Pathukunji Parayankudy Abubacker - 11,81,250 equity shares; Bavaraparambil Ayyoob Abdul Khader - 11,81,250 equity shares and Anaz Abdul Khader Bavaraparambil - 11,81,250 equity shares.

**LIABILITY OF THE MEMBERS:** Liability of members of Company is Limited.

**RISK IN RELATION TO THE FIRST ISSUE:** This being the first issue of the issuer, there has been no formal market for the securities of the issuer. The face value of the equity shares is ₹ 10/- each and the issue price is at par of face value of the equity share. The issue price should not be taken to be indicative of the market price of the equity shares after the equity shares are listed. No assurance can be given regarding an active or sustained trading in the equity shares of our company or regarding the price at which the equity shares will be traded after listing.

**GENERAL RISKS:** Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of the issuer and the offer including the risks involved. The securities have not been recommended or approved by the Securities and Exchange Board of India (SEBI) nor does SEBI guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of "Risk factors" beginning on page no. 17 of the Prospectus.



**BASIS FOR ISSUE PRICE:** Please refer "Basis for Issue Price" beginning on page no. 54 of the Prospectus.

**ISSUER'S ABSOLUTE RESPONSIBILITY:** The issuer having made all reasonable inquiries, accepts responsibility for and confirms that this offer document contains all information with regard to the issuer and the issue which is material in the context of the Issue, that the information contained in the offer document is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

**LISTING:** The Equity Shares of our company issued through this Prospectus are proposed to be listed on the SME Platform of BSE Limited. In terms of the Chapter IX of the SEBI ICDR Regulations, as amended from time to time, our company has received "in-principle" approval letter dated January 17, 2022 from BSE for using its name in this offer document for listing of our shares on the SME Platform of BSE Limited. For the purposes of the issue, the Designated Stock Exchange will be BSE Limited ("BSE").

**DISCLAIMER CLAUSE OF SEBI:** Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations, 2018, the Draft Prospectus was furnished to SEBI in soft copy. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence, there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI beginning on page 149 of the Prospectus.

**DISCLAIMER CLAUSE OF THE EXCHANGE (BSE LIMITED):** It is to be distinctly understood that the permission given by BSE Limited (BSE) should not in any way be deemed or construed that the contents of the Prospectus or the price at which the equity shares are offered has been cleared, solicited or approved by BSE, nor does it certify the correctness, accuracy or completeness of any of the contents of the Prospectus. The investors are advised to refer to page 152 of the Prospectus for the full text of the Disclaimer Clause pertaining to BSE".

| LEAD MANAGER TO THE ISSUE  | REGISTRAR TO THE ISSUE   | COMPANY SECRETARY AND COMPLIANCE OFFICER   |
|--|--|--|
| <br><b>FINSHORE</b><br>Creating Enterprise Managing Values<br><b>FINSHORE MANAGEMENT SERVICES LIMITED</b><br>Anandlok, Block-A, 2 <sup>nd</sup> Floor, Room No. 207,<br>227 A.J.C Bose Road, Kolkata-700020, West Bengal<br>Telephone: 033 - 22895101; Email: <a href="mailto:ramakrishna@finshoregroup.com">ramakrishna@finshoregroup.com</a><br>Contact Person: Mr. S. Ramakrishna Iyengar<br>Website: <a href="http://www.finshoregroup.com">www.finshoregroup.com</a><br>Investor Grievance Email: <a href="mailto:info@finshoregroup.com">info@finshoregroup.com</a><br>SEBI Registration No: INM000012185<br>CIN No: U74900WB2011PLC169377 | <br><b>CAMEO</b><br><b>CAMEO CORPORATE SERVICES LIMITED</b><br>"Subramanian Building", #1, Club House Road,<br>Chennai - 600 002, India<br>Telephone: +91-44-40020700, 28460390; Facsimile: +91-44-28460129<br>Email: <a href="mailto:investor@cameoindia.com">investor@cameoindia.com</a><br>Contact Person: Mr. R.D. Ramasamy, Director<br>Website: <a href="http://www.cameoindia.com">www.cameoindia.com</a><br>SEBI Registration Number: INR000003753<br>CIN No: U67120TN1998PLC041613 | Ms. Pushpita Dasgupta,<br>Company Secretary & Compliance Officer<br><b>Safa Systems &amp; Technologies Limited</b><br>46/2631 B, Safa Arcade, Kaniyapilly Road,<br>Chakkarakarambu, Emakulam-682028, Kerala, India<br>Contact No.: 7593001140<br>Email ID: <a href="mailto:office@ssinfo.in">office@ssinfo.in</a><br>Website: <a href="http://www.ssinfo.in">www.ssinfo.in</a><br>Applicants can contact the Compliance Officer or the LM or the Registrar to the Issue in case of any Pre-Issue or Post-Issue related problems, such as non-receipt of Allotment/Advice or credit of allotted Equity Shares in the respective beneficiary account or unblocking of funds etc. |

**AVAILABILITY OF PROSPECTUS:** Investors should note that investment in Equity Shares involves a high degree of risk and investors are advised to refer to the Prospectus and the Risk Factor contained therein, before applying in the Issue. Full copy of the Prospectus shall be available at the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in); the website of Stock Exchange at [www.bseindia.com](http://www.bseindia.com), the website of Lead Manager at [www.finshoregroup.com](http://www.finshoregroup.com) and the website of the Issuer Company at [www.ssinfo.in](http://www.ssinfo.in).

**AVAILABILITY OF APPLICATION FORMS:** The Application Forms and copies of the Prospectus may be obtained from the Registered Office of Safa Systems & Technologies Limited, Lead Manager; Finshore Management Services Limited, Application Forms will be available at the selected location of registered brokers, Banker to the Issue, RTA and Depository Participants. Application Forms can also be obtained from the Designated Branches of SCSBs, the list of which is available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in). Application Forms can also be downloaded from the website of Stock Exchange at [www.bseindia.com](http://www.bseindia.com).

**APPLICATION SUPPORTED BY BLOCKED AMOUNT OR ASBA OR UPI:** An application, whether physical or electronic, used by ASBA Bidders, to make a Bid authorizing a SCSB to block the Bid Amount in the ASBA Account including the bank account linked with UPI ID. Pursuant to SEBI Circular No. SEBI/HO/CFD/DCR2/CIR/P/2019/133 dated November 08, 2019, Retail Individual Investors applying in public issue may use either Application Supported by Blocked Amount (ASBA) process or UPI payment mechanism by providing UPI ID in the Application Form which is linked from Bank Account of the investor.

**BANKER TO THE ISSUE AND SPONSOR BANK:** ICICI Bank Limited.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Prospectus dated January 18, 2022. Investors should read the Prospectus carefully, including the Risk Factors on page 17 of the Prospectus before making any investment decision.

For SAFA SYSTEMS & TECHNOLOGIES LIMITED  
 On behalf of the Board of Directors  
 Sd/-  
 Faizal Bavaraparambil Abdul Khader  
 Managing Director

Place : Kerala  
 Date : January 21, 2022

SAFA SYSTEMS & TECHNOLOGIES LIMITED is proposing, subject to market conditions and other considerations, a public issue of its Equity Shares and has filed the Prospectus with the Registrar of Companies, Emakulam, Kerala. The Prospectus shall be available on the website of SEBI at [www.sebi.gov.in](http://www.sebi.gov.in), the website of the Lead Manager at [www.finshoregroup.com](http://www.finshoregroup.com), the website of the BSE i.e. [www.bseindia.com](http://www.bseindia.com), and website of the Issuer Company at [www.ssinfo.in](http://www.ssinfo.in). Investors should note that investment in Equity Shares involves a high degree of risk. For details investors should refer to and rely on the Prospectus including the section titled "Risk Factors" beginning on page 17 of the Prospectus, which has been filed with ROC. The Equity Shares have not been and will not be registered under the US Securities Act (the "Securities Act") or any state securities law in United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in the Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to the registration requirements of the Securities Act of 1933

CONCEPT





**E-AUCTION SALE NOTICE**  
**[Sale of Pratibha Industries Limited (In Liquidation) as a Going Concern under Insolvency and Bankruptcy Code, 2016]**

**Sale of Pratibha Industries Limited (In Liquidation) ("Corporate Debtor")** or its business as a going concern under Regulations 32A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 ("**Liquidation Regulations**") by the Liquidator appointed by the Hon'ble Adjudicating Authority, National Company Law Tribunal, Mumbai Bench-I ("NCLT") vide order dated 8<sup>th</sup> February 2021. The sale will be conducted by the Liquidator through the e-auction platform provider, the name and details and particulars of which would be intimated/uploaded on the website of the Corporate Debtor in due course. The E-auction will be live on the portal from 15<sup>th</sup> February 2022 from 11:00 am to 02:00 pm IST for qualified bidders.

| <b>Package #</b>                 | <b>Total</b>   | <b>RESERVE PRICE</b> | <b>EMD AMOUNT</b> | <b>MINIMUM INCREMENTAL BID</b> | <b>Refundable Fees</b> |
|----------------------------------|--|----------------------|-------------------|--------------------------------|------------------------|
| A - Relinquished Assets*         | Sale of the Pratibha Industries Limited and its business as a Going Concern except assets as listed below  | 1,50,00,00,000       | 11,25,00,000      | 10,00,000                      | 7,50,000               |
| B - Deemed Relinquished Assets** | i) Operation and Maintenance Contract and Proceeds thereunder awarded vide Contract No. 1050/CONT/06 dated 1st July 2011 by Delhi Jal Board (Package 2)        | 98,00,00,000         | 7,35,00,000       | 10,00,000                      | 6,50,000               |
|                                  | ii) i) Operation and Maintenance Contract and Proceeds thereunder awarded vide Contract No. 1050/CONT/06 Dated 1st July 2011 by Delhi Jal Board (Package 3)*** |                      |                   |                                |                        |
|                                  | iii) Cash Flow/Proceeds from Contract No. Ar.BHL/2013-14/1406-1414 dated 29/08/2013 as awarded by Public Health Engineering Dept. (PHED) Ajmer, Rajasthan      |                      |                   |                                |                        |
|                                  | iv) TUNNEL BORING M/C - EPB CAP 6600 MM - CC23 S-937   |                      |                   |                                |                        |
|                                  | v) Miscellaneous Capital Assets charged with DBS Bank under the ECB Loan (Details whereof will be provided in the Process Document)                            |                      |                   |                                |                        |
| C - Non Relinquished Assets****  | Mercedes Benz (MH 04 HD 0006)  | 40,00,000            | 2,80,000          | 2,00,000                       | 1,00,000               |

***Eligibility criteria to participate in the E-Auction for sale of the Corporate Debtor or its' business as a going concern are as under :***

**Category 1:**

- *Individuals/Proprietorship Firm/Private Limited Company/ Public Limited Company/LLP/Body Corporate whether incorporated in India or outside India and involved in non-trading related business activities having positive Net worth of at least INR 25 crore at individual or group level in the immediately preceding financial year*  
**OR**  
*Average revenue/ turnover of INR 100 crore at individual or group level as per the audited financial statements for FY 2018 - 2019, FY 2019 - 2020 & FY 2020 - 2021;*

**Category 2:**

- *Individuals/Proprietorship Firm/Private Limited Company/ Public Limited Company/LLP/Body Corporate whether incorporated in India or outside India and involved in trading related business activities having positive Net worth of at least INR 25 crore at individual or group level in the immediately preceding financial year*  
**AND**  
*Average revenue/ turnover of INR 100 crore at individual or group level as per the audited financial statements for FY 2018 - 2019, FY 2019 - 2020 & FY 2020 - 2021;*

**Category 3:**

- *Financial Investors- Foreign Investment Institutions (FII) / Private Equity/ Venture Capital Funds, Domestic/ foreign Investment institutions, Non-Banking Finance Companies (NBFC), Banks and similar entities having Minimum Asset Under Management (AUM) / Limited Partner (LP) Commitment or funds deployed of INR 100 crore in the immediately preceding completed financial year (not prior to 31 March 2021)*  
**OR**

*Having committed funds available for investment/ deployment in Indian companies or Indian assets of INR 100 crore in the immediately preceding completed financial year (not before 31 March 2021);*

**Category 4:**

Consortium: Bid may be submitted by a "Consortium". "Consortium" shall mean any person acting in concert with other person(s) or body corporate as a consortium/joint bidder or joint venture (whether incorporated or not). (Lead Member of Consortium must satisfy eligibility criteria as mentioned in Category "1" or "2" above, as applicable).

***Notes:***

- *In case of body corporate, Net Worth shall be computed as per the last available audited financials (not older than 12 months) as the aggregate value of paid-up share capital and all reserves created out of the profits and securities premium account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, and does not include capital reserves including reserves created out of revaluation of assets, write back of depreciation and amalgamation.*
- *A Group may comprise of entities either controlling or controlled by or under common control with the bidder. Control means at least 26% ownership. The entities must have been part of the Group for at least 3 years.*
- *In the case of individuals, the condition of minimum Net Worth will also apply.*
- *The Networth certificate should be certified by Practicing Chartered Accountant (" PCA").*
- *The AUM certificate should be certified by a PCA.*
- *The business activity of the bidder will be considered as a Trading activity if at least 50% of the turnover of the said bidder is from Trading activity in the previous Financial year 2020-2021 or as per the last available audited Financial statement of the bidder.*

*\*The detailed process document will be shared with the qualified bidder## which will provide the details and particulars of the assets. Assets in Category A, are the ones where all the right title and interest belongs to the Corporate Debtor and are free from any encumbrances.*

*\*\* Assets in Package B, are assets which are deemed to be relinquished in terms of Regulation 21A(3) of the Liquidation Regulations. The Liquidator has filed an application before Hon'ble NCLT for a formal declaration to the said effect in terms of Regulation 21A of the Liquidation Regulations. Therefore sale and transfer of such deemed relinquished assets though included in the proposed E-Auction shall be completed in terms of further orders as may be passed by the Hon'ble NCLT.*

*\*\*\*The Asset in Sub Clause (ii) of Package B is subject matter of IA No2015 / 2021 filed by Indian Bank before the Hon'ble NCLT which is sub-judice and vide interim order dated 10.12.2021 the Hon'ble NCLT has directed that the "status quo about the property will continue till the hearing of this Application". Therefore, confirmation of sale and transfer of said Asset shall be made subject to vacation of status quo order and/or further orders as may be passed by the Hon'ble NCLT in IA No2015 / 2021.*

*\*\*\*\*With respect to Assets In Package C, the security interest have not been relinquished by the concerned secured creditor and sale thereof shall be made subject to consent and relinquishment of security interest by the concerned secured creditor under section 52 of the IBC prior to confirmation of sale.*

*# It is further clarified that Assets pertaining to Cash Flows arising out of FEMC Pratibha Jv DMRC Project (Design and construction of tunnel between Motibagh and Lajpat nagar stations for underground works on Mukundpur - Yamuna vihar corridor of Delhi MRTS project phase III) shall not be part of E- Auction and shall be dealt separately at a later date.*

*## qualified bidder shall mean the bidder who meets the eligibility criteria*

**Other terms and conditions of the E-auction will be shared with qualified bidders:**

1. E-auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NO RECOURSE" basis through an approved e-auction service provider. The relevant documents relating to eligibility including under Section 29A of the Insolvency and Bankruptcy Code, 2016 ( "IBC"), declarations and General Terms and conditions of online auction sale and the manner for submission of relevant documents shall be intimated and uploaded on the website of the Corporate Debtor.
2. The intending bidders are required to deposit refundable Participation Fees as mentioned in the table above in the following account:
  - (a) Beneficiary Name: Pratibha Industries Limited
  - (b) Name and address of the Bank: Bank of Baroda, Branch CFS, Fort, Mumbai
  - (c) Bank Account No.: 29100 200000 343
  - (d) IFSC Code: BARB0CFSBAL

The details of the deposit of the Participation Fees amount shall be intimated by the intending bidder to the Liquidator by way of an email at [liquidator.pratibha@gmail.com](mailto:liquidator.pratibha@gmail.com). No interest shall be payable on the Participation Fees. The Participation fees of the ineligible bidders shall be refunded within 30 days from the date of declaration of qualified bidders

3. The qualified bidders will be later required to deposit refundable Earnest Money Deposit ("EMD") as detailed in the Process Document which will be issued to the qualified bidders later.

4. The qualified bidders cannot bid for any value below the reserve price. The qualified bidders can increase their bid amount by a minimum incremental amount as specified in the specific category or in multiples of said amount.
5. The qualified bidders, before submitting their bid, should make their independent inquiries/ due diligence regarding the encumbrances, the title of a property, claims/ rights/ dues/ affecting the property, inspect the property at their expenses and satisfy themselves.
6. The qualified bidders shall be provided with the login ID and Password for the e-auction portal to enable the Bidder to bid for the asset/business, only after deposit of EMD and declaration as per the format provided in the Process Document which shall be shared with the qualified bidder.
7. Name of the qualified bidders will be notified by the Liquidator for participation in online e-auction through the e-auction platform provider which would be disclosed later. The Liquidator will provide User ID and password by email to the qualified bidders after due verification of KYC of the qualified bidders and submission of EMD by such qualified bidders.
8. In case bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 15 minutes with unlimited extension.
9. The qualified bidder who submits the highest bid amount (not below the reserve price) on the closure of the E-auction process shall be declared as Highest Bidder (H1 Bidder) and communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator in terms of the provisions of the IBC and the Liquidation Regulations.
10. The Participation fees of the non-successful bidders (excluding H2 Bidder) shall be refunded within 30 days from the date of e-auction.

The EMD of the H1 Bidder shall be retained towards adjustment against the sale consideration and the EMD of unsuccessful bidders, (excluding H2 Bidder), shall be refunded within 30 days from the date of e-auction. The EMD shall not carry any interest. The H1 Bidder shall have to deposit the balance sale consideration within 90 days from the issuance of Letter of Intent (“LoI”) by the Liquidator in terms of the Process Document subject to H1 Bidder being found eligible under Section 29A of the IBC. Provided that payments made after 30 (thirty) days from the LoI shall attract interest at the rate of 12%:

- a. Default in the accepting and executing the LoI and/or deposit the balance consideration by the H1 Bidder in the manner as stated above shall entail forfeiture of the EMD submitted by it.
- b. In case, H1 Bidder is found ineligible under Section 29A of the IBC or in the event HI Bidder commits default in complying with above conditions, then subject to fulfilling the eligibility under Section 29A of the IBC, H2 Bidder will be declared as Successful Bidder and who shall have to follow the same process as above.

Provided further that the sale shall be cancelled if the payment is not received within the maximum period of 90 (ninety) days.

11. The Successful bidder shall bear the applicable stamp duties/ transfer charge, fees etc. and all the statutory dues, taxes, rates, assessment charges, fees etc., in respect of the purchase of the property through auction.
12. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-auction or withdraw any property or part thereof from the auction proceeding at any stage without assigning any reason therefor.
13. The details of assets deemed to be relinquished and non-relinquished assets will be mentioned in the Process Document which will be shared with the qualified bidders. Such non-relinquished assets are assets on which the secured financial creditor have not relinquished their security interest under Section 52 of the IBC. Based on the price discovered for non-relinquished assets, the Liquidator will negotiate with the concerned secured financial creditors for the relinquishment of such assets under Section 52 of the IBC. In case the secured financial creditor does not consent to relinquish the non-relinquished assets then the same shall not be included as part of the sale. The Liquidator reserves the right to extend the timeline of the e-auction.
14. The sale certificate/agreement will be issued in the name of the Successful Bidder only and will not be issued in any other name.

15. The Successful Bidder shall run the Corporate Debtor as a going concern by taking such appropriate measures as may be necessary to meet the objectives of the IBC. The Successful Bidder will also be entitled to seek appropriate reliefs and concessions, if any which it may require for continuation of the Corporate Debtor as a going concern from the Hon'ble NCLT.
16. The sale shall be subject to provisions of the IBC and the regulations made thereunder.
- a) Submission of application form along with Participation fees : 27 January 2022  
b) Declaration of eligible participant :29 January 2022  
c) the Last date for due diligence (VDR access) :07 February 2022  
d) Last Date for submission of EMD :11 February 2022  
e) Date of Auction :15 February 2022  
(11:00 am – 2:00 pm IST)

The Participants shall submit the required documents in hard copy in a sealed envelope to the following address by post or deliver in person:

Mr Anil Mehta,  
Liquidator - Pratibha Industries Limited (In Liquidation)  
Office No. 1607/1608, 16<sup>th</sup> Floor, Cyberone Building,  
Behind Odisha Bhawan, Plot Nos. 4 & 6, Sector- 30A,  
Vashi, Navi Mumbai - 400705

The Participants shall also be required to submit a soft copy of Eligibility Documents along with requisite annexures/ documents by way of an email at [liquidator.pratibha@gmail.com](mailto:liquidator.pratibha@gmail.com).

*#The timeline for payment of final sale consideration may be extended at the sole discretion of the Liquidator, to the extent permissible under the applicable laws and regulations. In case the participant is not found to be eligible, the Liquidator shall refund the Participation Fee to the said participant.*

*All further updates and modifications to this would be notified on the Pratibha Industries Limited website page <https://www.pratibhagroup.com/pages/liquidation.html>*

**Anil Mehta**  
**Liquidator, Pratibha Industries Limited (In Liquidation)**

Address: 1607/1608, 16<sup>th</sup> Floor, Cyber One, Behind Odisha Bhawan, Sector-30A, Vashi, Navi Mumbai-400703

Email Id: [liquidator.pratibha@gmail.com](mailto:liquidator.pratibha@gmail.com)

Registration Number: IBBI/IPA-001/IP-P00749/2017-2018/11282

Email Id: [liquidator.pratibha@gmail.com](mailto:liquidator.pratibha@gmail.com)

Anil Mehta has been granted a certificate of registration to inter alia act as Liquidator by the Insolvency and Bankruptcy Board of India. The affairs, business and property of Pratibha Industries Limited are being managed by the Liquidator, Anil Mehta, who acts as an agent of Pratibha Industries Limited only and without personal liability.

Place: Mumbai

Date: 21<sup>st</sup> January 2022