

## **TECPRO INFRA PROJECTS LIMITED UNDER LIQUIDATION**

### **NOTICE FOR E-AUCTION SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016**

**Date & Time of Auction: Tuesday, the 29<sup>th</sup> July 2025 from 11.00 am to 2.00 pm**

**Submission of documents: On or before 21.7.2025**

**Inspection of documents: On or before 23.7.2025**

**Last date for payment of EMD: On or before 25.7.2025**

**In terms of the order of the Hon'ble NCLT, Chennai dated 25<sup>th</sup> November 2021 in IA 4482/2020 in Company Petition No.(IB) No.1721/ND/2019, the Liquidator hereby gives public notice for sale of the assets Corporate Debtor M/s. Tecpro Infra Projects Limited in Liquidation(CD) under Section 35(f) of Insolvency and Bankruptcy Code, 2016 read with Regulation 32(a), 33 of the IBBI(Liquidation Process)Regulations, 2016. The Assets are being sold on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" under the provisions of Insolvency and Bankruptcy code, 2016 read with regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.**

Lot No.	Particulars of the property	Description of the property	Reserve Price Plus applicable GST in RS.	Earnest Money Deposit (being 10% of Reserve price) in Rs.
1	<b>Sale of assets being receivables from Kerala Water Authorities (KWA) pending legal proceedings</b>	KWA disputed receivables and does not include any other assets.	2,77,83,000(Rupees Two crore seventy seven lacs and eighty three thousand only)	27,78,300/-(Rupees Twenty seven lacs seventy eight thousand and three hundred only)

- The sale will be done through public e-auction at Baanknet auction platform(formerly eBKray) on Tuesday, the 29<sup>th</sup> July 2025 from 11.00 am to 2.00 pm for lot 1 with unlimited extension of 5 minutes each and increase in bid amount in multiples of Rs.10000/- for item 1. The details of the asset is furnished in the tender document.
- Sale notice, E-Auction process document containing online e-auction bid form Declaration, terms and Conditions of online auction sale are available on the Baanknet auction platform and contact on +91 8291220220 or through email id to [support.baanknet@psballiance.com](mailto:support.baanknet@psballiance.com) . The bidders may also contact the Liquidator on Mobile No. 9444373373 email id : [rp.tecproinfra@gmail.com](mailto:rp.tecproinfra@gmail.com).
- Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility u/s.29A of IBC, 2016 to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
- The successful bidder to pay 25% of the bid amount (after deduction of the EMD) within 3 days from the date of issue of LOI. If H1 successful bidder does not pay 25% of bid amount(after deduction of EMD) within 3 days from the date of issue of LOI, then the EMD will be forfeited and the Liquidator in consultation with SCC can declare the next H2 bidder as Successful bidder in accordance with IBC, 2016 read with its Regulations thereunder.
- The balance sale consideration of the H1 successful bidder after payment of the 25% of the amount as in the above clause to be paid within 30 days from the date of issue of LOI and the period shall be extended upto 90 days from the date of auction with interest @12% pa from the date of issue of LOI and if payment is not received, the entire money paid shall be forfeited.
- In case the highest bidder is found ineligible or does not make payment of 25% as per the LOI within 3 days from the date of LOI, the liquidator may in consultation with the SCC, declare the next highest bidder as the successful bidder after following the same process as in clause 12A to 12E of Schedule I of IBBI(Liquidation Process)Regulations, 2016.
- The sale shall be conducted in accordance with IBC, 2016 read with Schedule I as specified in Regulation 33 of IBBI(Liquidation Process)Regulations, 2016.

**The prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform <https://baanknet.com>**

**The Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform i.e. <https://baanknet.com>**

**Auction notice issued on 19<sup>th</sup> June 2025 for auction OF THE asset on 18<sup>th</sup> July 2025 is CANCELLED**

For TECPRO INFRA-PROJECT

*At Satyadevi*  
CS SATYADEVI ALAMURI

**For Tecpro Infra-Projects Limited (In liquidation)**

**Satyadevi Alamuri - Liquidator**

IBBI Registration No. IBBI/IPA-002/IP-N00071/2017-2018/10205

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