

LIQUIDATION ESTATE of M/s AJANTA PAPER AND GENERAL PRODUCTS LIMITED
(UNDER LIQUIDATION)

Liquidators Correspondence Address: 410, 4th Floor, Blue Rose Industries
Estate, Borivali East, Mumbai- 400066
E-mail id: rpajantapaper@gmail.com

E-Auction Sale Notice

(Order passed by Hon'ble National Company Law Tribunal Mumbai Bench dated 2nd January, 2023)

Notice is hereby given by the undersigned to the public in general under the insolvency and Bankruptcy Code, 2016 and regulation there under, that the assets stated in Table given below, will be sold by E- auction through online e-auction service provider **E-BKray Listing and Auction Portal** at <https://ibbi.baanknet.com/eauction-ibbi>

Assets being part of the Liquidation Estate of the Corporate Debtor is being sold on "**AS IS WHERE IS**" "**WHATEVER THERE IS**" AND "**WITHOUT RECOURSE BASIS**" and such said disposition is without any kind of warranties and indemnities.

1.	Date and Time of Auction	October 27, 2025, Between 10:00 AM to 3:30 PM with unlimited extension of "5 minutes" i.e. the end time of the e-auction will be extended by 5 minutes each time if bid is made within the last 5 minutes before closure of auction. Break-up of auction timings: E-Auction under Option-A : 10:00 AM to 11:30 AM E-Auction under Option-B : 12:00 PM to 1.30 P.M E-Auction under Option-C : 02:00 PM to 3.30 P.M (Option B and C will be activated only if there is no bid received under Option A for sale as a going concern)		
2.	Last date of Submission of document	October 24, 2025		
3.	Last Date for EMD	October 24, 2025		
4.	Description of Assets under Auction	Reserve Price (INR)	EMD (INR)	Bid Incremental Value (INR)
A.	Sale of Corporate Debtor as a Going Concern as per Regulation 32(e) of the IBBI Liquidation Process Regulation 2016.	304,480,968	30,448,097	Rs. 5 Lakhs (Indian Rupees Five Lakhs Only)
B.	Land and Building & Plant and Machinery	299,637,858	29,963,786	Rs. 5 Lakhs (Indian Rupees Five Lakhs Only)
C.	Securities & Financial Assets	4,843,110	484,311	Rs. 5 Lakhs (Indian Rupees Five Lakhs Only)
5.	Bank details For EMD Payment	Prospective bidders shall deposit the Earnest Money Deposit (EMD) through their own e-wallet account on the https://ibbi.baanknet.com/ portal. Upon the successful conclusion of the auction, the EMD amount of the highest bidder will be transferred to the account of in the Account of "Ajanta Paper and General Products Limited – In Liquidation", having: Account No. 923020058546734, Bank Name: Axis Bank Branch: Andheri East Branch, IFSC: UTIB0000328		
6.	Site Visit and Inspection details	Relevant Documents available on https://ibbi.baanknet.com/eauction-ibbi .		
7.	The details of the process and timelines are outlined in the E-Auction process document	Refer Complete E-auction Process Memorandum available on https://ibbi.baanknet.com/eauction-ibbi .		

Note:

1. Interested bidders shall participate after mandatorily reading and agreeing to the relevant terms and conditions including as prescribed in E-Auction process document and accordingly submit their interest in the manner prescribed in E-Auction process document.
2. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modify/terminate the e-auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
3. As per proviso to clause 1(f) of the Section 35 of the Insolvency and Bankruptcy Code, 2016 (Code), the interested bidders shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in Section 29A of the Code (as amended from time to time).
4. Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
5. The Successful Auction bidder shall provide balance sale consideration within 30 days from the date of issuance of Letter of Intent by the Liquidator. Payments made after 30 days but before 90 days shall attract interest at the rate of 12%. The sale shall be cancelled if the payment is not received within the 90 days from the date of Letter of Intent.

Date: 01.10.2025**Place: Mumbai**

Mr. Raj Kumar Dad
Liquidator of M/s Ajanta Paper and General Products Limited
Registration No. IBBI/IPA-001/IPP00537/2017-18/10962
AFA valid upto: 31.12.2025
Email ID - rpajantapaper@gmail.com