

NAGARJUNA OIL CORPORATION LIMITED (UNDER LIQUIDATION)

[Liquidation Ordered by the Hon'ble National Company Law Tribunal, Chennai Bench, vide Order dated 11.12.2018]

Liquidator's Office: #555, Level 8, B Wing, Capitale Towers, Anna Salai, Teynampet- 600 018

Corrigendum of E-Auction Notice of Scrap Materials published on 05th June, 2024

This corrigendum serves to amend the Process Memorandum previously published on the Auction Tiger Platform (<https://ncltauction.auctiontiger.net/EPROC/>) on 5th June 2024, along with subsequent corrigenda issued on 12th June 2024. The following proviso shall be incorporated with immediate effect after point no. 1 of the Process Memorandum under the heading '**Technical & Financial Qualification Criteria and Documents**':

"Interested Bidders who satisfy the Technical Criteria as specified in point no. 2 of the Process Memorandum and previous corrigenda, but do not satisfy the Financial Criteria of Net Worth of Rs.50 Crores outlined in point no. 1 and previous corrigenda, may participate by submitting a Bank Certificate (Stating that the bidder has access to the funds) or Guarantee from a Public Sector or Scheduled Commercial Bank, amounting to at least the reserve price of Rs. 28,50,00,000/- along with the requisite process documents.

In the case of a Consortium, either the Consortium Leader or all consortium members jointly may provide this certificate or guarantee.

Please note, the Technical Criteria remain non-negotiable."

The Liquidator's decision is conclusive and binding on all parties in all circumstances.

All concerned parties are hereby informed to adhere strictly to the revised Process Memorandum for the forthcoming e-auction process.

Your cooperation in complying with these modifications is greatly appreciated.

For any clarifications or queries regarding this corrigendum, please feel free to contact us at nocl.eauction@gmail.com.

Date: 17.06.2024

Place: Chennai

-Sd/-

V. MAHESH

LIQUIDATOR

NAGARJUNA OIL CORPORATION LIMITED

IBBI/IPA-002/IP-N00307/2017-18/10865

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