

**PUBLIC ANNOUNCEMENT OF E-AUCTION
FOR TRANSFER OF NOT READILY REALISABLE ASSET ("NRRA") OF
SANDEEP AXLES PRIVATE LIMITED (IN LIQUIDATION)**

(Pursuant to Regulation 37A read with Regulation 33 along with Schedule I under IBBI (Liquidation Process) Regulations, 2016)

[A Company under liquidation process vide order of Hon'ble NCLT, New Delhi Bench dated 13.09.2018]

Notice is hereby given to the public in general in connection with sale of NRRA of corporate debtor of "M/S. SANDEEP AXLES PRIVATE LIMITED (IN LIQUIDATION)" forming part of liquidation estate, is being offered for sale on standalone basis in accordance with Regulation 32(a) read with Regulation 37A and Regulation 33 along with Schedule I of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.

S. NO.	PARTICULARS	DETAILS
1	Date and Time of Auction	Date: 21.06.2023 Time: 12:00 P.M. to 3:00 P.M. (with unlimited extension of 5 minutes)
2	Address and e-mail of the Liquidator as registered with IBBI for Correspondence	IBBI Reg. Address: 408, New Delhi House, 27, Barakhamba Road, Connaught Place, New Delhi - 110001 Reg. email id: vkgupta2004@yahoo.co.in

PARTICULARS OF ASSET	RESERVE PRICE (IN LAKHS)	EARNEST MONEY DEPOSITS (IN LAKHS)	BID INCREASE VALUE (IN LAKHS)
Sale of 02 Parcels of land in the nature of not readily realizable assets as mentioned in Reg. 37A of IBBI (Liquidation Process) Regulations, 2016 situated at: <i>Parcel 1: Village Mahola, Tehsil Ballabgarh and District Faridabad, Haryana (0 Kanal 16 Marla) and Parcel 2: Village Sehrala, Tehsil and District Palwal, Haryana (4 Kanal 19 Marla) (Refer Note below)</i>	54.61	5.50	01.00
Note: Above 02 Parcel of Lands for which Sale Deeds has been executed by the suspended board of directors of Corporate Debtor and for which the Hon'ble NCLT vide its order dated 05.07.2018 has directed for cancellation of Sale Deed by CoC through Court of Competent Jurisdiction due to non-receipt of sales consideration. As per the aforesaid order of Hon'ble NCLT, Two Civil suits were filed and pending before the Hon'ble Palwal Civil Court and Hon'ble Faridabad Civil Court as on date in the instant matter.			

IMPORTANT NOTES:

- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" and will be conducted "On Line". The auction will be conducted through the auction service provider at the web portal at <https://www.eauctions.co.in>
- E-Auction Process Memorandum document containing details of litigations pending w.r.t. above 02Parcels of land, Bid form, Declaration by bidders, General Terms and Conditions of online auction sales can be sought through e-mail at vijaykumargupta.ip@gmail.com

Contact person on behalf of E-Auction Agency (Linkstar): Mr. Vijay Pipaliya E-mail id - admin@eauctions.co.in, Mob. No.: +91-9870099713

Contact person on behalf of Liquidator: Mr. Gopal Garg, Email id - gopalgarg.kvg@gmail.com, Mob: +91-9958732176

- The Refundable EMD shall be payable by interested bidders on or before 19.06.2023 through RTGS in bank account of the Corporate Debtor "SANDEEP AXLES PRIVATE LIMITED (IN LIQUIDATION)" having Account No. 5059201000143 and IFSC CNRB0005059 OR by Demand Draft favoring "SANDEEP AXLES PVT LTD IN LIQUIDATION". For Detailed terms & conditions of E-auction sale, refer PROCESS MEMORANDUM available on <https://www.eauctions.co.in>.
- The liquidator has right to accept or cancel or extend or modify, etc. terms and conditions of E-Auction at any time. He has right to reject any of the bid without giving any reason. He has right to cancel E-Auction at any time.

Vijay Kumar Gupta

Liquidator of M/s. Sandeep Axles Private Limited (In Liquidation)
IBBI Reg. No: IBBI/IPA-001/IP-P00262/2017-18/10500
AFA Valid Upto: 10.11.2023



Date: 15.05.2023
Place: New Delhi