

**EASUN PRODUCTS OF INDIA PRIVATE LIMITED (IN LIQUIDATION)
NOTICE OF SALE OF CORPORATE DEBTOR AS GOING CONCERN OR
ASSIGNMENT OF NRRRA ASSETS**

**Reg. Off.: TEMPLE TOWER 6TH FLOOR 672A ANNASALAI CHENNAI-600035, TAMILNADU
(Sale under Insolvency and Bankruptcy Code, 2016)**

Notice is hereby given to the public at large for inviting bids for sale of Easun Products of India Private Limited (In Liquidation) ('Corporate Debtor'), as going concern along with movable properties forming part of the Liquidation Estate of Corporate Debtor through e-auction on "as is where is basis", "as is what is basis", "whatever there is basis" and "without recourse basis". E-AUCTION for sale as a going concern will be done by the undersigned through service provider M/s eBKray Listing and Auction Portal (website: <https://ibbi.baanknet.com/eauction-ibbi>) and for assignment of NRRRA assets will be done through physical auction.

Schedule of Important Dates for E-auction:

Last date to Submit Bid Documents	3 rd July 2025
Due Diligence and Inspection of assets under auction	21 st June 2025 to 07 th July 2025
Last Date to pay Earnest Money Deposit	15 th July 2025
Date of E-Auction	18 th July 2025, starts from 3:00 pm to 5:00 pm
Declaration of Highest / Successful Bidder	21 st July 2025

The bid form along with detailed terms & conditions of complete E-Auction process for sale as a going concern can be downloaded from the website : <https://ibbi.baanknet.com/eauction-ibbi>). The auction comprises of two lots and Bids for lot 1 shall be submitted in the said website for sale as a going concern. Bids for Lot2 assignment of NRRRA assets has to be submitted to the Liquidator (online by mail or hard copy) in the format prescribed. The evaluation of bids received for Physical auction for the block in Lot-2 will be taken up Liquidator, only if there is no successful bidder for Lot-1.

Sr. No.	Description (Assets)	Reserve Price	EMD
Lot 1	Corporate Debtor as a whole on a going concern basis – excluding realization from PUFÉ transaction	Rs. 6,24,60,000/- [Incremental value: Rs. 10,00,000/]	Rs. 32,00,000/- (Rupees Thirty- Two Lakhs only]
Lot 2	Physical auction will be conducted on 19th July 2025 by Liquidator for Assignment of NRRRA Assets viz., Investment in Associate Companies, vehicle, inventories, receivables from PSUs, fixed deposit against Bank guarantee amount under litigation, the realization from PUFÉ transaction case, Advance to associate concern which is under liquidation, amount of refund due from custom authorities, sales tax deposit, EMD with PSUs. EMD Rs.1,00,000/- (Rupees One Lakh only): Reserve sharing percentage Minimum 55% to SCC members and Reserve upfront payment minimum Rs.50 lakhs.		

Bidder(s) may refer to bidding document for more details for Lot 1, available in the website of E-Auction Service provider. Prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform. Should deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform. If the bidder is found ineligible, EMD shall be forfeited. For Lot 2 the bidders are requested to send e- mail to the liquidator enclosing eligibility documents as mentioned in the information documents. After satisfying eligibility, further process as per information document has to be done. In case of any clarification, contact the liquidator.

S/d-

G.Mukundan,

Liquidator, Easun Products of India Private Limited

29 A First Main Road, ERI Scheme, Mogappair,

Chennai – 600037 Mobile: +91 -9444123537, Mail.id :

liquidatoreasunproducts@gmail.com

Place : Chennai

Date: 19.06.2025

ஈசன் புராடக்ட்ஸ் ஆப் இந்தியா பிரைவேட் லிமிடெட்
(கலைப்பில் உள்ளது) விஷயத்தில் செயல்படும் நிறுவனமாக கார்ப்பரேட் கடனாளியை
விற்பனை செய்தல் அல்லது NRRA சொத்துக்களின் (Assignment) ஒப்படைப்பு குறித்த அறிவிப்பு
பதிவு அலுவலகம்: டெம்பிள் டவர், 6வது தளம், 672A, அண்ணா சாலை,
சென்னை - 600035, தமிழ்நாடு
(நொடித்தல் மற்றும் திவால்நிலைச் சட்டம் 2016ன் கீழ் விற்பனை)

ஈசன் புராடக்ட்ஸ் ஆப் இந்தியா பிரைவேட் லிமிடெட் (கலைப்பில் உள்ளது) (கார்ப்பரேட் கடனாளி), திறுவனக் கடனாளியின் கலைப்பு நடவடிக்கையின் ஒரு பகுதியாக இருக்கும் அசையும் சொத்துக்களை "எங்கே எப்படி இருக்கிறதோ அப்படியே", "எந்தவித மாற்றமும் இல்லாமல்", "உள்ளது உள்ளவாறு" மற்றும் "எந்தவித மாற்றமும் இல்லாமல்" என்ற அடிப்படையில் மின்னணு ஏலம் மூலம் விற்பனை செய்வதற்காக ஏலங்களை வரவேற்க பொதுமக்களுக்கு இதன் மூலம் அறிவிப்பு வழங்கப்படுகிறது. இந்த மின்னணு ஏலம் திறுவனம் தற்போது உள்ள நிலையில் சேவை வழங்குதல் மூலம் மேற்கொள்ளப்படும். இந்த செயல்படும் நிறுவனமாக கார்ப்பரேட் கடனாளியை விற்பனை செய்ய M/s eBkay Listing and Auction Portal (website: <https://ibbi.baanknet.com/eauction-ibbi>) வழியாக மின்னணு ஏலம் மூலம் மற்றும் NRRA சொத்துக்களை ஒப்படைப்பு செய்தல் நேரடி ஏலம் மூலம் செய்யப்படும்.

ஏல ஆவணங்களை சமர்ப்பிக்க கடைசி தேதி	3 ஜூலை 2025
ஏலத்தில் உள்ள சொத்துக்களுக்கான விசாரணை மற்றும் ஆய்வு	21 ஜூன் 2025 முதல் 07 ஜூலை 2025 வரை
டேவனீத் தொகை டெபாசிட் (EMD) செலுத்த கடைசி தேதி	15 ஜூலை 2025
மின்னணு ஏலத் தேதி	18 ஜூலை 2025, பிற்பகல் 3:00 மணி முதல் மாலை 5:00 மணி வரை
அதிபட்ச / வெற்றிபெற்ற ஏலதாரர் அறிவிப்பு	21 ஜூலை 2025

செயல்படும் நிறுவனமாக கார்ப்பரேட் கடனாளியை விற்பனை செய்வதற்கான படிவத்தை <https://ibbi.baanknet.com/eauction-ibbi> இணையத்தில் இருந்து பதிவிறக்கம் செய்யலாம். இந்த ஏலம் இரண்டு தொகுதிகளைக் கொண்டுள்ளது. இந்த தொகுதி-1 க்கான செயல்படும் நிறுவனமாக கார்ப்பரேட் கடனாளியை விற்பனை செய்வதற்காக ஏலம் மேற்கூறிய இணையத்தில் சமர்ப்பிக்கப்பட வேண்டும். NRRA சொத்துக்களின் தொகுதி 2 ஒதுக்கீட்டிற்கான ஏலங்கள் பரிந்துரைக்கப்பட்ட படிவத்தில் கலைப்பாளரிடம் (ஆன்லைனில் மின்னஞ்சல் அல்லது கமித் வடிவில்) சமர்ப்பிக்கப்பட வேண்டும். தொகுதி - 1க்கு வெற்றிகரமான ஏலதாரர் இல்லையென்றால் மட்டுமே, தொகுதி - 2ல் அடங்கிய NRRA சொத்துக்களை ஒப்படைப்பு தொடர்பான விண்ணப்பம் நேரடி ஏலத்திற்கு பெறப்பட்ட ஏலங்கள் கலைப்பு அலுவலரால் எடுத்துக்கொள்ளப்படும்.

வ. எண்	விவரம் (ஆஸ்திகள்)	நிர்வம் விலை	டேவனீத் தொகை டெபாசிட் (EMD)
தொகுதி 1 (LOT 1)	PUFE பரிவர்த்தனையிலிருந்து கிடைக்கக் கூடிய வசூல் தவிர்த்து, ஒட்டுமொத்தமாக செயல்படும் நிறுவனமாக கார்ப்பரேட் கடனாளியை விற்பனை செய்தல்	ரூ. 6,24,60,000/- (அதிக்கிர்ப்பு மதிப்பு: ரூ.10,00,000/-)	ரூ.32,00,000/- (ரூபாய் முப்பத்தி ரெண்டு லட்சம் மட்டும்)
தொகுதி 2 (LOT 2)	இணை நிறுவனங்களில் முதலீடு, வாகனம், சாக்குகள், பொதுத்துறை நிறுவனங்களிடமிருந்து பெறத்தக்கவைகள், வழக்கின் கீழ் வங்கி உத்தரவாதத் தொகைக்கு எதிரான நிலையான வைப்புத் தொகை, முன்னுரிமை, PUFE பரிவர்த்தனையிலிருந்து பெறப்பட்ட தொகை, கலைப்பு நிலையில் உள்ள இணை நிறுவனத்திற்கு முன்பணம், சங்க அறிவிக்கீட்டிலிருந்து திரும்பப் பெற வேண்டிய தொகை, விற்பனை வரி வைப்பு, பொதுத்துறை நிறுவனங்களுடான டேவனீத் தொகை டெபாசிட் போன்ற NRRA சொத்துக்களுக்கான ஒப்படைப்பு (Assignment) நேரடி ஏலம் ஜூலை 19, 2025 அன்று கலைப்பு அலுவலரால் நடத்தப்படும். EMD ரூ.1,00,000/- (ரூபாய் ஒரு லட்சம் மட்டும்); SCC உறுப்பினர்களுக்கு குறைந்தபட்சம் 55% நிர்வம் பரிசீலி சதவீதம் மற்றும் குறைந்தபட்சம் முன் கூட்டியே செலுத்த வேண்டிய தொகை ரூ.50 லட்சம்.		

ஏலதாரர்கள் தொகுதி - 1க்கான கூடுதல் விவரங்களை மின்னணு ஏல சேவை வழங்குனரின் இணையதளத்தில் அறிந்து கொள்ளலாம். மின்னணு ஏல தளத்தின் மூலம் நொடித்தல் மற்றும் திவால்நிலை சட்டத்தின் பிரிவு 29Aன் கீழ் வருங்கால ஏலதாரர்கள் தகுதி அறிவிப்பு உட்பட தேவையான ஆவணங்களை சமர்ப்பிக்க வேண்டும். பேக்கெட்டை ஏல தளத்தின் மூலம் டேவனீத் தொகை டெபாசிட்டை (EMD) டெபாசிட் செய்ய வேண்டும். ஏலதாரர் தகுதியற்றவராகக் கண்டறியப்பட்டால், EMD பறிமுதல் செய்யப்படும்.

தொகுதி - 2க்கு கீழ் பங்கேற்கும் ஏலதாரர்கள் தகவல் ஆவணங்களில் குறிப்பிடப்பட்டுள்ள தகுதி ஆவணங்களை இணைத்து கலைப்பு அலுவலருக்கு மின்னஞ்சல் அனுப்புவது கேட்டுக்கொள்ளப்படுகிறார்கள். தகுதியை பூர்த்தி செய்த பிறகு, தகவல் ஆவணத்தின்படி மேலும் தடைமுறையை விடப்பற்ற வேண்டும். ஏதேனும் தெளிவுபடுத்தல் இருந்தால், கலைப்பு அலுவலரை தொடர்பு கொள்ளவும்.

ஜி.முருகேசன், கலைப்பு அலுவலர்
ஈசன் புராடக்ட்ஸ் ஆப் இந்தியா பிரைவேட் லிமிடெட்,
29A முதல் பிரதான சாலை, ஏரி திட்டம்,
முகப்பேர், சென்னை 600037
மொபைல் : +91 9444123537

இடம் : சென்னை
தேதி: 19.06.2025

மின்னஞ்சல் : liquidatoreachproducts@gmail.com

MINUTES AFTER VOTING OF THE 12th SCC MEETING HELD ON WEDNESDAY, THE 4th JUNE 2025 at 11 AM THROUGH VIDEO CONFERENCING MODE IN THE MATTER OF EASUN PRODUCTS OF INDIA PRIVATE LIMITED (UNDER LIQUIDATION) (CIN: U51102TN1964PTC005248)

A. Representing Liquidator			
S.No	Name	Designation	
1	Mr.G.MUKUNDAN	Liquidator	
2	Mr. T. RANGANATHAN	Professional assisting Liquidator	
3	Mrs.R Ramela	Team of liquidator.	
B. Representing Institutions			
S.No	Name of the officers representing Financial Creditors	Name of Financial Creditor	Voting %
1	Mr.Praful Kalika	ARCIL	60.63%
2	Mr. C Suresh Pai	Axis Bank	23.73%
3	Mr. Kaleeswaran	DBS Bank	15.64%
	Total		100.00%

1. The agenda items as circulated were discussed in detail, item – wise.
2. Agenda items 1 to 5 were taken note of and Items 6 to 8 were to be voted by SCC Members.
3. The details of the discussions held and the decisions taken are as elaborated below.

Item No. 1

CA G . MUKUNDAN , LIQUIDATOR , THE CHAIRMAN OF THE MEETING WILL PRESIDE OVER THE MEETING.

As per Regn.3 1A (7) of IBBI (Liquidation Process) Regulations, 2016, The liquidator shall chair the meetings of consultation committee and record deliberations of the meeting. Therefore, CA. Mukundan, Liquidator will take the Chair and preside over the meeting.

Resolution passed:

“Resolved that the Liquidator took the chair as per Regn.31A (7) of IBBI (Liquidation Process) Regulations, 2016 for the **12th** meeting of the Stakeholders Consultative Committee, which was duly convened by the Liquidator and record the deliberations of the meeting”.

Item No. 2

TO TAKE ROLL CALL OF EVERY PARTICIPANT ATTENDING THROUGH VIDEO CONFERENCING OR OTHER AUDIO AND VISUAL MEANS.

As per Section 22 of the Insolvency and Bankruptcy Code, 2016 read with Regulation 24 (2) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations 2016, which states that the Liquidator shall take a roll call

G. Mukundan



of every participant attending in person, through a representative, through video conferencing or other audio and visual means. Where every participant attending through audio/visual means shall, for the record, state-

- a. his name;
- b. whether he is attending in the capacity of a member of the SCC or any other participant.
- c. Whether he is representing a member or group of members;
- d. the location from where he is participating;
- e. that he has received the agenda and all the relevant materials for the Meeting; and
- f. that no one other than him is attending or has access to the proceedings of the Meeting at the Location of that person.

Resolution passed:

"Resolved that the roll call for the participants attending the 12th meeting of the Stakeholders Consultative Committee was duly taken by the Liquidator as the Chairman of the meeting. The following was the list of attendance with voting share.

Sl. No.	Name of the Stakeholder & category	Voting share	Name of the authorized representative	Mode of attendance
1	ARCIL, FC	60.63%	Mr. Praful Kalika	Virtual
2	Axis Bank Ltd., FC	23.73%	Mr. C. Suresh Pai	Virtual
3	DBS Bank India Ltd., FC	15.64%	Mr. Kaleeswaran	Virtual

Item No. 3

TO ASCERTAIN THE QUORUM OF THE MEETING IN ACCORDANCE WITH REGULATION 22 OF THE CIRP REGULATIONS.

As per Regulation 22(1) of the CIRP Regulations, the quorum for the meeting of members of the committee shall be at least 33% of the voting rights present either in person or by video conferencing or other audio-visual means. The committee may modify the percentage of voting rights required for quorum in respect of any future meetings of the committee.

As per provisions of Regulation 22 (2) of the CIRP Regulations, where a meeting of the committee could not be held for want of quorum, unless the committee has previously decided otherwise, the meeting shall automatically stand adjourned at the same time and place on the next day. Regulation 22 (3) of the CIRP Regulations In the event a meeting of the committee is adjourned, the adjourned meeting shall be quorate with the members of the committee attending the meeting

G. M. M. M.



Item 5(c)

To take note of the payment of CIRP Cost and Liquidation expenses

Liquidator informed that the Liquidation expenses incurred after the 10th and 11th meeting which got approved was paid on 29-05-2025 along with valuer fees for valuation of sale as a going concern. The bank balance after payment as on 31-05-2025 is Rs. 918043/- . The Copy of the Bank statement could not be shared during the meeting as the same is awaited from IDBI Bank and it is circulated along with this minutes.. SCC members took note of the same and passed the following resolution .

RESOLUTION passed

“ Resolved that the SCC took note of the status of payment of CIRP Cost and Liquidation expenses apprised by liquidator during the 12th SCC meeting. ”

Item 5(d)

To take status of Sec 19(2) application against the SBoD by the Liquidator:

The Liquidator informed SCC that the Sec 19(2) application filed against SBoD by the Liquidator came up for hearing on 28-03-2025 and the Hon'ble NCLT after hearing granted two-week time for SBoD to file counter and rejoinder thereon if any within 2 weeks and posted the matter to 19-06-2025. A copy of the order is placed in **Annexure-E** . **SCC Members took note of the same and passed the following resolution .**

RESOLUTION passed

“ Resolved that the SCC took note of the status of Sec 19(2) application filed by the Liquidator against SBoD apprised by liquidator during the 12th SCC meeting. ”

Item 5(e)

To Take note of second extension granted upto 11-09-2025 by Hon'ble NCLT

The Liquidator informed that he has filed the 2nd extension application as approved in the 10th SCC meeting held on 17-02-2025 the Liquidator filed the 2nd extension applicaiton upto 11-09-2025 before the Hon'ble NCLT Chennai Bench. The court in the hearing held on 18-03-2025 has granted the extension of time upto 11-09-2025. A Copy of said court order is annexed as **Annexure-F** . **SCC members took note of the same and passed the following resolution**

RESOLUTION PASSED.

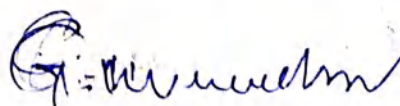
“ The SCC members took note of the 2nd extension granted by Hon'ble NCLT Chennai Bench upto 11-09-2025. ”

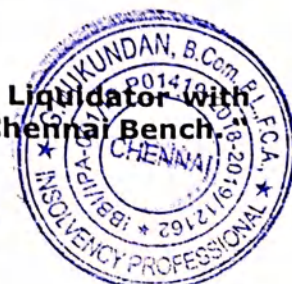
Item 5 (f) To take note of the 7th progress report taken on record by Hon'ble NCLT

Liquidator informed SCC that the 7th progress report for the quarter ended 31-03-2025 was filed by the Liquidator which was taken on record by the Hon'ble NCLT in the hearing held on 28-04-2025. A Copy of the said progress report is attached as **ANNEXURE_G** . **SCC Members took note of the same and passed the following resolution**

RESOLUTION PASSED

“ The SCC members took note of the 7th progress report filed by Liquidator with NCLT and the fact of it being taken on record by the Hon'ble NCLT Chennai Bench. ”





AGENDA ITEMS FOR VOTING.

Item No.6

AGENDA ITEM

The Liquidator informed SCC that in the 11th SCC meeting held on 14-03-2025 the SCC approved the public notice, eligibility criteria, Reserve Price and EMD for sale of CD as a going concern as well as assignment of NRRRA Assets. Subsequent to this, the voting sheet with required voting percentage was received on 11-04-2025.

While the voting sheet was to be received, the Liquidator taken steps to file e-auction through the IBBI approved portal right after the end of 11th SCC meeting and has been corresponding with them and also speaking to them over phone. As the facility is a newly launched one, the listing of assets itself had many teething difficulties and with great difficulty the team of liquidator successfully listed the assets.

After listing of the assets, when trying to proceed with the e-auction mode, the liquidator experienced difficulty in the e-auction for assignment of NRRRA assets as the portal did not permit the Reserve Price and incremental value in percentage. Where in the proposed e auction, only a fixed amount is accepted and the incremental value is not accepting. Hence, the Liquidator has been contacting the service portal provider as well as IBBI Officials over phone to provide the facility for providing Reserve price and the incremental value of sale in percentage. They initially said that they will try to solve this issue. But after many repeated calls and repeated mails, the service provider final expressed their inability to provide the facility of Reserve price and incremental value in percentage.

The Liquidator sent mails to all SCC members in detail about the steps the liquidator taken after the 11th SCC meeting with respect to e-auction and the final feedback received from eBKray portal stating that there is no provision in their software to suit to our requirement of assignment of NRRRA.

So the liquidator sent detailed mail on 20-05-2025 & again on 26-05-2025. Finally the undersigned held discussion with the representatives of M/s ARCIL , Axis Bank and DBs Bank and requested to the approval by mail for physical auction of Assignment of NRRRA assets, since the e-auction facility is not available for assignment of NRRRA assets in both IBBI site and other service providers as already explained during telephonic conversation. Since the auction can be proceeded only after receipt of approval from your end. The mail approval is yet to be received.

In this regard, it is informed that the existing 2nd extended liquidation period ends by 11.09.2025. Hence, within this date, we need to complete all our proceedings. Therefore, as already approved by 11th SCC meeting held on 14thMar 2025, it is proposed to go for e-auction for Lot 1, that is sale of CD as a going concern by giving a public notice.

In the public notice, as discussed and approved in 11th SCC, we will state that in case of failure in e-auction for LOT 1 i.e. Sale as a going Concern, LOT 2 i.e. Assignment of NRRRA Assets will be processed by physical auction i.e. the bidders

G. MUKUNDAN



have to submit their bids to the liquidator by mail. The process for e-auction and physical auction will be taken up simultaneously by the Liquidator. If after the e-auction of Lot-1, CD as a going concern is successful, the Lot 2 physical auction will not take place. On the other hand, if the Lot-1 e-auction is unsuccessful, then the Liquidator will analyse the bids received for assignment of NRRRA assets and place them before SCC for its decision.

After the Liquidator informed the SCC the representative of ARCIL informed Liquidator that the option of Sale as a going concern alone can be explored at present and the call on assignment of NRRRA Assets can be taken later after seeing the result of the auction of sale as a going concern.

At this juncture Liquidator informed ARCIL that during the 9th SCC meeting in view of the provision of Reg. 32A which provides that in case of auction other than first auction, the sale as a going concern cannot be the only option and suggested to go for auction in two buckets i.e. 1st bucket comprising sale as a going concern and if it is unsuccessful then 2nd bucket for assignment of NRRRA Assets. The Liquidator citing the Regulation informed that since it is the third auction, sale as a going concern cannot be only option as it will violate the Regulations. The representative of ARCIL agreed with this and he will inform the consent for physical auction of NRRRA Assets within a couple of days. The other SCC Members AXIS Bank Ltd., and DBS Bank India Ltd., also were requested to give their concurrence by mail within a couple of days so as to commence auction formalities as we are already in 2nd extension and the period is ending on 11-09-2025.

The SCC Members agreed to send their concurrence in couple of days.

Resolution Passed

The SCC Members took note of the fact that the e-auction could not be proceeded with in IBBI site and private provider site due to non-availability of provision to input the Reserve Price & incremental value in percentage.

Further the SCC Members agreed to send their concurrence for physical auction for assignment of NRRRA assets in couple of days.

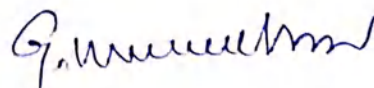
RESULTS OF VOTING

The above resolution requesting approval for Physical auction for Assignment of NRRRA assets was circulated for voting to all SCC Members and the members of SCC M/s ARCIL and DBS Bank India Ltd., with 76.27% voting percentage have voted in favour of the resolution and M/s Axis Bank Ltd., having 23.73% have not exercised voting till closure of voting window. Since the resolution were voted with more than 66% in favour of resolution the resolution is carried through

Item No. 7

Approval for Estimated expenses up to 11-09-2025 and seeking contribution from SCC members

The Liquidator informed SCC that the approximate Estimated expenses to be incurred till 11-09-2025 is tabled in **Annexure- H** which comes to Rs.12,94,006/- . Further the expenses already incurred and to be paid is Rs. 3,15,000/- Hence the total expenses are 16,09,006/- However the current balance available with us is RS9,18,043/- Hence considering the expenses to be Incurred and the expenses to be paid and after considering the bank balance an amount of Rs. 690963/- or say Rs. 6.91 lakhs is required to meet the expenditure up to 11-09-2025. Hence, the SCC members are requested to consider and approved the estimated expenses and also approve



contributing the amount in proportion to their voting share. SCC Members took note of the same and passed the following resolution.

Resolution passed

" Resolved that the Estimated expenses of Rs.12,94,006/- placed In Annexure-H is approved . The SCC also took note of the expenses approved but to be paid amounting to Rs. 3,15,000/-

" It was further resolved that the SCC members shall contribute the shortfall in estimated expenses to the tune of Rs. 6,90,963/- In proportion to their voting share as and when requested by the Liquidator."

RESULTS OF VOTING6

The above resolution was circulated for voting to all SCC Members and the members of SCC DBS Bank India Ltd., with 15.64% voting percentage have voted in favour of the resolution, M/s ARCIL with 60.63% voting power abstained and M/s Axis Bank Ltd., having 23.73% have not exercised voting till closure of voting window. Since the resolution did not get the requisite voting of more than 66% in favour of resolution, the resolution is not carried through

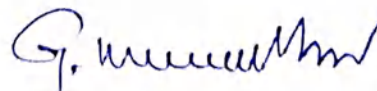
.Item No 8

To Approve the expenses incurred by the Liquidator.

As per Regn. 31A (6B), the liquidator presented to the SCC the Cost to be paid which was incurred after the 11th SCC meeting which is as follows: =

Sl.No.	Details	Amount
1	Liquidator remuneration for the month of March 2025 to May 2025	3,00,000/-
2	Remuneration to T. Ranganathan, Assisting Professional for the month of March 2025 to May 2025	1,50,000/-
3	Fees to Kaushik Narayanan for 2 nd extension application (approved in 10 th meeting)	25,000/-
4	Fees for M/s.Senthil & Co Chartered Accountants for filing TDS return for the quarter ended 31/03/2025	6,500/-
	Total	4,81,500/-

SCC Members took note of the same and passed the following resolution.



RESOLUTION passed

RESOLVED THAT the expenses of Rs.4,81,500/- incurred by the liquidator after 11th SCC meeting as presented during the meeting excluding Liquidator fee which is placed before the Stakeholders Consultation Committee be and is hereby approved

RESULTS OF VOTING

The above resolution was circulated for voting to all SCC Members and the members of SCC M/s ARCIL and DBS Bank India Ltd., with 76.27% voting percentage have voted in favour of the resolution and M/s Axis Bank Ltd., having 23.73% have not exercised voting till closure of voting window. Since the resolution were voted with more than 66% in favour of resolution the resolution is carried through

ITEM 10

There was no other matter taken for discussion and the meeting ended at 11.20 AM with the thanks to the chair

Sd/-


CA G. Mukundan Liquidator

In the matter of EASUN PRODUCTS OF INDIA PRIVATE LIMITED

Reg. No. IBBI/IPA-001/IP-P01419/2018- 2019/12162

Address registered with IBBI

29 A, First Main Road, ERI Scheme, Mogappair, Chennai - 600037. **E-mail Id registered with IBBI -**

g.mukundan1955@gmail.com **Process Specific Email Id for correspondence - liquidatoreasunproducts@gmail.com**

Date: 19th June 2025.

