

## FINANCIAL EXPRESS

## SALE NOTICE

**HINDUSTHAN SMALL TOOLS PRIVATE LIMITED (IN LIQUIDATION)**

(A Company under Liquidation vide Hon'ble NCLT order dated 19th December 2022)  
Registered Office: 30 Chowringhee Road, Kolkata-700018, West Bengal  
CIN: U22219WB1065PTG022547

## E-Auction

**Sale of Assets under Insolvency and Bankruptcy Code, 2016**  
**Date & Time of E-auction: 8<sup>th</sup> May 2025 from 12:00 noon till 04.00 PM (IST)**  
**(With unlimited extension of 5 minutes each)**  
**Last Date of Submission of Expression of Interest and**  
**Submission of EMD: 8<sup>th</sup> May 2025 (Upto 5:00 PM IST)**

Sale of Corporate Debtor as going concern and/or Assets and Properties owned by Hindusthan Small Tools Private Limited (In Liquidation) ("Corporate Debtor") forming part of the Liquidation estate formed by the Liquidator, appointed by Hon'ble National Company Law Tribunal, Kolkata Bench vide order dated 19.12.2022.

| Lot   | Details of assets   | Reserve Price (Rs) | Earnest Money Deposit (Rs) |
|---|---|--------------------|----------------------------|
| <b>Sale of Corporate Debtor as going concern:</b> |   |                    |                            |
| 1   | Sale of Corporate Debtor as going concern in accordance with clause(e) of Regulation 32, Regulation 32A of IBBI (Liquidation Process) Regulations, 2016 excluding Certain Assets as specified in E-auction Process Information Document | 6,46,90,000        | 64,69,000                  |
| <b>Sale of assets on standalone basis:</b>        |   |                    |                            |
| 2   | Part of <b>Ground Floor</b> having super built up area of <b>11,084 square feet</b> more or less of <b>Block A &amp; B</b> situated at <b>1458 Garia Main Road, Ward No. 29, District-South 24 Parganas, Kolkata, West Bengal</b>       | 1,56,50,000        | 15,65,000                  |
| 3   | <b>Entire First Floor</b> having super built up area of <b>13,565 square feet</b> more or less of <b>Block A &amp; B</b> situated at <b>1458 Garia Main Road, Ward No. 29, District-South 24 Parganas, Kolkata, West Bengal</b>         | 1,89,10,000        | 18,91,000                  |
| 4   | All that <b>First-Floor</b> measuring <b>2386 square feet</b> more or less built-up area in <b>Block D</b> situated at <b>1458 Garia Main Road, Ward No. 29, District-South 24 Parganas, Kolkata, West Bengal</b>                       | 42,00,000          | 4,20,000                   |
| 5   | <b>Entire Second Floor</b> measuring <b>5123 square feet</b> more or less built-up area in <b>Block D</b> situated at <b>1458 Garia Main Road, Ward No. 29, District-South 24 Parganas, Kolkata, West Bengal</b>                        | 86,80,000          | 8,68,000                   |
| 6   | <b>Entire Third Floor</b> measuring <b>5123 square feet</b> more or less built-up area in <b>Block D</b> situated at <b>1458 Garia Main Road, Ward No. 29, District-South 24 Parganas, Kolkata, West Bengal</b>                         | 86,80,000          | 8,68,000                   |
| 7   | <b>Entire Fourth Floor</b> measuring <b>5123 square feet</b> more or less built-up area in <b>Block D</b> situated at <b>1458 Garia Main Road, Ward No. 29, District-South 24 Parganas, Kolkata, West Bengal</b>                        | 85,70,000          | 8,57,000                   |

**Important Notes:**

- The sale shall be on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS" through approved service provider M/S PSB Alliance Private Limited. The e-auction shall be conducted on e-Auction platform at the web portal <https://ibbi.baanknet.com>. For any technical assistance please call on PSB Alliance Help Desk Contact No.: +91 8291220220, email: [support.ebkraj@psballiance.com](mailto:support.ebkraj@psballiance.com)
- The incremental bid price for Lot-1 is Rs.10,00,000/- and for all other lots is Rs.1,00,000/-.
- As per records available, the property at Lot-4, Lot-5, Lot-6 and Lot-7 is given on lease to HHP Hospital Private Limited (Formerly known as Hindusthan Health Point Pvt. Ltd.) on a long-term basis vide Lease Deed dated 02.03.2010 for a period of 55 years.
- The Liquidator in consultation with Stakeholders' Consultation Committee, holds absolute right with reference to preference of selection between Lot-1 or Lot-2 to Lot-7. Kindly refer to E-Auction Process Information Document for further clarification.
- The prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform. Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform.
- The prospective bidder shall submit an undertaking that they do not suffer from any ineligibility under Section 29A of Insolvency and Bankruptcy Code, 2016 to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
- The Liquidator shall within 3 days of declaring the highest bidder, conduct due diligence and verify the eligibility of highest bidder and present the same before the Stakeholders' Consultation Committee. The Liquidator shall declare the highest bidder as the successful bidder or reject such bid after consultation with Stakeholders' Consultation Committee.
- In case the highest bidder is found ineligible, the Liquidator may, in consultation with the Stakeholders' Consultation Committee, declare the next highest bidder as the successful bidder after due diligence and verification.
- It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
- All the terms and conditions are to be mandatorily referred from the E-Auction Process Document prior to submission of EMD and participation in the process. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website of the e-auction service provider at <https://ibbi.baanknet.com>
- The intending bidders, prior to submitting their bid, should make their independent enquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves.

Place: Kolkata  
Date: 5.4.2025

Sd/  
KULDEEP VERMA

Liquidator of Hindusthan Small Tools Private Limited  
Regn. no. IBBI/PA-001/IP-P00014/2016-17/10038  
46, BB Ganguly Street, 5th Floor Unit No 501, Kolkata 700012  
Email: [kuverma@gmail.com](mailto:kuverma@gmail.com)/[clrp.hstpl@gmail.com](mailto:clrp.hstpl@gmail.com)