

AMW MOTORS LIMITED (IN LIQUIDATION)

Liquidator’s Address- Contact:106, 1st Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri East, Mumbai - 400093 +91 9930061720; Email: irp.amwmotors@gmail.com

E -AUCTION – SALE OF ASSETS UNDER IBC, 2016

Date and Time of Auction: 30th November 2023 at 02:00 P.M. to 05:00 P.M.
(with unlimited extension of 5 minutes each)

Sale of Assets owned by AMW MOTORS LIMITED (In Liquidation) forming part of Liquidation Estate under section 35(f) of IBC 2016 read with regulation 32 & 33 of IBBI (Liquidation Process) Regulations, 2016. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS BASIS”, “WHATEVER THERE IS BASIS” AND NO RECOURSE BASIS”.

The Sale will be done by undersigned through e-auction service provider National E-Governance Services Limited via website <https://nesl.co.in/auction-notices-under-ibc/>

Amount in INR				
Sr No	Particulars	Reserve Price	EMD	Incremental Bid Amount
Option A – Sale of Corporate Debtor as a Going Concern				
Date and Time of Auction: 30 th November 2023 at 02:00 P.M. to 03:00 P.M.				
1	Sale of Corporate Debtor as a whole on a going concern basis including Land and Building, Plant & Machinery located at Bhachau Road, Near Village Kannaiyabe, Bhuj Kachchh, Gujarat 370020 & Financial Assets. (Under regulation 32(e) of Liquidation Regulations, 2016)	INR 189 Crores	INR 18.9 Crores	INR 1 Crore

Amount in INR				
Option B – Sale of Assets in a Slump Sale				
Date and Time of Auction: 30 th November 2023 at 04:00 P.M. to 05:00 P.M.				
Sr No	Particulars	Reserve Price	EMD	Incremental Bid Amount
1	Sale of assets of Corporate Debtor in a Slump sale as per Regulation 32(b) of Liquidation Regulations being Land & Building, Plan & Machinery and Securities and Financial Assets	INR 189 Crores	INR 18.9 Crores	INR 1 Crore

- Notes to Auction Process:
- Bidding in both the options shall be allowed on submission of EMD for each option.
 - If Highest bidder under Option A offers bid value as mentioned in point above, H1 bidder under Option A shall be declared as the successful bidder and E-auction under Option B shall stand cancelled. Else the Highest bidder under Option B shall be declared as the successful bidder.

Last date for Inspection : 26th November 2023 (Sunday)
Last date of EMD submission : 28th November 2023 (Tuesday) up to 5:00 PM
Date and time of E-Auction : 30th November 2023 (Thursday) at 02:00 P.M. to 05:00 P.M.

Note: The detailed Terms & Conditions, E-Auction Bid Document, Declaration & other details of online auction sale are available on <https://pda.nesl.co.in> and website of AMW Motors Limited www.amw-group.in

In case of any clarifications, please contact the undersigned at irp.amwmotors@gmail.com

Date: 27th October 2023
Place: Mumbai

Sd/-
Avil Menezes
Liquidator of AMW Motors Limited
Vide order dated 28 July 2023
Reg. No. IBBI/IPA-001/IP-P00017/2016-17/10041
Authorization for Assignment valid till 08th December 2023
Address: 106, 1st Floor, Kanakia Atrium 2,
Cross Road A, Behind Courtyard Marriott,
Chakala, Andheri East, Mumbai - 400093
Email: irp.amwmotors@gmail.com