

PANACHE EXPORTS PRIVATE LIMITED

Liquidator's Address- 204, Wallstreet-1, Near Gujrat College, Ellisbridge, Ahmedabad, Gujrat- 380 006

Corresponding Address: Renascence Insolvency Resolution Professionals Private Limited, 101, Kanakia

Atrium 2, Cross Road A, Chakala MIDC, Andheri East, Mumbai - 400093

Contact: +91 9082156208; Email: [liquidation.panacheexports@rirp.co.in](mailto:liquidation.panacheexports@rirp.co.in), [ajit@vcanca.com](mailto:ajit@vcanca.com)

**E -AUCTION - SALE OF ASSETS UNDER IBC, 2016**

**Date and Time of Auction: 04 March 2023 (Saturday) at 10:00 A.M. to 03:00 P.M.(with unlimited extension of 5 minutes each)**

E-Auction Sale of Assets by **PANACHE EXPORTS PRIVATE LIMITED** (In Liquidation) forming part of Liquidation Estate under section 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations. E-Auction will be conducted on “**AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND NO RECOURSE BASIS**”.

The Sale will be done by undersigned through e-auction service provider via National E- Governance Services Limited website <https://www.nesl.co.in>.

(Amount in INR)

Options.	Asset	Sq feet	Reserve Price	EMD Amount	Incremental Bid Amount
A.	<b>Sale of Assets in parcels</b> <b>Date and Time of Auction: 04 March 2023 at 10:00 A.M. to 12:00 P.M</b>				
A1.	Unit No. 3, Ground floor, “Multi-storied Building” SEEPZ, Marol Industrial Area, Andheri (East), Mumbai – 400096	8,285.00	6,85,00,000	68,50,000	10,00,000
	<b>Sale of Assets in parcels</b> <b>Date and Time of Auction: 04 March 2023 at 01:00 P.M. to 03:00 P.M</b>				
A2.	Gala No. 108/A, First floor, Parvati Industrial Premises Co-operative Society Limited, New Sun Mill Compound, Sitaram Jadhav Road, Lower Parel (West), Mumbai 400013	2,420.82	4,66,00,000	46,60,000	10,00,000

**Notes to Auction Process:**

- Bidding in both the options shall be allowed on submission of EMD for each Option/lot.

**Last date for submission of Eligibility Documents** : 17 February 2023, Friday  
**Last date for data room access, site visit, discussion meetings** : 28 February 2023, Tuesday  
**Last date of EMD submission** : 2 March 2023, Thursday up to 5:00 PM  
**Date and time of E-Auction** : 4 March 2023, Saturday  
**Option A1 between 10:00 A.M. to 12:00 P.M and Option A2 between 01:00 P.M. to 03:00 P.M**

Note: The detailed Terms & Conditions, E-Auction Application Form & other details of online auction are available on <https://nesl.co.in/auction-notice-under-ibc/>.

In case of any clarifications, please contact the undersigned at [liquidation.panacheexports@rirp.co.in](mailto:liquidation.panacheexports@rirp.co.in).

**Date: 03 February 2023**

**Place: Mumbai**

Sd/-

CA Ajit Gyanchand Jain

A.F.A Valid till 17.10.2023

vide order dated 23<sup>rd</sup> September 2022

IBBI Registration: IBBI / IPA-001 / IP-P00368 / 2017-18 / 10625

Address: 204, Wallstreet-1, Near Gujarat College,

Ellisbridge, Ahmedabad, Gujrat-380006

Email: [liquidation.panacheexports@rirp.co.in](mailto:liquidation.panacheexports@rirp.co.in)

