

Notice

AMBICA POLAD PRIVATE LIMITED (IN LIQUIDATION)

Regd Office: Plot No. M-2, MIDC- Waluj, Aurangabad, Maharashtra- 431136

E-AUCTION

Under the Insolvency and Bankruptcy Code, 2016

Sale of the Land & Building, Plant & Machinery & Misc. Assets of the Company

Last date for application: 4th May, 2024

Date and time of E-auction: 20th May, 2024

02.00 PM to 04.00 PM (with unlimited extension of 5 minutes each)

Pursuant to Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, Public Announcement is hereby made inviting for the Expression of Interest from prospective bidders for the purpose of submission of bid in respect of auction sale of Land & Building Plant & Machinery & Misc. Assets of the Corporate Debtor M/s. Ambica Polad Private Limited.

Sale of assets and properties on "As is where is basis", "As is what is basis", "Whatever there is basis" and "No recourse basis" as owned by Ambica Polad Private Limited (in Liquidation) are forming part of the Liquidation Estate formed by the Liquidator, who is appointed by the Hon'ble NCLT, Mumbai Bench vide order dated 10th January, 2024. The sale will be done by the undersigned through the E-auction platform provided at the web portal: <https://nesl.co.in/>

Asset	Reserve Price (Rs. In Cr.)	EMD (Rs. In Cr.)	Bid Incremental Value (Rs. In Cr.)
Sale of the Land & Building, Plant & Machinery & Misc. Assets of the Corporate Debtor situated at Plot No. C-13 admeasuring 10034 sq.mt. in Shendra Five Star Industrial Area, within village limits of Shendraban and outside limits of Aurangabad Municipal Corporation, Dist. Aurangabad	4.46	0.4460	0.05

The qualified bidders who meet the Eligibility Criteria can participate in the E-Auction, by bidding for not less than the Reserve Price as mentioned above.

The Interested applicants are requested to refer to the detailed E-Auction Process Document for the details of assets available, payment terms and the entire process to be followed for participation in the E-auction till the conclusion of the sale. The documents are available on the e-auction website <https://nesl.co.in/auction-notices-under-ibc/>. Last date to submit the EMD is 17th May, 2024 till 4.00 PM

Address: Kanchansobha Debt Resolution Advisors Private Limited, 207, Kshitij, Veera Desai Marg, Near Azad Nagar Metro Station, Andheri (W) – 400058.

Email: liquidation.ambicapolad@gmail.com Tel. No. 022-66950008

Date: 20.04.2024

Place: Mumbai

Dinesh Kumar Aggarwal

IBBI/IPA-002/IP-N00890/2019-20/12843