

# JOINT E-AUCTION SALE NOTICE

UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

## RLS ALLOYS P LTD

(IN LIQUIDATION)

Regd. Office : SF-118/1-3, Sethurapatti Road, Fathima Nagar  
TIRUCHIRAPPALLI, TAMIL NADU - 620 012

E-auction Sale Notice for Sale of Land and Building of RLS Alloys Private Limited under Insolvency and Bankruptcy Code, 2016 read with Regulation 32A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 together with sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI ACT 2002) read with Appendix IV-A and Proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002.

### M/S RLS ALLOYS PRIVATE LIMITED (In Liquidation)

(Herein mentioned as "Borrower"/ "Corporate Debtor" also)

CIN: U27108TN2006PTC058862

Regd. Office/Hotel Address: S.F.NO: 118/1,2,3, SETHURAPATTI ROAD,  
FATHIMA NAGAR, TRICHIRAPPALLI - 620012 Tamil Nadu

Jointly Issued by

Mr. Adhiyaman, Branch Manager, Authorised Officer,  
INDIAN BANK, SAM Small, Madurai

100/101, East Avani Moola Street, Madurai - 625001

0452-262977/9442153709

Email id : armbmadurai@indianbank.co.in

AND

Liquidator: Dr. S.R.SHRIRAAM SHEKHER

Address: No. 11, Prayag Apartments, 8/15, Gandhi Nagar First Main Road, Adyar,  
Chennai-600020, Tamil Nadu

Email: [rls.liquidation@gmail.com](mailto:rls.liquidation@gmail.com) (M) : 9884019085 /9884987272

*(The above addresses of the Authorized Officer and the Liquidator shall be used for communication also)*

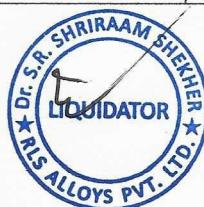


E-auction Notice is hereby given to the public in general and in particular to the Borrower(s) and to the Guarantors(s) for the sale of land and building of M/s RLS Alloys Private Limited (in Liquidation) forming part of the liquidation estate formed by the liquidator under Insolvency and Bankruptcy Code, 2016 (See Regulation 32A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016) jointly with portions of the land of the guarantors of the Corporate Debtor mortgaged with INDIAN BANK, the Secured Financial Creditor forming an integral part of the Hotel under SARFAESI Act, 2002 (See Rule 6 proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002 on "As is where is", "As is what is", "whatever where is" and "No recourse basis".

**Date and time of Joint E-auction: Tuesday 24<sup>th</sup> December, 2024 from 11 AM to 4 PM (with unlimited extension of 10 minutes each).**

**To All Prospective Bidders - Short Description of the Assets along with land details:**

OPTIONS	Particulars	Reserve Price (Rs.) (Excluding any Taxes)	Earnest Money Deposit (Rs)	Remarks
A	<p>All the part and parcel of the lands mentioned below mortgaged to INDIAN BANK, under SARFAESI Act 2002.</p> <p>a) Land admeasuring of <b>266 Cents</b> with Survey No: 118/4 situated at Sethurapatti Road, Fathima Nagar, Trichirappalli.</p> <p>b) Land admeasuring of <b>200 Cents</b> with Survey No: 60/21D situated at Sethurapatti Road, Fathima Nagar, Trichirappalli.</p> <p>c) Land admeasuring of <b>504 Cents</b> with Survey No: 118/1, 118/2 &amp; 118/3 situated at Sethurapatti Road, Fathima Nagar, Trichirappalli.</p>	<p><b>5,93,00,000</b> <b>(Incremental value Rs.5 lakhs)</b></p>	<p><b>50 lakhs</b></p>	<p>Total area of 9.7 acres of land at Survey Nos.118/1, 118/2 &amp; 118/3, 118/4 &amp; 60/21D at Sethurapatti Village, Srirangam Taluk, Trichy – 620012.</p> <p>Land to an extent 504 cents comprised in Survey No: 118/1, 118/2 &amp; 118/3 that is under liquidation formed being part of liquidation estate of RLS Alloys P Ltd,</p> <p>Land held in the name of Personal Guarantors, Mr. P. Tamilarasu &amp; Mr. M. Ramachandran comprised in Survey No: 118/4 to an extent of 266 cents, and Survey No: 60/21D comprised of 200 cents held in the name of Personal Guarantors, Mr.T.Satheesh Kumar and Ms. R. Aandal, mortgaged with the INDIAN BANK under SARFAESI ACT and the lender has taken symbolic possession of the said land parcels of 466 cents under SARFAESI Act.</p>



Particulars	Date details
Last Date for submission of EOI & eligibility Docs.	On or before 20.12.2024 - Friday
Declaration of Qualified Bidder	On 24.12.2024 - Tuesday
Inspection/Due Diligence of Assets	From 10.12.2024 to 19.12.2024
Deposit of Earnest Money Deposit to the Liquidation Account	On or before 20.12.2024 - Friday
Date & Time of E-auction	24.12.2024 (Tuesday) 11 AM to 4 PM (with unlimited extension of 10 minutes each)

**Terms and Conditions :**

1. The e-auction will be conducted on "As is where is", "As is what is", "Whatever there is basis" and "No recourse basis" only thru e-auction.
2. The EMD amount can be deposited either by RTGS/ NEFT into the bank account or by Demand Draft from a nationalized bank favoring "RLS Alloys P Ltd under Liquidation". The details of Bank account and IFSC Code are given in the Tender Document.
3. During the e-auction, bidders will be allowed to offer higher bid in inter-se bidding over and above the last bid quoted and the minimum increase in the bid amount must be of Rs.5,00,000/- (Rs.5 lakhs) to the last higher bid of bidders.
4. The Assets can be inspected from 10.12.2024 to 19.12.2024 between 11 am and 4 pm.
5. The Bid shall be submitted through online mode only in the format prescribed.
6. The Last date and time of submission of EMD and Tender Documents is 20.12.2024.
7. For detailed Terms and conditions of e-auction sale, refer COMPLETE E-AUCTION PROCESS DOCUMENT available on <https://bankauctions.in> or email to the liquidator at [shekshshriraam@gmail.com](mailto:shekshshriraam@gmail.com) for e-auction process details contact Mr. M. Dinesh at [dinesh@bankauctions.in](mailto:dinesh@bankauctions.in).
8. There are a couple of company appeal before NCLAT and a contempt case before NCLT, Chennai Bench the details shall be declared on specific enquiry.
9. Land held in the name of Personal Guarantors, Mr. P. Tamilarasu & Mr. M. Ramachandran comprised in Survey No: 118/4 to an extent of 266 cents, and Survey No: 60/21D comprised of 200 cents held in the name of Personal Guarantors, Mr.T. Satheesh Kumar and Ms. R. Aandal, mortgaged with the INDIAN BANK under SARFAESI ACT and the lender has taken symbolic possession of the said land parcels of 466 cents under SARFAESI Act.



10. The details of the properties can be Dr. S.R.SHRIRAAM SHEKHER, LIQUIDATOR OF RLS ALLOYS P Ltd  
Address: No. 11, Prayag Apartments, 8/15, Gandhi Nagar First Main Road, Adyar, Chennai-600020, Tamil Nadu Email:[rls.liquidation@gmail.com](mailto:rls.liquidation@gmail.com) (M) : 9884019085 /9884987272.
11. More information may be obtained from Mr. Adhiyaman, Branch Manager, Authorised Officer, INDIAN BANK, SAM Small, Madurai, 100/101, East Avani Moola Street, Madurai – 625001-0452-262977/9442153709 Email id : [arbmMadurai@indianbank.co.in](mailto:arbmMadurai@indianbank.co.in)
12. There is an attachment by the GST department in the S.F No: 118/1-3 – the matter is posted for hearing On 14.11.2024 for hearing.

The liquidator along with the authorised officer of Indian Bank, SAM Small Madurai Branch, have the right to add modify or cancel any terms and conditions in the e-auction process document and to extend or shorten any time limit specified in the said document. He has the right to accept or reject any of the bids without giving any reason whatsoever.

For INDIAN BANK  
Authorised Officer / CM  
SAM Small Madurai  
(Mr. Adhiyaman)  
Authorised Officer  
Indian Bank, SAM Small Madurai  
Date : 9th November, 2024

(Dr. S.R.Shriraam Shekher)  
Liquidator  
RLS Alloys P Ltd (Under Liquidation)  
Date : 9th November, 2024

