

JOINT SALE OF ASSETS OF GUJARAT NRE COKE LIMITED (IN LIQUIDATION) & BHARAT NRE COKE LIMITED (IN LIQUIDATION) THROUGH E-AUCTION

PUBLIC NOTICE OF AUCTION

Notice is hereby given by the undersigned to the public in general that the below- mentioned assets and items jointly owned by **Gujarat NRE Coke Limited - in Liquidation, "GNCL" and & Bharat NRE Coke Limited – In Liquidation "BNCL"** is being sold 'via e-Auction' under the terms and conditions specified below. The sale is without any warranties or indemnities.

1	Auction Date and Time	Friday, 4th April, 2025, from 11:00 AM to 5:00 PM. Each auction will have an unlimited extension of "5 minutes" i.e. the end time of the e-Auction will be extended by 5 minutes each time if a bid is made within the last 5. Minutes before the closure of the auction.
2	Assets/Items for Sale	Land, Building, Plant & Machinery, Equipments, Furniture & Fixtures and other Assets of the Corporate Debtors located at Belur Industrial Area, Vill: Mummigatti, Hubli, Garag, Dharwad, Karnataka (For details please refer process memorandum on the website www.gujaratnrecoke.com and www.baanknet.com)
3	Reserve Price	INR 121,00,00,000/- (Rupees One Hundred and Twenty-One Crore only)
4	Earnest Money Deposit	INR 12,10,00,000/- (Rupees Twelve Crore and Ten Lakh only)
5	Participating in the Auction	All interested buyers must adhere to the relevant and applicable Terms and Conditions or Process Memorandum (as the case may be)
6	Last date for submission of eligibility documents	Friday, 21 st March, 2025
7	Declaration of Qualified Bidder	Monday, 24 th March, 2025
8	Last date for submission of EMD	On or before 07:00 PM Tuesday, 1 st April, 2025

All interested bidders are advised to contact the undersigned only by email, by writing to liquidator.gncl@gmail.com/liquidator.gncl@decoderesolvency.com/bha6750@rediffmail.com

Date: Thursday, 6th March, 2025

Place: Kolkata

Sumit Binani

Liquidator, GNCL

sumit_binani@hotmail.com

IBBI Registration Number: IBBI/IPA-001/IP-N00005/2016-17/10025

Varsha Bagri

Liquidator, BNCL

varsha_bagri@yahoo.com

IBBI Registration Number: IBBI/IPA-001/IP-P-01812/2019-2020/12783