

E-AUCTION SALE NOTICE UNDER IBC 2016
(Octopus Papers Limited (In Liquidation))

Public notice is hereby given by the Liquidator appointed by the Hon'ble NCLT Bench Ahmedabad vide order dated 21.12.2022 for sale of corporate debtor **M/s OCTOPUS PAPERS LIMITED (In Liquidation)** as a going concern forming part of Liquidation Estate. The sale will be done by the undersigned through e-auction platform at the web portal of <https://ncltauction.auctiontiger.net>

Last date for submission of eligibility documents		On or before 15.02.2023 (before 3.00 pm)		
Description for sale	Date of e-auction	Last date of submission of bid	Reserve price (In Rs.)	EMD (In Rs.)
Sale of Corporate debtor as going Concern	24.02.2023 (From 2.30 pm to 4.30 pm)	22.02.2023 (Before 3.00 pm)	Rs. 3,20,00,000 (Bid Incremental value Rs. 100000)	Rs. 32,00,000

Terms and Condition of the E-auction are as under

1. E-Auction sale will be conducted on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS" only and as such, the E-Auction sale shall be without any kind of waivers, warranties and indemnities.
2. E-Auction sale will be conducted through approved e-auction service provider M/S e-procurement Technologies Limited (Auction tiger) subject to detail terms and conditions of the sale as mentioned in E-Auction Process Information Document which is available on websites <https://ncltauction.auctiontiger.net> Contact: 079-68136880/ 881/ 837/ 842 Email - support@auctiontiger.net or write to the liquidator at his email id - premladdha@yahoo.com.
3. The intending bidders are required to deposit EMD amount either through NEFT/RTGS/DD in the favor of OCTOPUS PAPERS LIMITED IN LIQUIDATION, Current Account No-5341450648, Central Bank of India, Lal Darwaja Branch Ahmedabad and IFSC Code : CBIN0280546.

Sd/-

Place: Ahmedabad
Date: 31.01.2023

CA Premraj Ramratan Laddha
(Liquidator of Octopus Papers Ltd.),
Reg No- IBBI/IPA-001/IP-P00060/2017-
2018/10138 Liquidator Office- 304, Abhijit-3,
Netaji Road, Mithakhali Circle, Ahmedabad-
06. Email- premladdha@yahoo.com